

# 2018-2023 Global Virtual Private Network (VPN) Market Report (Status and Outlook)

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Virtual Private Network (VPN) market for 2018-2023.

A virtual private network (VPN) extends a private network across a public network, and enables users to send and receive data across shared or public networks as if their computing devices were directly connected to the private network. ('In the simplest terms, it creates a secure, encrypted connection, which can be thought of as a tunnel, between your computer and a server operated by the VPN service.') Applications running across the VPN may therefore benefit from the functionality, security, and management of the private network.

VPNs may allow employees to securely access a corporate intranet while located outside the office. They are used to securely connect geographically separated offices of an organization, creating one cohesive network. Personal VPN Users Internet users may secure their wireless transactions with a VPN, to circumvent geo-restrictions and censorship, or to connect to proxy servers for the purpose of protecting personal identity and location. However, some Internet sites block access to known VPN technology to prevent the circumvention of their geo-restrictions.

A VPN is created by establishing a virtual point-to-point connection through the use of dedicated connections, virtual tunneling protocols, or traffic encryption. A VPN available from the public Internet can provide some of the benefits of a wide area network (WAN). From a user perspective, the resources available within the private network can be accessed remotely.

Traditional VPNs are characterized by a point-to-point topology, and they do not tend to support or connect broadcast domains, so services such as Microsoft Windows

NetBIOS may not be fully supported or work as they would on a local area network (LAN). Designers have developed VPN variants, such as Virtual Private LAN Service (VPLS), and layer-2 tunneling protocols, to overcome this limitation. The Europe VPN market generated the highest sales in 2017, as organizations in Europe are equipped with advanced technologies. Moreover, presence of large number of enterprises and increase in number of internet users have supplemented the market growth. The Asia-Pacific VPN market is expected to grow at the highest CAGR, owing to rise in penetration of internet, rapid industrialization, and significant economic growth. In the cloud VPN connectivity type, the remote access cloud VPN is expected to hold the largest market share during the forecast period. This is due to the high adoption rate of mobile devices and Bring Your Own Device (BYOD) trends among organizations. In the organization size segmentation, the SMEs segment is expected to grow at a higher CAGR, due to the large-scale adoption of cloud VPN solutions and cost effectiveness and centralized management capabilities during the forecast period. In the cloud VPN end-user market, the verticals segment is expected to grow at the highest rate during the forecast period. This is due to the preference to purchase the cloud VPN solutions and services directly from software vendors without relying on third-party service vendors.

Over the next five years, LPI(LP Information) projects that Virtual Private Network (VPN) will register a 13.3% CAGR in terms of revenue, reach US\$ 2660 million by 2023, from US\$ 1260 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Virtual Private Network (VPN) market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Remote Access VPN

Site-to-Site VPN

Segmentation by application:

Personal VPN Users

Corporate VPN Users

We can also provide the customized separate regional or country-level reports, for the following regions:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Private Internet Access

Nord VPN

TorGuard

Cyber Ghost

Hotspot Shield

IP Vanish VPN

Buffered VPN

Golden Frog

VPN Pure

Express VPN

Safer VPN

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Virtual Private Network (VPN) market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Virtual Private Network (VPN) market by identifying its various subsegments.

Focuses on the key global Virtual Private Network (VPN) players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Virtual Private Network (VPN) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Virtual Private Network (VPN) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

## Contents

### **2018-2023 GLOBAL VIRTUAL PRIVATE NETWORK (VPN) MARKET REPORT (STATUS AND OUTLOOK)**

#### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

#### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Virtual Private Network (VPN) Market Size 2013-2023
  - 2.1.2 Virtual Private Network (VPN) Market Size CAGR by Region
- 2.2 Virtual Private Network (VPN) Segment by Type
  - 2.2.1 Remote Access VPN
  - 2.2.2 Site-to-Site VPN
  - 2.2.3 Others
- 2.3 Virtual Private Network (VPN) Market Size by Type
  - 2.3.1 Global Virtual Private Network (VPN) Market Size Market Share by Type (2013-2018)
  - 2.3.2 Global Virtual Private Network (VPN) Market Size Growth Rate by Type (2013-2018)
- 2.4 Virtual Private Network (VPN) Segment by Application
  - 2.4.1 Personal VPN Users
  - 2.4.2 Corporate VPN Users
- 2.5 Virtual Private Network (VPN) Market Size by Application
  - 2.5.1 Global Virtual Private Network (VPN) Market Size Market Share by Application (2013-2018)
  - 2.5.2 Global Virtual Private Network (VPN) Market Size Growth Rate by Application (2013-2018)

