

2018-2023 Global Tire Cord and Tire Fabrics Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Tire Cord and Tire Fabrics market for 2018-2023.

Tire is one of the most complex engineered products requiring a range of raw materials such as natural rubber, artificial rubber, carbon black, cord fabric, steel and different chemicals.

Tire Cord and Tire Fabrics are reinforcing materials in the tire, providing it with dimensional stability and acting as supports for the vehicle weight. These also help to keep tires in shape in different road conditions. Tire Cord and Tire Fabrics are very important for the performance of a tire, and as a result for the vehicle as well. Different types of reinforcement constructions are required for different types of vehicles, and this depends on their respective uses and load-bearing requirements.

Economic growth in emerging countries in Asia Pacific has led to higher personal vehicle ownership, which in turn has benefitted the tire fabrics market. Additionally, with the reviving U.S. economy and improved job market, consumer spending is increasing, thus benefitting automobiles and its allied industries.

Unfavorable road conditions and burgeoning production of commercial vehicles in Asia Pacific is spurring demand for nylon tire fabrics. In 2015, Asia Pacific held more than 66% of the global tire fabrics production market and over 45% of the consumption market. In the region, high GDP growth, combined with increasing purchasing power in countries such as India, China, Indonesia, and Malaysia, has led to increasing demand for commercial and personal vehicles. This in turn has translated into increasing demand for ancillary products such as tire fabrics. North America trails Asia Pacific in the demand for tire fabrics and is followed by Europe. Though Europe is an established

base of reputed automobile manufacturers, other regions, particularly Asia Pacific, are the major markets for European automobiles.

In 2015 the Rest of the World region accounted for the smallest market share in the tire fabrics market. However, increasing demand for automobiles in the region will be beneficial for the tire fabrics market in coming years.

Over the next five years, LPI(LP Information) projects that Tire Cord and Tire Fabrics will register a 2.4% CAGR in terms of revenue, reach US\$ 5630 million by 2023, from US\$ 4890 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Tire Cord and Tire Fabrics market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Nylon Tire Cord and Fabrics

Polyester Tire Cord and Fabrics

Others

Segmentation by application:

Bias Tire

Radial Tire (semi-steel)

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Hyosung

Kordsa Global

Kolon Industries

SRF Ltd

Performance Fibers

Firestone

Maduratex

Kordarna Plus A.S.

Teijin

Milliken & Company

Far Eastern Group

Century Enka

Cordenka

Junma

Shenma

Jinlun Group

Haiyang Chemical

Xiangyu

Shifeng

Tianheng

Taiji

Dongping Jinma

Hailide

Helon Polytex

Bestory

Unifull

Jiayuan

Dikai

Ruiqi

Hesheng

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Tire Cord and Tire Fabrics consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Tire Cord and Tire Fabrics market by identifying its various subsegments.

Focuses on the key global Tire Cord and Tire Fabrics manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Tire Cord and Tire Fabrics with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Tire Cord and Tire Fabrics submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

2018-2023 GLOBAL TIRE CORD AND TIRE FABRICS CONSUMPTION MARKET REPORT

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Tire Cord and Tire Fabrics Consumption 2013-2023
 - 2.1.2 Tire Cord and Tire Fabrics Consumption CAGR by Region
- 2.2 Tire Cord and Tire Fabrics Segment by Type
 - 2.2.1 Nylon Tire Cord and Fabrics
 - 2.2.2 Polyester Tire Cord and Fabrics
 - 2.2.3 Others
- 2.3 Tire Cord and Tire Fabrics Consumption by Type
 - 2.3.1 Global Tire Cord and Tire Fabrics Consumption Market Share by Type (2013-2018)
 - 2.3.2 Global Tire Cord and Tire Fabrics Revenue and Market Share by Type (2013-2018)
 - 2.3.3 Global Tire Cord and Tire Fabrics Sale Price by Type (2013-2018)
- 2.4 Tire Cord and Tire Fabrics Segment by Application
 - 2.4.1 Bias Tire
 - 2.4.2 Radial Tire (semi-steel)
- 2.5 Tire Cord and Tire Fabrics Consumption by Application
 - 2.5.1 Global Tire Cord and Tire Fabrics Consumption Market Share by Application (2013-2018)
 - 2.5.2 Global Tire Cord and Tire Fabrics Value and Market Share by Application (2013-2018)
 - 2.5.3 Global Tire Cord and Tire Fabrics Sale Price by Application (2013-2018)

