

# 2018-2023 Global Truck-Bus Tires Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Truck-Bus Tires market for 2018-2023.

Tire is a ring or band of rubber, either solid or hollow and inflated, or of metal, placed over the rim of a wheel to provide traction, resistance to wear, or other desirable properties.

The global truck-bus tires market is relatively concentrated as the manufacturing technology of truck-bus tires is relatively higher than some light tires. Some enterprises are well-known for the wonderful performance of their truck-bus tires and related services. The global leading players Michelin, Bridgestone and Goodyear are remarkable in the global truck-bus tires industry because of their market share and technology status of truck-bus tires.

The largest Market of truck-bus tires is Asia, with market share of about 46% in 2016, followed by Europe and North America, with market share of 25% and 21% .Recent years, the developing countries such as China, India and Brazil are playing more and more important roles in the market and investors should pay more attention to these regions.

Truck and bus tires are sold both for use on new vehicles in the OEM market and as replacement tires for vehicles in the aftermarket. The truck-bus tires market is mainly divided into bus and truck. The truck tires are the largest market due to the large production of trucks. In 2016, the consumption share of truck and bus tires is 89.23%, and 10.77%.

Despite the presence of competition and brand effect problems, due to the awareness of end-users and their demand for high end products, investors are still optimistic about

this area. There will be more new investors entering into this industry in the future. The manufacturers who want to occupy the market must depend on market mechanism reform, core technology improvement, manufacturing equipment innovation, and brand establishment.

Over the next five years, LPI(LP Information) projects that Truck-Bus Tires will register a 1.8% CAGR in terms of revenue, reach US\$ 20000 million by 2023, from US\$ 18100 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Truck-Bus Tires market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

OEM Tire

Replacement Tire

Segmentation by application:

Truck

Bus

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Bridgestone

MICHELIN

Goodyear

Continental

ZC Rubber

Sumitomo Rubber

Double Coin

Pirelli

Aeolus Tyre

Sailun jinyu Group

Cooper tire

Hankook

YOKOHAMA

Giti Tire

KUMHO TIRE

Triangle Tire Group

Cheng Shin Rubber

Linglong Tire

Toyo Tires

Xingyuan group

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Truck-Bus Tires consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Truck-Bus Tires market by identifying its various subsegments.

Focuses on the key global Truck-Bus Tires manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Truck-Bus Tires with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Truck-Bus Tires submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new

product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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