#### **3 GLOBAL VIRTUAL PRIVATE NETWORK (VPN) BY PLAYERS**

- 3.1 Global Virtual Private Network (VPN) Market Size Market Share by Players
  - 3.1.1 Global Virtual Private Network (VPN) Market Size by Players (2016-2018)
  - 3.1.2 Global Virtual Private Network (VPN) Market Size Market Share by Players (2016-2018)
- 3.2 Global Virtual Private Network (VPN) Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
  - 3.3.1 Competition Landscape Analysis
  - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

## **4 VIRTUAL PRIVATE NETWORK (VPN) BY REGIONS**

- 4.1 Virtual Private Network (VPN) Market Size by Regions
- 4.2 Americas Virtual Private Network (VPN) Market Size Growth
- 4.3 APAC Virtual Private Network (VPN) Market Size Growth
- 4.4 Europe Virtual Private Network (VPN) Market Size Growth
- 4.5 Middle East & Africa Virtual Private Network (VPN) Market Size Growth

## **5 AMERICAS**

- 5.1 Americas Virtual Private Network (VPN) Market Size by Countries
- 5.2 Americas Virtual Private Network (VPN) Market Size by Type
- 5.3 Americas Virtual Private Network (VPN) Market Size by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

## **6 APAC**

- 6.1 APAC Virtual Private Network (VPN) Market Size by Countries
- 6.2 APAC Virtual Private Network (VPN) Market Size by Type
- 6.3 APAC Virtual Private Network (VPN) Market Size by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India



6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

## **7 EUROPE**

7.1 Europe Virtual Private Network (VPN) by Countries

7.2 Europe Virtual Private Network (VPN) Market Size by Type

7.3 Europe Virtual Private Network (VPN) Market Size by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Virtual Private Network (VPN) by Countries

8.2 Middle East & Africa Virtual Private Network (VPN) Market Size by Type

8.3 Middle East & Africa Virtual Private Network (VPN) Market Size by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

## **10 GLOBAL VIRTUAL PRIVATE NETWORK (VPN) MARKET FORECAST**

10.1 Global Virtual Private Network (VPN) Market Size Forecast (2018-2023)

10.2 Global Virtual Private Network (VPN) Forecast by Regions

- 10.2.1 Global Virtual Private Network (VPN) Forecast by Regions (2018-2023)
- 10.2.2 Americas Market Forecast
- 10.2.3 APAC Market Forecast
- 10.2.4 Europe Market Forecast
- 10.2.5 Middle East & Africa Market Forecast
- 10.3 Americas Forecast by Countries
  - 10.3.1 United States Market Forecast
  - 10.3.2 Canada Market Forecast
  - 10.3.3 Mexico Market Forecast
  - 10.3.4 Brazil Market Forecast
- 10.4 APAC Forecast by Countries
  - 10.4.1 China Market Forecast
  - 10.4.2 Japan Market Forecast
  - 10.4.3 Korea Market Forecast
  - 10.4.4 Southeast Asia Market Forecast
  - 10.4.5 India Market Forecast
  - 10.4.6 Australia Market Forecast
- 10.5 Europe Forecast by Countries
  - 10.5.1 Germany Market Forecast
  - 10.5.2 France Market Forecast
  - 10.5.3 UK Market Forecast
  - 10.5.4 Italy Market Forecast
  - 10.5.5 Russia Market Forecast
  - 10.5.6 Spain Market Forecast
- 10.6 Middle East & Africa Forecast by Countries
  - 10.6.1 Egypt Market Forecast
  - 10.6.2 South Africa Market Forecast
  - 10.6.3 Israel Market Forecast
  - 10.6.4 Turkey Market Forecast
  - 10.6.5 GCC Countries Market Forecast
- 10.7 Global Virtual Private Network (VPN) Forecast by Type
- 10.8 Global Virtual Private Network (VPN) Forecast by Application

## **11 KEY PLAYERS ANALYSIS**

- 11.1 Private Internet Access
  - 11.1.1 Company Details
  - 11.1.2 Virtual Private Network (VPN) Product Offered
  - 11.1.3 Private Internet Access Virtual Private Network (VPN) Revenue, Gross Margin

and Market Share (2016-2018)