3 GLOBAL TIRE CORD AND TIRE FABRICS BY PLAYERS

- 3.1 Global Tire Cord and Tire Fabrics Sales Market Share by Players
 - 3.1.1 Global Tire Cord and Tire Fabrics Sales by Players (2016-2018)
 - 3.1.2 Global Tire Cord and Tire Fabrics Sales Market Share by Players (2016-2018)
- 3.2 Global Tire Cord and Tire Fabrics Revenue Market Share by Players
 - 3.2.1 Global Tire Cord and Tire Fabrics Revenue by Players (2016-2018)
 - 3.2.2 Global Tire Cord and Tire Fabrics Revenue Market Share by Players (2016-2018)
- 3.3 Global Tire Cord and Tire Fabrics Sale Price by Players
- 3.4 Global Tire Cord and Tire Fabrics Manufacturing Base Distribution, Sales Area, Product Types by Players
 - 3.4.1 Global Tire Cord and Tire Fabrics Manufacturing Base Distribution and Sales Area by Players
 - 3.4.2 Players Tire Cord and Tire Fabrics Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 TIRE CORD AND TIRE FABRICS BY REGIONS

- 4.1 Tire Cord and Tire Fabrics by Regions
 - 4.1.1 Global Tire Cord and Tire Fabrics Consumption by Regions
 - 4.1.2 Global Tire Cord and Tire Fabrics Value by Regions
- 4.2 Americas Tire Cord and Tire Fabrics Consumption Growth
- 4.3 APAC Tire Cord and Tire Fabrics Consumption Growth
- 4.4 Europe Tire Cord and Tire Fabrics Consumption Growth
- 4.5 Middle East & Africa Tire Cord and Tire Fabrics Consumption Growth

5 AMERICAS

- 5.1 Americas Tire Cord and Tire Fabrics Consumption by Countries
 - 5.1.1 Americas Tire Cord and Tire Fabrics Consumption by Countries (2013-2018)
 - 5.1.2 Americas Tire Cord and Tire Fabrics Value by Countries (2013-2018)
- 5.2 Americas Tire Cord and Tire Fabrics Consumption by Type
- 5.3 Americas Tire Cord and Tire Fabrics Consumption by Application
- 5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

6 APAC

6.1 APAC Tire Cord and Tire Fabrics Consumption by Countries

6.1.1 APAC Tire Cord and Tire Fabrics Consumption by Countries (2013-2018)

6.1.2 APAC Tire Cord and Tire Fabrics Value by Countries (2013-2018)

6.2 APAC Tire Cord and Tire Fabrics Consumption by Type

6.3 APAC Tire Cord and Tire Fabrics Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

7.1 Europe Tire Cord and Tire Fabrics by Countries

7.1.1 Europe Tire Cord and Tire Fabrics Consumption by Countries (2013-2018)

7.1.2 Europe Tire Cord and Tire Fabrics Value by Countries (2013-2018)

7.2 Europe Tire Cord and Tire Fabrics Consumption by Type

7.3 Europe Tire Cord and Tire Fabrics Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Tire Cord and Tire Fabrics by Countries

