

2018-2023 Global Vehicles Lighting Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Vehicles Lighting market for 2018-2023.

The lighting system of vehicles consists of lighting and signaling devices mounted or integrated to the front, rear, sides, and in some cases the top of a motor vehicle.

The lighting system consists of lighting and signaling devices mounted or integrated to the front, rear, sides, and in some cases the top of a motor vehicle. This lights the roadway for the driver and increases the visibility of the vehicle, allowing other drivers and pedestrians to see a vehicle's presence, position, size, direction of travel, and the driver's intentions regarding direction and speed of travel. Emergency vehicles usually carry distinctive lighting equipment to warn drivers and indicate priority of movement in traffic.

On the basis of technology, the market is segregated into halogen, xenon, and LED.

Halogen dominated the industry in 2017 and is expected to grow at a CAGR of over 4.2% from 2017 to 2023. Low purchasing & replacement cost and easy availability are few factors for the adoption of halogen technology. They are available in different dimensions and are cost-effective and easy to replace. However, excessive heat loss while light radiation has increased awareness for energy efficiency leading to the reduced usage of halogen. LED lighting market accounted for over 10% of the overall share in 2017 and is expected to witness substantial growth over the forecast period.

This is largely attributed to red LED applications such as indicators and brake lights

Over the next five years, LPI(LP Information) projects that Vehicles Lighting will register a 4.8% CAGR in terms of revenue, reach US\$ 26100 million by 2023, from US\$ 19700 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Vehicles Lighting market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Xenon Lights

Halogen Lights

LED

Other

Segmentation by application:

Front Light

Rear Combination Light

Fog Lights

Interior Lighting

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Koito (Japan)

Valeo (France)

Hella (Germany)

Magneti Marelli (Italy)

ZKW Group (Austria)

Lumax Industries (India)

Varroc (USA)

TYC (China)

Xingyu (China)

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Vehicles Lighting consumption (value & volume) by key regions/countries, product type and application, history data

from 2013 to 2017, and forecast to 2023.

To understand the structure of Vehicles Lighting market by identifying its various subsegments.

Focuses on the key global Vehicles Lighting manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Vehicles Lighting with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Vehicles Lighting submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Vehicles Lighting Consumption 2013-2023
 - 2.1.2 Vehicles Lighting Consumption CAGR by Region
- 2.2 Vehicles Lighting Segment by Type
 - 2.2.1 Xenon Lights
 - 2.2.2 Halogen Lights
 - 2.2.3 LED
 - 2.2.4 Other
- 2.3 Vehicles Lighting Consumption by Type
 - 2.3.1 Global Vehicles Lighting Consumption Market Share by Type (2013-2018)
 - 2.3.2 Global Vehicles Lighting Revenue and Market Share by Type (2013-2018)
 - 2.3.3 Global Vehicles Lighting Sale Price by Type (2013-2018)
- 2.4 Vehicles Lighting Segment by Application
 - 2.4.1 Front Light
 - 2.4.2 Rear Combination Light
 - 2.4.3 Fog Lights
 - 2.4.4 Interior Lighting
 - 2.4.5 Others
- 2.5 Vehicles Lighting Consumption by Application
 - 2.5.1 Global Vehicles Lighting Consumption Market Share by Application (2013-2018)
 - 2.5.2 Global Vehicles Lighting Value and Market Share by Application (2013-2018)
 - 2.5.3 Global Vehicles Lighting Sale Price by Application (2013-2018)

3 GLOBAL VEHICLES LIGHTING BY PLAYERS

- 3.1 Global Vehicles Lighting Sales Market Share by Players

- 3.1.1 Global Vehicles Lighting Sales by Players (2016-2018)
- 3.1.2 Global Vehicles Lighting Sales Market Share by Players (2016-2018)
- 3.2 Global Vehicles Lighting Revenue Market Share by Players
 - 3.2.1 Global Vehicles Lighting Revenue by Players (2016-2018)
 - 3.2.2 Global Vehicles Lighting Revenue Market Share by Players (2016-2018)
- 3.3 Global Vehicles Lighting Sale Price by Players
- 3.4 Global Vehicles Lighting Manufacturing Base Distribution, Sales Area, Product Types by Players
 - 3.4.1 Global Vehicles Lighting Manufacturing Base Distribution and Sales Area by Players
 - 3.4.2 Players Vehicles Lighting Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 VEHICLES LIGHTING BY REGIONS