11.1.4 Main Business Overview

11.1.5 Private Internet Access News

11.2 Nord VPN

11.2.1 Company Details

11.2.2 Virtual Private Network (VPN) Product Offered

11.2.3 Nord VPN Virtual Private Network (VPN) Revenue, Gross Margin and Market Share (2016-2018)

11.2.4 Main Business Overview

11.2.5 Nord VPN News

11.3 TorGuard

11.3.1 Company Details

11.3.2 Virtual Private Network (VPN) Product Offered

11.3.3 TorGuard Virtual Private Network (VPN) Revenue, Gross Margin and Market Share (2016-2018)

11.3.4 Main Business Overview

11.3.5 TorGuard News

11.4 Cyber Ghost

11.4.1 Company Details

11.4.2 Virtual Private Network (VPN) Product Offered

11.4.3 Cyber Ghost Virtual Private Network (VPN) Revenue, Gross Margin and Market Share (2016-2018)

11.4.4 Main Business Overview

11.4.5 Cyber Ghost News

11.5 Hotspot Shield

11.5.1 Company Details

11.5.2 Virtual Private Network (VPN) Product Offered

11.5.3 Hotspot Shield Virtual Private Network (VPN) Revenue, Gross Margin and Market Share (2016-2018)

11.5.4 Main Business Overview

11.5.5 Hotspot Shield News

11.6 IP Vanish VPN

11.6.1 Company Details

11.6.2 Virtual Private Network (VPN) Product Offered

11.6.3 IP Vanish VPN Virtual Private Network (VPN) Revenue, Gross Margin and Market Share (2016-2018)

11.6.4 Main Business Overview

11.6.5 IP Vanish VPN News

11.7 Buffered VPN

- 11.7.1 Company Details
- 11.7.2 Virtual Private Network (VPN) Product Offered
- 11.7.3 Buffered VPN Virtual Private Network (VPN) Revenue, Gross Margin and Market Share (2016-2018)
- 11.7.4 Main Business Overview
- 11.7.5 Buffered VPN News
- 11.8 Golden Frog
  - 11.8.1 Company Details
  - 11.8.2 Virtual Private Network (VPN) Product Offered
  - 11.8.3 Golden Frog Virtual Private Network (VPN) Revenue, Gross Margin and Market Share (2016-2018)
  - 11.8.4 Main Business Overview
  - 11.8.5 Golden Frog News
- 11.9 VPN Pure
  - 11.9.1 Company Details
  - 11.9.2 Virtual Private Network (VPN) Product Offered
  - 11.9.3 VPN Pure Virtual Private Network (VPN) Revenue, Gross Margin and Market Share (2016-2018)
  - 11.9.4 Main Business Overview
  - 11.9.5 VPN Pure News
- 11.10 Express VPN
  - 11.10.1 Company Details
  - 11.10.2 Virtual Private Network (VPN) Product Offered
  - 11.10.3 Express VPN Virtual Private Network (VPN) Revenue, Gross Margin and Market Share (2016-2018)
  - 11.10.4 Main Business Overview
  - 11.10.5 Express VPN News
- 11.11 Safer VPN

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES AND FIGURES

Table Product Specifications of Virtual Private Network (VPN)

Figure Virtual Private Network (VPN) Report Years Considered

Figure Market Research Methodology

Figure Global Virtual Private Network (VPN) Market Size Growth Rate 2013-2023 (\$ Millions)

Table Virtual Private Network (VPN) Market Size CAGR by Region 2013-2023 (\$ Millions)

Table Major Players of Remote Access VPN

Table Major Players of Site-to-Site VPN

Table Major Players of Others

Table Market Size by Type (2013-2018) (\$ Millions)

Table Global Virtual Private Network (VPN) Market Size Market Share by Type (2013-2018)

Figure Global Virtual Private Network (VPN) Market Size Market Share by Type (2013-2018)

Figure Global Remote Access VPN Market Size Growth Rate

Figure Global Site-to-Site VPN Market Size Growth Rate

Figure Global Others Market Size Growth Rate

Figure Virtual Private Network (VPN) Consumed in Personal VPN Users

Figure Global Virtual Private Network (VPN) Market: Personal VPN Users (2013-2018) (\$ Millions)

Figure Global Personal VPN Users YoY Growth (\$ Millions)

Figure Virtual Private Network (VPN) Consumed in Corporate VPN Users

Figure Global Virtual Private Network (VPN) Market: Corporate VPN Users (2013-2018) (\$ Millions)

Figure Global Corporate VPN Users YoY Growth (\$ Millions)

Table Global Virtual Private Network (VPN) Market Size by Application (2013-2018) (\$ Millions)

Table Global Virtual Private Network (VPN) Market Size Market Share by Application (2013-2018)

Figure Global Virtual Private Network (VPN) Market Size Market Share by Application (2013-2018)