8.1.1 Middle East & Africa Tire Cord and Tire Fabrics Consumption by Countries (2013-2018)

- 8.1.2 Middle East & Africa Tire Cord and Tire Fabrics Value by Countries (2013-2018)
- 8.2 Middle East & Africa Tire Cord and Tire Fabrics Consumption by Type
- 8.3 Middle East & Africa Tire Cord and Tire Fabrics Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers and Impact
 - 9.1.1 Growing Demand from Key Regions
 - 9.1.2 Growing Demand from Key Applications and Potential Industries
- 9.2 Market Challenges and Impact
- 9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

- 10.1 Sales Channel
 - 10.1.1 Direct Marketing
 - 10.1.2 Indirect Marketing
- 10.2 Tire Cord and Tire Fabrics Distributors
- 10.3 Tire Cord and Tire Fabrics Customer

11 GLOBAL TIRE CORD AND TIRE FABRICS MARKET FORECAST

- 11.1 Global Tire Cord and Tire Fabrics Consumption Forecast (2018-2023)
- 11.2 Global Tire Cord and Tire Fabrics Forecast by Regions
 - 11.2.1 Global Tire Cord and Tire Fabrics Forecast by Regions (2018-2023)
 - 11.2.2 Global Tire Cord and Tire Fabrics Value Forecast by Regions (2018-2023)
 - 11.2.3 Americas Consumption Forecast
 - 11.2.4 APAC Consumption Forecast
 - 11.2.5 Europe Consumption Forecast
 - 11.2.6 Middle East & Africa Consumption Forecast
- 11.3 Americas Forecast by Countries
 - 11.3.1 United States Market Forecast
 - 11.3.2 Canada Market Forecast
 - 11.3.3 Mexico Market Forecast

- 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
 - 11.4.1 China Market Forecast
 - 11.4.2 Japan Market Forecast
 - 11.4.3 Korea Market Forecast
 - 11.4.4 Southeast Asia Market Forecast
 - 11.4.5 India Market Forecast
 - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Tire Cord and Tire Fabrics Forecast by Type
- 11.8 Global Tire Cord and Tire Fabrics Forecast by Application

12 KEY PLAYERS ANALYSIS

- 12.1 Hyosung
 - 12.1.1 Company Details
 - 12.1.2 Tire Cord and Tire Fabrics Product Offered
 - 12.1.3 Hyosung Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.1.4 Main Business Overview
 - 12.1.5 Hyosung News
- 12.2 Kordsa Global
 - 12.2.1 Company Details
 - 12.2.2 Tire Cord and Tire Fabrics Product Offered
 - 12.2.3 Kordsa Global Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.2.4 Main Business Overview

- 12.2.5 Kordsa Global News
- 12.3 Kolon Industries
 - 12.3.1 Company Details
 - 12.3.2 Tire Cord and Tire Fabrics Product Offered
 - 12.3.3 Kolon Industries Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.3.4 Main Business Overview
 - 12.3.5 Kolon Industries News
- 12.4 SRF Ltd
 - 12.4.1 Company Details
 - 12.4.2 Tire Cord and Tire Fabrics Product Offered
 - 12.4.3 SRF Ltd Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.4.4 Main Business Overview
 - 12.4.5 SRF Ltd News
- 12.5 Performance Fibers
 - 12.5.1 Company Details
 - 12.5.2 Tire Cord and Tire Fabrics Product Offered
 - 12.5.3 Performance Fibers Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.5.4 Main Business Overview
 - 12.5.5 Performance Fibers News
- 12.6 Firestone
 - 12.6.1 Company Details
 - 12.6.2 Tire Cord and Tire Fabrics Product Offered
 - 12.6.3 Firestone Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.6.4 Main Business Overview
 - 12.6.5 Firestone News
- 12.7 Maduratex
 - 12.7.1 Company Details
 - 12.7.2 Tire Cord and Tire Fabrics Product Offered
 - 12.7.3 Maduratex Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.7.4 Main Business Overview
 - 12.7.5 Maduratex News
- 12.8 Kordarna Plus A.S.
 - 12.8.1 Company Details
 - 12.8.2 Tire Cord and Tire Fabrics Product Offered