- 4.1 Vehicles Lighting by Regions
 - 4.1.1 Global Vehicles Lighting Consumption by Regions
 - 4.1.2 Global Vehicles Lighting Value by Regions
- 4.2 Americas Vehicles Lighting Consumption Growth
- 4.3 APAC Vehicles Lighting Consumption Growth
- 4.4 Europe Vehicles Lighting Consumption Growth
- 4.5 Middle East & Africa Vehicles Lighting Consumption Growth

5 AMERICAS

- 5.1 Americas Vehicles Lighting Consumption by Countries
 - 5.1.1 Americas Vehicles Lighting Consumption by Countries (2013-2018)
 - 5.1.2 Americas Vehicles Lighting Value by Countries (2013-2018)
- 5.2 Americas Vehicles Lighting Consumption by Type
- 5.3 Americas Vehicles Lighting Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

6 APAC

6.1 APAC Vehicles Lighting Consumption by Countries

6.1.1 APAC Vehicles Lighting Consumption by Countries (2013-2018)

6.1.2 APAC Vehicles Lighting Value by Countries (2013-2018)

6.2 APAC Vehicles Lighting Consumption by Type

6.3 APAC Vehicles Lighting Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

7.1 Europe Vehicles Lighting by Countries

7.1.1 Europe Vehicles Lighting Consumption by Countries (2013-2018)

7.1.2 Europe Vehicles Lighting Value by Countries (2013-2018)

7.2 Europe Vehicles Lighting Consumption by Type

7.3 Europe Vehicles Lighting Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Vehicles Lighting by Countries

8.1.1 Middle East & Africa Vehicles Lighting Consumption by Countries (2013-2018)

8.1.2 Middle East & Africa Vehicles Lighting Value by Countries (2013-2018)

8.2 Middle East & Africa Vehicles Lighting Consumption by Type

8.3 Middle East & Africa Vehicles Lighting Consumption by Application

8.4 Egypt

8.5 South Africa

- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers and Impact
 - 9.1.1 Growing Demand from Key Regions
 - 9.1.2 Growing Demand from Key Applications and Potential Industries
- 9.2 Market Challenges and Impact
- 9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

- 10.1 Sales Channel
 - 10.1.1 Direct Marketing
 - 10.1.2 Indirect Marketing
- 10.2 Vehicles Lighting Distributors
- 10.3 Vehicles Lighting Customer

11 GLOBAL VEHICLES LIGHTING MARKET FORECAST

- 11.1 Global Vehicles Lighting Consumption Forecast (2018-2023)
- 11.2 Global Vehicles Lighting Forecast by Regions
 - 11.2.1 Global Vehicles Lighting Forecast by Regions (2018-2023)
 - 11.2.2 Global Vehicles Lighting Value Forecast by Regions (2018-2023)
 - 11.2.3 Americas Consumption Forecast
 - 11.2.4 APAC Consumption Forecast
 - 11.2.5 Europe Consumption Forecast
 - 11.2.6 Middle East & Africa Consumption Forecast
- 11.3 Americas Forecast by Countries
 - 11.3.1 United States Market Forecast
 - 11.3.2 Canada Market Forecast
 - 11.3.3 Mexico Market Forecast
 - 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
 - 11.4.1 China Market Forecast
 - 11.4.2 Japan Market Forecast
 - 11.4.3 Korea Market Forecast

- 11.4.4 Southeast Asia Market Forecast
- 11.4.5 India Market Forecast
- 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Vehicles Lighting Forecast by Type
- 11.8 Global Vehicles Lighting Forecast by Application

12 KEY PLAYERS ANALYSIS

- 12.1 Koito (Japan)
 - 12.1.1 Company Details
 - 12.1.2 Vehicles Lighting Product Offered
 - 12.1.3 Koito (Japan) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.1.4 Main Business Overview
 - 12.1.5 Koito (Japan) News
- 12.2 Valeo (France)
 - 12.2.1 Company Details
 - 12.2.2 Vehicles Lighting Product Offered
 - 12.2.3 Valeo (France) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.2.4 Main Business Overview
 - 12.2.5 Valeo (France) News
- 12.3 Hella (Germany)
 - 12.3.1 Company Details
 - 12.3.2 Vehicles Lighting Product Offered
 - 12.3.3 Hella (Germany) Vehicles Lighting Sales, Revenue, Price and Gross Margin

