

2018-2023 Global UTV (Utility Terrain Vehicle) Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global UTV (Utility Terrain Vehicle) market for 2018-2023.

UTV, namely Utility Terrain Vehicle, is defined as a vehicle:

Designed for operation off of the highway

Suspended on four or more low pressure or non-pneumatic tires

Has a steering wheel for steering control

Have one seat to accommodate a driver and one or more passenger sitting

For industry structure analysis, the UTV (Utility Terrain Vehicle) industry is concentrated. These manufacturers range from large multinational corporations to small privately owned companies compete in this industry. The top five producers account for about 80 % of the revenue market. Regionally, United States is the biggest sales value area in 2016, also the leader in the whole UTV (Utility Terrain Vehicle) industry.

North America occupied 72.29% of the sales market in 2016. It is followed by Europe and Asia-Pacific, which respectively account for around 15.34% and 5.46% of the global total industry. Other countries have a smaller amount of sales.

The impact on the cost and availability of raw materials and certain components is

uncertain due to potential supply changes. The costs of raw materials have a significant impact on the level of expenses. If the prices of raw materials and related factors such as energy prices increase, and if new companies cannot pass those price increases on to customers, their results of operations and financial condition would suffer.

Over the next five years, LPI(LP Information) projects that UTV (Utility Terrain Vehicle) will register a 3.2% CAGR in terms of revenue, reach US\$ 5260 million by 2023, from US\$ 4350 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of UTV (Utility Terrain Vehicle) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Displacement (CC): ? 400

Displacement (CC): 400-800

Displacement (CC): ? 800

Segmentation by application:

Work UTV

Sport UTV

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Polaris (US)

John Deere (US)

Kawasaki (Japan)

Yamaha Motor (Japan)

Kubota (Japan)

Arctic Cat (US)

Honda (Japan)

BRP (Canada)

KYMCO (China Taiwan)

HSUN Motor (China)

CFMOTO (China)

Linhai Group (China)

In addition, this report discusses the key drivers influencing market growth,

opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global UTV (Utility Terrain Vehicle) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of UTV (Utility Terrain Vehicle) market by identifying its various subsegments.

Focuses on the key global UTV (Utility Terrain Vehicle) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the UTV (Utility Terrain Vehicle) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of UTV (Utility Terrain Vehicle) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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