- 12.8.3 Kordarna Plus A.S. Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.8.4 Main Business Overview
- 12.8.5 Kordarna Plus A.S. News
- 12.9 Teijin
 - 12.9.1 Company Details
 - 12.9.2 Tire Cord and Tire Fabrics Product Offered
 - 12.9.3 Teijin Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.9.4 Main Business Overview
 - 12.9.5 Teijin News
- 12.10 Milliken & Company
 - 12.10.1 Company Details
 - 12.10.2 Tire Cord and Tire Fabrics Product Offered
 - 12.10.3 Milliken & Company Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.10.4 Main Business Overview
 - 12.10.5 Milliken & Company News
- 12.11 Far Eastern Group
- 12.12 Century Enka
- 12.13 Cordenka
- 12.14 Junma
- 12.15 Shenma
- 12.16 Jinlun Group
- 12.17 Haiyang Chemical
- 12.18 Xiangyu
- 12.19 Shifeng
- 12.20 Tianheng
- 12.21 Taiji
- 12.22 Dongping Jinma
- 12.23 Hailide
- 12.24 Helon Polytex
- 12.25 Bestory
- 12.26 Unifull
- 12.27 Jiayuan
- 12.28 Dikai
- 12.29 Ruiqi
- 12.30 Hesheng

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Tire Cord and Tire Fabrics

Table Product Specifications of Tire Cord and Tire Fabrics

Figure Tire Cord and Tire Fabrics Report Years Considered

Figure Market Research Methodology

Figure Global Tire Cord and Tire Fabrics Consumption Growth Rate 2013-2023 (K MT)

Figure Global Tire Cord and Tire Fabrics Value Growth Rate 2013-2023 (\$ Millions)

Table Tire Cord and Tire Fabrics Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of Nylon Tire Cord and Fabrics

Table Major Players of Nylon Tire Cord and Fabrics

Figure Product Picture of Polyester Tire Cord and Fabrics

Table Major Players of Polyester Tire Cord and Fabrics

Figure Product Picture of Others

Table Major Players of Others

Table Global Consumption Sales by Type (2013-2018)

Table Global Tire Cord and Tire Fabrics Consumption Market Share by Type (2013-2018)

Figure Global Tire Cord and Tire Fabrics Consumption Market Share by Type (2013-2018)

Table Global Tire Cord and Tire Fabrics Revenue by Type (2013-2018) (\$ million)

Table Global Tire Cord and Tire Fabrics Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global Tire Cord and Tire Fabrics Value Market Share by Type (2013-2018)

Table Global Tire Cord and Tire Fabrics Sale Price by Type (2013-2018)

Figure Tire Cord and Tire Fabrics Consumed in Bias Tire

Figure Global Tire Cord and Tire Fabrics Market: Bias Tire (2013-2018) (K MT)

Figure Global Tire Cord and Tire Fabrics Market: Bias Tire (2013-2018) (\$ Millions)

Figure Global Bias Tire YoY Growth (\$ Millions)

Figure Tire Cord and Tire Fabrics Consumed in Radial Tire (semi-steel)

Figure Global Tire Cord and Tire Fabrics Market: Radial Tire (semi-steel) (2013-2018) (K MT)

Figure Global Tire Cord and Tire Fabrics Market: Radial Tire (semi-steel) (2013-2018) (\$ Millions)

Figure Global Radial Tire (semi-steel) YoY Growth (\$ Millions)

Table Global Consumption Sales by Application (2013-2018)

Table Global Tire Cord and Tire Fabrics Consumption Market Share by Application

(2013-2018)

Figure Global Tire Cord and Tire Fabrics Consumption Market Share by Application

(2013-2018)

Table Global Tire Cord and Tire Fabrics Value by Application (2013-2018)

Table Global Tire Cord and Tire Fabrics Value Market Share by Application (2013-2018)