(2016-2018)

12.3.4 Main Business Overview

12.3.5 Hella (Germany) News

12.4 Magneti Marelli (Italy)

12.4.1 Company Details

12.4.2 Vehicles Lighting Product Offered

12.4.3 Magneti Marelli (Italy) Vehicles Lighting Sales, Revenue, Price and Gross

Margin (2016-2018)

12.4.4 Main Business Overview

12.4.5 Magneti Marelli (Italy) News

12.5 ZKW Group (Austria)

12.5.1 Company Details

12.5.2 Vehicles Lighting Product Offered

12.5.3 ZKW Group (Austria) Vehicles Lighting Sales, Revenue, Price and Gross

Margin (2016-2018)

12.5.4 Main Business Overview

12.5.5 ZKW Group (Austria) News

12.6 Lumax Industries (India)

12.6.1 Company Details

12.6.2 Vehicles Lighting Product Offered

12.6.3 Lumax Industries (India) Vehicles Lighting Sales, Revenue, Price and Gross

Margin (2016-2018)

12.6.4 Main Business Overview

12.6.5 Lumax Industries (India) News

12.7 Varroc (USA)

12.7.1 Company Details

12.7.2 Vehicles Lighting Product Offered

12.7.3 Varroc (USA) Vehicles Lighting Sales, Revenue, Price and Gross Margin

(2016-2018)

12.7.4 Main Business Overview

12.7.5 Varroc (USA) News

12.8 TYC (China)

12.8.1 Company Details

12.8.2 Vehicles Lighting Product Offered

12.8.3 TYC (China) Vehicles Lighting Sales, Revenue, Price and Gross Margin

(2016-2018)

12.8.4 Main Business Overview

12.8.5 TYC (China) News

12.9 Xingyu (China)

- 12.9.1 Company Details
- 12.9.2 Vehicles Lighting Product Offered
- 12.9.3 Xingyu (China) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.9.4 Main Business Overview
- 12.9.5 Xingyu (China) News

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Vehicles Lighting

Table Product Specifications of Vehicles Lighting

Figure Vehicles Lighting Report Years Considered

Figure Market Research Methodology

Figure Global Vehicles Lighting Consumption Growth Rate 2013-2023 (K Units)

Figure Global Vehicles Lighting Value Growth Rate 2013-2023 (\$ Millions)

Table Vehicles Lighting Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of Xenon Lights

Table Major Players of Xenon Lights

Figure Product Picture of Halogen Lights

Table Major Players of Halogen Lights

Figure Product Picture of LED

Table Major Players of LED

Figure Product Picture of Other

Table Major Players of Other

Table Global Consumption Sales by Type (2013-2018)

Table Global Vehicles Lighting Consumption Market Share by Type (2013-2018)

Figure Global Vehicles Lighting Consumption Market Share by Type (2013-2018)

Table Global Vehicles Lighting Revenue by Type (2013-2018) (\$ million)

Table Global Vehicles Lighting Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global Vehicles Lighting Value Market Share by Type (2013-2018)

Table Global Vehicles Lighting Sale Price by Type (2013-2018)

Figure Vehicles Lighting Consumed in Front Light

Figure Global Vehicles Lighting Market: Front Light (2013-2018) (K Units)

Figure Global Vehicles Lighting Market: Front Light (2013-2018) (\$ Millions)

Figure Global Front Light YoY Growth (\$ Millions)

Figure Vehicles Lighting Consumed in Rear Combination Light

Figure Global Vehicles Lighting Market: Rear Combination Light (2013-2018) (K Units)

Figure Global Vehicles Lighting Market: Rear Combination Light (2013-2018) (\$ Millions)

Figure Global Rear Combination Light YoY Growth (\$ Millions)

Figure Vehicles Lighting Consumed in Fog Lights

Figure Global Vehicles Lighting Market: Fog Lights (2013-2018) (K Units)

Figure Global Vehicles Lighting Market: Fog Lights (2013-2018) (\$ Millions)

Figure Global Fog Lights YoY Growth (\$ Millions)