Figure Global Virtual Private Network (VPN) Market Size in Personal VPN Users Growth Rate

Figure Global Virtual Private Network (VPN) Market Size in Corporate VPN Users

## Growth Rate

Table Global Virtual Private Network (VPN) Revenue by Players (2016-2018) (\$ Millions)

Table Global Virtual Private Network (VPN) Revenue Market Share by Players (2016-2018)

Figure Global Virtual Private Network (VPN) Revenue Market Share by Players in 2017

Table Global Virtual Private Network (VPN) Key Players Head office and Products Offered

Table Virtual Private Network (VPN) Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

Table Global Virtual Private Network (VPN) Market Size by Regions 2013-2018 (\$ Millions)

Table Global Virtual Private Network (VPN) Market Size Market Share by Regions 2013-2018

Figure Global Virtual Private Network (VPN) Market Size Market Share by Regions 2013-2018

Figure Americas Virtual Private Network (VPN) Market Size 2013-2018 (\$ Millions)

Figure APAC Virtual Private Network (VPN) Market Size 2013-2018 (\$ Millions)

Figure Europe Virtual Private Network (VPN) Market Size 2013-2018 (\$ Millions)

Figure Middle East & Africa Virtual Private Network (VPN) Market Size 2013-2018 (\$ Millions)

Table Americas Virtual Private Network (VPN) Market Size by Countries (2013-2018) (\$ Millions)

Table Americas Virtual Private Network (VPN) Market Size Market Share by Countries (2013-2018)

Figure Americas Virtual Private Network (VPN) Market Size Market Share by Countries in 2017

Table Americas Virtual Private Network (VPN) Market Size by Type (2013-2018) (\$ Millions)

Table Americas Virtual Private Network (VPN) Market Size Market Share by Type (2013-2018)

Figure Americas Virtual Private Network (VPN) Market Size Market Share by Type in 2017

Table Americas Virtual Private Network (VPN) Market Size by Application (2013-2018) (\$ Millions)

Table Americas Virtual Private Network (VPN) Market Size Market Share by Application (2013-2018)

Figure Americas Virtual Private Network (VPN) Market Size Market Share by Application in 2017

Figure United States Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Canada Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Mexico Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Table APAC Virtual Private Network (VPN) Market Size by Countries (2013-2018) (\$ Millions)

Table APAC Virtual Private Network (VPN) Market Size Market Share by Countries (2013-2018)

Figure APAC Virtual Private Network (VPN) Market Size Market Share by Countries in 2017

Table APAC Virtual Private Network (VPN) Market Size by Type (2013-2018) (\$ Millions)

Table APAC Virtual Private Network (VPN) Market Size Market Share by Type (2013-2018)

Figure APAC Virtual Private Network (VPN) Market Size Market Share by Type in 2017

Table APAC Virtual Private Network (VPN) Market Size by Application (2013-2018) (\$ Millions)

Table APAC Virtual Private Network (VPN) Market Size Market Share by Application (2013-2018)

Figure APAC Virtual Private Network (VPN) Market Size Market Share by Application in 2017

Figure China Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Japan Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Korea Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure India Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Australia Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Table Europe Virtual Private Network (VPN) Market Size by Countries (2013-2018) (\$ Millions)

Table Europe Virtual Private Network (VPN) Market Size Market Share by Countries (2013-2018)

Figure Europe Virtual Private Network (VPN) Market Size Market Share by Countries in 2017

Table Europe Virtual Private Network (VPN) Market Size by Type (2013-2018) (\$ Millions)

Table Europe Virtual Private Network (VPN) Market Size Market Share by Type

(2013-2018)

Figure Europe Virtual Private Network (VPN) Market Size Market Share by Type in 2017

Table Europe Virtual Private Network (VPN) Market Size by Application (2013-2018) (\$ Millions)

Table Europe Virtual Private Network (VPN) Market Size Market Share by Application (2013-2018)

Figure Europe Virtual Private Network (VPN) Market Size Market Share by Application in 2017

Figure Germany Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure France Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure UK Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Italy Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Russia Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Spain Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Virtual Private Network (VPN) Market Size by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Virtual Private Network (VPN) Market Size Market Share by Countries (2013-2018)

Figure Middle East & Africa Virtual Private Network (VPN) Market Size Market Share by Countries in 2017

Table Middle East & Africa Virtual Private Network (VPN) Market Size by Type (2013-2018) (\$ Millions)

Table Middle East & Africa Virtual Private Network (VPN) Market Size Market Share by Type (2013-2018)

Figure Middle East & Africa Virtual Private Network (VPN) Market Size Market Share by Type in 2017