Figure Global Tire Cord and Tire Fabrics Value Market Share by Application

(2013-2018)

Table Global Tire Cord and Tire Fabrics Sale Price by Application (2013-2018)

Table Global Tire Cord and Tire Fabrics Sales by Players (2016-2018) (K MT)

Table Global Tire Cord and Tire Fabrics Sales Market Share by Players (2016-2018)

Figure Global Tire Cord and Tire Fabrics Sales Market Share by Players in 2016

Figure Global Tire Cord and Tire Fabrics Sales Market Share by Players in 2017

Table Global Tire Cord and Tire Fabrics Revenue by Players (2016-2018) (\$ Millions)

Table Global Tire Cord and Tire Fabrics Revenue Market Share by Players (2016-2018)

Figure Global Tire Cord and Tire Fabrics Revenue Market Share by Players in 2016

Figure Global Tire Cord and Tire Fabrics Revenue Market Share by Players in 2017

Table Global Tire Cord and Tire Fabrics Sale Price by Players (2016-2018)

Figure Global Tire Cord and Tire Fabrics Sale Price by Players in 2017

Table Global Tire Cord and Tire Fabrics Manufacturing Base Distribution and Sales Area by Players

Table Players Tire Cord and Tire Fabrics Products Offered

Table Tire Cord and Tire Fabrics Concentration Ratio (CR3, CR5 and CR10)

(2016-2018)

Table Global Tire Cord and Tire Fabrics Consumption by Regions 2013-2018 (K MT)

Table Global Tire Cord and Tire Fabrics Consumption Market Share by Regions
2013-2018

Figure Global Tire Cord and Tire Fabrics Consumption Market Share by Regions
2013-2018

Table Global Tire Cord and Tire Fabrics Value by Regions 2013-2018 (\$ Millions)

Table Global Tire Cord and Tire Fabrics Value Market Share by Regions 2013-2018

Figure Global Tire Cord and Tire Fabrics Value Market Share by Regions 2013-2018

Figure Americas Tire Cord and Tire Fabrics Consumption 2013-2018 (K MT)

Figure Americas Tire Cord and Tire Fabrics Value 2013-2018 (\$ Millions)

Figure APAC Tire Cord and Tire Fabrics Consumption 2013-2018 (K MT)

Figure APAC Tire Cord and Tire Fabrics Value 2013-2018 (\$ Millions)

Figure Europe Tire Cord and Tire Fabrics Consumption 2013-2018 (K MT)

Figure Europe Tire Cord and Tire Fabrics Value 2013-2018 (\$ Millions)

Figure Middle East & Africa Tire Cord and Tire Fabrics Consumption 2013-2018 (K MT)

Figure Middle East & Africa Tire Cord and Tire Fabrics Value 2013-2018 (\$ Millions)

Table Americas Tire Cord and Tire Fabrics Consumption by Countries (2013-2018) (K MT)

Table Americas Tire Cord and Tire Fabrics Consumption Market Share by Countries (2013-2018)

Figure Americas Tire Cord and Tire Fabrics Consumption Market Share by Countries in 2017

Table Americas Tire Cord and Tire Fabrics Value by Countries (2013-2018) (\$ Millions)

Table Americas Tire Cord and Tire Fabrics Value Market Share by Countries (2013-2018)

Figure Americas Tire Cord and Tire Fabrics Value Market Share by Countries in 2017

Table Americas Tire Cord and Tire Fabrics Consumption by Type (2013-2018) (K MT)

Table Americas Tire Cord and Tire Fabrics Consumption Market Share by Type (2013-2018)

Figure Americas Tire Cord and Tire Fabrics Consumption Market Share by Type in 2017

Table Americas Tire Cord and Tire Fabrics Consumption by Application (2013-2018) (K MT)

Table Americas Tire Cord and Tire Fabrics Consumption Market Share by Application (2013-2018)

Figure Americas Tire Cord and Tire Fabrics Consumption Market Share by Application in 2017

