

2018-2023 Global Tool Steel Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Tool Steel market for 2018-2023.

Tool Steel refers to a variety of carbon and alloy steels that are particularly well-suited to be made into tools. Tool steels are notable for their hardness, resistance to abrasion and deformation. Today, tool steel is widely used in various specific tool applications like dies, cutting, mold-making and hammers (personal or industrial).

Tool Steel can retain a cutting edge at very high temperatures which is why they are often used in the shaping of other materials through cutting, pressing, coining or extruding. Their resistance to abrasion lends to their use in the production of injection molds.

In the last several years, USA tool steel sales market has enjoyed a growth with average growth rate about 5%. In 2016, the USA tool steel sales market is expected to be nearly 232 K MT, with value of 280 million USD.

In 2012 and 2015, USA tool steel sales market has enjoyed a visible growth due to the automotive industry. Automotive industry, the end market more than 40 percent of all domestic tool steel, was the key driver in tool steel's fast growth.

Tool steel is important for automotive industry, machinery industry and shipbuilding industry. It is invisible that there may be substitute materials in the market. In addition, as the fast development of global steel and iron industry, the material of tool steel industry is abundant.

Over the next five years, LPI(LP Information) projects that Tool Steel will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Tool Steel market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Hot-work Steel

Cold-work Steel

Plastics Mold Steel

High Speed Steel

Others

Segmentation by application:

Automotive

Shipbuilding

Machinery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Voestalpine

SCHMOLZ+BICKENBACH

Sandvik

TG

Nachi-Fujikoshi

Qilu Special Steel

Universal Stainless

Hudson Tool Steel

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Tool Steel consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Tool Steel market by identifying its various subsegments.

Focuses on the key global Tool Steel manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Tool Steel with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Tool Steel submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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