Table Middle East & Africa Virtual Private Network (VPN) Market Size by Application (2013-2018) (\$ Millions)

Table Middle East & Africa Virtual Private Network (VPN) Market Size Market Share by Application (2013-2018)

Figure Middle East & Africa Virtual Private Network (VPN) Market Size Market Share by Application in 2017

Figure Egypt Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure South Africa Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Israel Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Turkey Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)



Figure GCC Countries Virtual Private Network (VPN) Market Size Growth 2013-2018 (\$ Millions)

Figure Global Virtual Private Network (VPN) Market Size Forecast (2018-2023) (\$ Millions)

Table Global Virtual Private Network (VPN) Market Size Forecast by Regions (2018-2023) (\$ Millions)

Table Global Virtual Private Network (VPN) Market Size Market Share Forecast by Regions

Figure Americas Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure APAC Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Europe Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Middle East & Africa Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure United States Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Canada Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Mexico Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Brazil Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure China Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Japan Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Korea Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Southeast Asia Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure India Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Australia Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Germany Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure France Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure UK Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Italy Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Russia Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Spain Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Egypt Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure South Africa Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Israel Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure Turkey Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Figure GCC Countries Virtual Private Network (VPN) Market Size 2018-2023 (\$ Millions)

Table Global Virtual Private Network (VPN) Market Size Forecast by Type (2018-2023) (\$ Millions)

Table Global Virtual Private Network (VPN) Market Size Market Share Forecast by Type

(2018-2023)

Table Global Virtual Private Network (VPN) Market Size Forecast by Application (2018-2023) (\$ Millions)

Table Global Virtual Private Network (VPN) Market Size Market Share Forecast by Application (2018-2023)

Table Private Internet Access Basic Information, Head Office, Major Market Areas and Its Competitors

Table Private Internet Access Virtual Private Network (VPN) Revenue and Gross Margin (2016-2018)

Figure Private Internet Access Virtual Private Network (VPN) Market Share (2016-2018)

Table Nord VPN Basic Information, Head Office, Major Market Areas and Its Competitors

Table Nord VPN Virtual Private Network (VPN) Revenue and Gross Margin (2016-2018)

Figure Nord VPN Virtual Private Network (VPN) Market Share (2016-2018)

Table TorGuard Basic Information, Head Office, Major Market Areas and Its Competitors

Table TorGuard Virtual Private Network (VPN) Revenue and Gross Margin (2016-2018)

Figure TorGuard Virtual Private Network (VPN) Market Share (2016-2018)

Table Cyber Ghost Basic Information, Head Office, Major Market Areas and Its Competitors

Table Cyber Ghost Virtual Private Network (VPN) Revenue and Gross Margin (2016-2018)

Figure Cyber Ghost Virtual Private Network (VPN) Market Share (2016-2018)

Table Hotspot Shield Basic Information, Head Office, Major Market Areas and Its Competitors

Table Hotspot Shield Virtual Private Network (VPN) Revenue and Gross Margin (2016-2018)

Figure Hotspot Shield Virtual Private Network (VPN) Market Share (2016-2018)

Table IP Vanish VPN Basic Information, Head Office, Major Market Areas and Its Competitors

Table IP Vanish VPN Virtual Private Network (VPN) Revenue and Gross Margin (2016-2018)

Figure IP Vanish VPN Virtual Private Network (VPN) Market Share (2016-2018)

Table Buffered VPN Basic Information, Head Office, Major Market Areas and Its Competitors

Table Buffered VPN Virtual Private Network (VPN) Revenue and Gross Margin (2016-2018)

Figure Buffered VPN Virtual Private Network (VPN) Market Share (2016-2018)

Table Golden Frog Basic Information, Head Office, Major Market Areas and Its

## Competitors

Table Golden Frog Virtual Private Network (VPN) Revenue and Gross Margin (2016-2018)

Figure Golden Frog Virtual Private Network (VPN) Market Share (2016-2018)

Table VPN Pure Basic Information, Head Office, Major Market Areas and Its Competitors

Table VPN Pure Virtual Private Network (VPN) Revenue and Gross Margin (2016-2018)

Figure VPN Pure Virtual Private Network (VPN) Market Share (2016-2018)

Table Express VPN Basic Information, Head Office, Major Market Areas and Its Competitors

Table Express VPN Virtual Private Network (VPN) Revenue and Gross Margin (2016-2018)

Figure Express VPN Virtual Private Network (VPN) Market Share (2016-2018)

Table Safer VPN Basic Information, Head Office, Major Market Areas and Its Competitors

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