Figure Vehicles Lighting Consumed in Interior Lighting
Figure Global Vehicles Lighting Market: Interior Lighting (2013-2018) (K Units)
Figure Global Vehicles Lighting Market: Interior Lighting (2013-2018) (\$ Millions)
Figure Global Interior Lighting YoY Growth (\$ Millions)
Figure Vehicles Lighting Consumed in Others
Figure Global Vehicles Lighting Market: Others (2013-2018) (K Units)
Figure Global Vehicles Lighting Market: Others (2013-2018) (\$ Millions)
Figure Global Others YoY Growth (\$ Millions)
Table Global Consumption Sales by Application (2013-2018)
Table Global Vehicles Lighting Consumption Market Share by Application (2013-2018)
Figure Global Vehicles Lighting Consumption Market Share by Application (2013-2018)
Table Global Vehicles Lighting Value by Application (2013-2018)
Table Global Vehicles Lighting Value Market Share by Application (2013-2018)
Figure Global Vehicles Lighting Value Market Share by Application (2013-2018)
Table Global Vehicles Lighting Sale Price by Application (2013-2018)
Table Global Vehicles Lighting Sales by Players (2016-2018) (K Units)
Table Global Vehicles Lighting Sales Market Share by Players (2016-2018)
Figure Global Vehicles Lighting Sales Market Share by Players in 2016
Figure Global Vehicles Lighting Sales Market Share by Players in 2017
Table Global Vehicles Lighting Revenue by Players (2016-2018) (\$ Millions)
Table Global Vehicles Lighting Revenue Market Share by Players (2016-2018)
Figure Global Vehicles Lighting Revenue Market Share by Players in 2016
Figure Global Vehicles Lighting Revenue Market Share by Players in 2017
Table Global Vehicles Lighting Sale Price by Players (2016-2018)
Figure Global Vehicles Lighting Sale Price by Players in 2017
Table Global Vehicles Lighting Manufacturing Base Distribution and Sales Area by Players
Table Players Vehicles Lighting Products Offered
Table Vehicles Lighting Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
Table Global Vehicles Lighting Consumption by Regions 2013-2018 (K Units)
Table Global Vehicles Lighting Consumption Market Share by Regions 2013-2018
Figure Global Vehicles Lighting Consumption Market Share by Regions 2013-2018
Table Global Vehicles Lighting Value by Regions 2013-2018 (\$ Millions)
Table Global Vehicles Lighting Value Market Share by Regions 2013-2018
Figure Global Vehicles Lighting Value Market Share by Regions 2013-2018
Figure Americas Vehicles Lighting Consumption 2013-2018 (K Units)
Figure Americas Vehicles Lighting Value 2013-2018 (\$ Millions)
Figure APAC Vehicles Lighting Consumption 2013-2018 (K Units)
Figure APAC Vehicles Lighting Value 2013-2018 (\$ Millions)

Figure Europe Vehicles Lighting Consumption 2013-2018 (K Units)
Figure Europe Vehicles Lighting Value 2013-2018 (\$ Millions)
Figure Middle East & Africa Vehicles Lighting Consumption 2013-2018 (K Units)
Figure Middle East & Africa Vehicles Lighting Value 2013-2018 (\$ Millions)
Table Americas Vehicles Lighting Consumption by Countries (2013-2018) (K Units)
Table Americas Vehicles Lighting Consumption Market Share by Countries (2013-2018)
Figure Americas Vehicles Lighting Consumption Market Share by Countries in 2017
Table Americas Vehicles Lighting Value by Countries (2013-2018) (\$ Millions)
Table Americas Vehicles Lighting Value Market Share by Countries (2013-2018)
Figure Americas Vehicles Lighting Value Market Share by Countries in 2017
Table Americas Vehicles Lighting Consumption by Type (2013-2018) (K Units)
Table Americas Vehicles Lighting Consumption Market Share by Type (2013-2018)
Figure Americas Vehicles Lighting Consumption Market Share by Type in 2017
Table Americas Vehicles Lighting Consumption by Application (2013-2018) (K Units)
Table Americas Vehicles Lighting Consumption Market Share by Application (2013-2018)
Figure Americas Vehicles Lighting Consumption Market Share by Application in 2017
Figure United States Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure United States Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Figure Canada Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure Canada Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Figure Mexico Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure Mexico Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Table APAC Vehicles Lighting Consumption by Countries (2013-2018) (K Units)
Table APAC Vehicles Lighting Consumption Market Share by Countries (2013-2018)
Figure APAC Vehicles Lighting Consumption Market Share by Countries in 2017
Table APAC Vehicles Lighting Value by Countries (2013-2018) (\$ Millions)
Table APAC Vehicles Lighting Value Market Share by Countries (2013-2018)
Figure APAC Vehicles Lighting Value Market Share by Countries in 2017
Table APAC Vehicles Lighting Consumption by Type (2013-2018) (K Units)
Table APAC Vehicles Lighting Consumption Market Share by Type (2013-2018)
Figure APAC Vehicles Lighting Consumption Market Share by Type in 2017
Table APAC Vehicles Lighting Consumption by Application (2013-2018) (K Units)
Table APAC Vehicles Lighting Consumption Market Share by Application (2013-2018)
Figure APAC Vehicles Lighting Consumption Market Share by Application in 2017
Figure China Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure China Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Figure Japan Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure Japan Vehicles Lighting Value Growth 2013-2018 (\$ Millions)

