

# 2018-2023 Global Turntables Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Turntables market for 2018-2023.

A turntable is the circular rotating platform of a phonograph (a.k.a. record player, gramophone, turntable, etc.), a device for playing sound recordings. The phonograph is a device invented in 1877 for the mechanical recording and reproduction of sound. In its later forms it is also called a gramophone (as a trademark since 1887, as a generic name since c. 1900). The sound vibration waveforms are recorded as corresponding physical deviations of a spiral groove engraved, etched, incised, or impressed into the surface of a rotating cylinder or disc, called a 'record'. To recreate the sound, the surface is similarly rotated while a playback stylus traces the groove and is therefore vibrated by it, very faintly reproducing the recorded sound. In early acoustic phonographs, the stylus vibrated a diaphragm which produced sound waves which were coupled to the open air through a flaring horn, or directly to the listener's ears through stethoscope-type earphones.

The disc phonograph record was the dominant audio recording format throughout most of the 20th century. From the mid-1980s on, phonograph use on a standard record player declined sharply because of the rise of the cassette tape, compact disc and other digital recording formats. Records are still a favorite format for some audiophiles and DJs. Vinyl records are still used by some DJs and musicians in their concert performances. Musicians continue to release their recordings on vinyl records. The original recordings of musicians are sometimes re-issued on vinyl.

Asia-Pacific market is expected to become the fastest growing market, increasing product availability is the key point. Asia-Pacific is poised to grow at the highest CAGR during the forecast period owing to rising awareness about oral health care, increasing

disposable income in this region, and rising focus of prominent players on the APAC market increasing product availability.

The product average price declined in the past few years due to the technology development, the average price will keep this trend in the few future years due to increasing mature manufacturing technology and lowering cost of raw materials. Strong market competition is resulting in annual 1-2 percent price erosion.

Over the next five years, LPI(LP Information) projects that Turntables will register a 0.7% CAGR in terms of revenue, reach US\$ 30 million by 2023, from US\$ 29 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Turntables market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Direct-drive Turntable

Belt-drive Turntable

Idler-wheel Turntable

Segmentation by application:

Home Entertainment

Bar and Music Club

Music Production

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Crosley

Audio-Technica

Denon

Thorens

Rega

Sony

VPI Nomad

JR Transrotor

Stanton

Numark

Pro-Ject

Music Hall

Ion

Akai turntables

Clearaudio Turntables

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Turntables consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Turntables market by identifying its various subsegments.

Focuses on the key global Turntables manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Turntables with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Turntables submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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