

# 2018-2023 Global Trimellitic Anhydride Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Trimellitic Anhydride market for 2018-2023.

Trimellitic anhydride (TMA) is an important refined chemical product with white or light yellow flake crystal structure. With a molecular formula of  $C_9H_4O_5$ , Trimellitic anhydride has a molecular weight of 192.12, a melting point of  $165^{\circ}C$  and a boiling point of  $390^{\circ}C$ . Trimellitic anhydride can dissolve easily in water, ethyl alcohol and other organic solvents. In the presence of water, Trimellitic anhydride (TMA) will rapidly hydrolyze (within 10 minutes) to form Trimellitic Acid (TMLA).

There are several manufacturers in the world, such as, Flint Hills Resources, Polynt, Jiangsu Zhengdan Chemical, Wuxi Baichuan Chemical, Anhui Taida New Materials. FHR is still the largest manufacturer of trimellitic anhydride and it has established plants in USA, Europe and Southeast Asia. In the trimellitic anhydride production market, FHR is still occupied a large market share of 32.62% in 2015. Otherwise, Mitsubishi Gas Chemical has shut up the manufacturer plant in 2014.

China and USA are the important consumption market and suppliers of trimellitic anhydride. In these developed regions like Europe and USA, advanced manufacturing technology provided possibility for the fast development of trimellitic anhydride industry. China is the emerging market of trimellitic anhydride. Manufacturers like Zhegndan, Baichuan have built considerable capacity of trimellitic anhydride. With the research and development of technology, there will be more companies come into this market in the future.

The market concentration of trimellitic anhydride industry is relatively high and the top 6 manufacturers occupied more than 98% market share. The high concentration can

make full use of resources, but it will also limit the introduction of new technology. In the past five years, the price of trimellitic anhydride is increasing because of the huge demand.

We tend to believe this industry is a developing industry, and the consumption increasing degree will show a smooth growth curve. In the future, many new manufactures will build and expand the new plant, for product prices, the increasing capacity and the slow downward trend in recent years will maintain in the future as competition intensifies. Besides, prices gap between different brands will go narrowing gradually. Also, there will be fluctuation in gross margin.

Over the next five years, LPI(LP Information) projects that Trimellitic Anhydride will register a 2.2% CAGR in terms of revenue, reach US\$ 450 million by 2023, from US\$ 400 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Trimellitic Anhydride market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

MC Method Product

MGC Method Product

Segmentation by application:

Trimellitate Plasticizer

Powder Coatings

Insulation Materials

Polyester Resin

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Flint Hills Resources

Polynt

Jiangsu Zhengdan Chemical

Wuxi Baichuan Chemical

Anhui Taida New Materials

Mitsubishi Gas Chemical

...

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Trimellitic Anhydride consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Trimellitic Anhydride market by identifying its various subsegments.

Focuses on the key global Trimellitic Anhydride manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Trimellitic Anhydride with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Trimellitic Anhydride submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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