Figure Korea Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure Korea Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Figure Southeast Asia Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure Southeast Asia Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Figure India Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure India Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Figure Australia Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure Australia Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Table Europe Vehicles Lighting Consumption by Countries (2013-2018) (K Units)
Table Europe Vehicles Lighting Consumption Market Share by Countries (2013-2018)
Figure Europe Vehicles Lighting Consumption Market Share by Countries in 2017
Table Europe Vehicles Lighting Value by Countries (2013-2018) (\$ Millions)
Table Europe Vehicles Lighting Value Market Share by Countries (2013-2018)
Figure Europe Vehicles Lighting Value Market Share by Countries in 2017
Table Europe Vehicles Lighting Consumption by Type (2013-2018) (K Units)
Table Europe Vehicles Lighting Consumption Market Share by Type (2013-2018)
Figure Europe Vehicles Lighting Consumption Market Share by Type in 2017
Table Europe Vehicles Lighting Consumption by Application (2013-2018) (K Units)
Table Europe Vehicles Lighting Consumption Market Share by Application (2013-2018)
Figure Europe Vehicles Lighting Consumption Market Share by Application in 2017
Figure Germany Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure Germany Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Figure France Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure France Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Figure UK Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure UK Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Figure Italy Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure Italy Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Figure Russia Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure Russia Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Figure Spain Vehicles Lighting Consumption Growth 2013-2018 (K Units)
Figure Spain Vehicles Lighting Value Growth 2013-2018 (\$ Millions)
Table Middle East & Africa Vehicles Lighting Consumption by Countries (2013-2018) (K Units)
Table Middle East & Africa Vehicles Lighting Consumption Market Share by Countries (2013-2018)
Figure Middle East & Africa Vehicles Lighting Consumption Market Share by Countries in 2017
Table Middle East & Africa Vehicles Lighting Value by Countries (2013-2018) (\$

Millions)

Table Middle East & Africa Vehicles Lighting Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Vehicles Lighting Value Market Share by Countries in 2017

Table Middle East & Africa Vehicles Lighting Consumption by Type (2013-2018) (K Units)

Table Middle East & Africa Vehicles Lighting Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Vehicles Lighting Consumption Market Share by Type in 2017

Table Middle East & Africa Vehicles Lighting Consumption by Application (2013-2018) (K Units)

Table Middle East & Africa Vehicles Lighting Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Vehicles Lighting Consumption Market Share by Application in 2017

Figure Egypt Vehicles Lighting Consumption Growth 2013-2018 (K Units)

Figure Egypt Vehicles Lighting Value Growth 2013-2018 (\$ Millions)

Figure South Africa Vehicles Lighting Consumption Growth 2013-2018 (K Units)

Figure South Africa Vehicles Lighting Value Growth 2013-2018 (\$ Millions)

Figure Israel Vehicles Lighting Consumption Growth 2013-2018 (K Units)

Figure Israel Vehicles Lighting Value Growth 2013-2018 (\$ Millions)

Figure Turkey Vehicles Lighting Consumption Growth 2013-2018 (K Units)

Figure Turkey Vehicles Lighting Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Vehicles Lighting Consumption Growth 2013-2018 (K Units)

Figure GCC Countries Vehicles Lighting Value Growth 2013-2018 (\$ Millions)

Table Vehicles Lighting Distributors List

Table Vehicles Lighting Customer List

Figure Global Vehicles Lighting Consumption Growth Rate Forecast (2018-2023) (K Units)

Figure Global Vehicles Lighting Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Vehicles Lighting Consumption Forecast by Countries (2018-2023) (K Units)

Table Global Vehicles Lighting Consumption Market Forecast by Regions

Table Global Vehicles Lighting Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Vehicles Lighting Value Market Share Forecast by Regions

Figure Americas Vehicles Lighting Consumption 2018-2023 (K Units)

Figure Americas Vehicles Lighting Value 2018-2023 (\$ Millions)

Figure APAC Vehicles Lighting Consumption 2018-2023 (K Units)

Figure APAC Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Europe Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Europe Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Middle East & Africa Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Middle East & Africa Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure United States Vehicles Lighting Consumption 2018-2023 (K Units)
Figure United States Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Canada Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Canada Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Mexico Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Mexico Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Brazil Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Brazil Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure China Vehicles Lighting Consumption 2018-2023 (K Units)
Figure China Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Japan Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Japan Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Korea Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Korea Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Southeast Asia Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Southeast Asia Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure India Vehicles Lighting Consumption 2018-2023 (K Units)
Figure India Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Australia Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Australia Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Germany Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Germany Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure France Vehicles Lighting Consumption 2018-2023 (K Units)
Figure France Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure UK Vehicles Lighting Consumption 2018-2023 (K Units)
Figure UK Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Italy Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Italy Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Russia Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Russia Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Spain Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Spain Vehicles Lighting Value 2018-2023 (\$ Millions)
Figure Egypt Vehicles Lighting Consumption 2018-2023 (K Units)
Figure Egypt Vehicles Lighting Value 2018-2023 (\$ Millions)

Figure South Africa Vehicles Lighting Consumption 2018-2023 (K Units)

Figure South Africa Vehicles Lighting Value 2018-2023 (\$ Millions)

Figure Israel Vehicles Lighting Consumption 2018-2023 (K Units)

Figure Israel Vehicles Lighting Value 2018-2023 (\$ Millions)

Figure Turkey Vehicles Lighting Consumption 2018-2023 (K Units)

Figure Turkey Vehicles Lighting Value 2018-2023 (\$ Millions)

Figure GCC Countries Vehicles Lighting Consumption 2018-2023 (K Units)

Figure GCC Countries Vehicles Lighting Value 2018-2023 (\$ Millions)

Table Global Vehicles Lighting Consumption Forecast by Type (2018-2023) (K Units)

Table Global Vehicles Lighting Consumption Market Share Forecast by Type (2018-2023)

Table Global Vehicles Lighting Value Forecast by Type (2018-2023) (\$ Millions)

Table Global Vehicles Lighting Value Market Share Forecast by Type (2018-2023)

Table Global Vehicles Lighting Consumption Forecast by Application (2018-2023) (K Units)

Table Global Vehicles Lighting Consumption Market Share Forecast by Application (2018-2023)

Table Global Vehicles Lighting Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Vehicles Lighting Value Market Share Forecast by Application (2018-2023)

Table Koito (Japan) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Koito (Japan) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Koito (Japan) Vehicles Lighting Market Share (2016-2018)

Table Valeo (France) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Valeo (France) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Valeo (France) Vehicles Lighting Market Share (2016-2018)

Table Hella (Germany) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hella (Germany) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hella (Germany) Vehicles Lighting Market Share (2016-2018)

Table Magneti Marelli (Italy) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Magneti Marelli (Italy) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Magneti Marelli (Italy) Vehicles Lighting Market Share (2016-2018)

Table ZKW Group (Austria) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table ZKW Group (Austria) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure ZKW Group (Austria) Vehicles Lighting Market Share (2016-2018)

Table Lumax Industries (India) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Lumax Industries (India) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Lumax Industries (India) Vehicles Lighting Market Share (2016-2018)

Table Varroc (USA) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Varroc (USA) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Varroc (USA) Vehicles Lighting Market Share (2016-2018)

Table TYC (China) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table TYC (China) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure TYC (China) Vehicles Lighting Market Share (2016-2018)

Table Xingyu (China) Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Xingyu (China) Vehicles Lighting Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Xingyu (China) Vehicles Lighting Market Share (2016-2018)

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