Figure United States Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure United States Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure Canada Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Canada Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure Mexico Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Mexico Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Table APAC Tire Cord and Tire Fabrics Consumption by Countries (2013-2018) (K MT)

Table APAC Tire Cord and Tire Fabrics Consumption Market Share by Countries (2013-2018)

Figure APAC Tire Cord and Tire Fabrics Consumption Market Share by Countries in 2017

Table APAC Tire Cord and Tire Fabrics Value by Countries (2013-2018) (\$ Millions)

Table APAC Tire Cord and Tire Fabrics Value Market Share by Countries (2013-2018)

Figure APAC Tire Cord and Tire Fabrics Value Market Share by Countries in 2017

Table APAC Tire Cord and Tire Fabrics Consumption by Type (2013-2018) (K MT)

Table APAC Tire Cord and Tire Fabrics Consumption Market Share by Type (2013-2018)

Figure APAC Tire Cord and Tire Fabrics Consumption Market Share by Type in 2017
Table APAC Tire Cord and Tire Fabrics Consumption by Application (2013-2018) (K MT)

Table APAC Tire Cord and Tire Fabrics Consumption Market Share by Application (2013-2018)

Figure APAC Tire Cord and Tire Fabrics Consumption Market Share by Application in 2017

Figure China Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure China Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure Japan Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Japan Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure Korea Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Korea Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Southeast Asia Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure India Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure India Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure Australia Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Australia Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Table Europe Tire Cord and Tire Fabrics Consumption by Countries (2013-2018) (K MT)

Table Europe Tire Cord and Tire Fabrics Consumption Market Share by Countries (2013-2018)

Figure Europe Tire Cord and Tire Fabrics Consumption Market Share by Countries in 2017

Table Europe Tire Cord and Tire Fabrics Value by Countries (2013-2018) (\$ Millions)

Table Europe Tire Cord and Tire Fabrics Value Market Share by Countries (2013-2018)

Figure Europe Tire Cord and Tire Fabrics Value Market Share by Countries in 2017

Table Europe Tire Cord and Tire Fabrics Consumption by Type (2013-2018) (K MT)

Table Europe Tire Cord and Tire Fabrics Consumption Market Share by Type (2013-2018)

Figure Europe Tire Cord and Tire Fabrics Consumption Market Share by Type in 2017

Table Europe Tire Cord and Tire Fabrics Consumption by Application (2013-2018) (K MT)

Table Europe Tire Cord and Tire Fabrics Consumption Market Share by Application (2013-2018)

Figure Europe Tire Cord and Tire Fabrics Consumption Market Share by Application in 2017

Figure Germany Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Germany Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure France Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure France Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure UK Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure UK Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure Italy Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Italy Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure Russia Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Russia Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure Spain Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Spain Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Tire Cord and Tire Fabrics Consumption by Countries (2013-2018) (K MT)

Table Middle East & Africa Tire Cord and Tire Fabrics Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Tire Cord and Tire Fabrics Consumption Market Share by Countries in 2017

Table Middle East & Africa Tire Cord and Tire Fabrics Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Tire Cord and Tire Fabrics Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Tire Cord and Tire Fabrics Value Market Share by Countries in 2017

Table Middle East & Africa Tire Cord and Tire Fabrics Consumption by Type (2013-2018) (K MT)

Table Middle East & Africa Tire Cord and Tire Fabrics Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Tire Cord and Tire Fabrics Consumption Market Share by Type in 2017

Table Middle East & Africa Tire Cord and Tire Fabrics Consumption by Application (2013-2018) (K MT)

Table Middle East & Africa Tire Cord and Tire Fabrics Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Tire Cord and Tire Fabrics Consumption Market Share by Application in 2017

Figure Egypt Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Egypt Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure South Africa Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure South Africa Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure Israel Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Israel Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure Turkey Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure Turkey Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Tire Cord and Tire Fabrics Consumption Growth 2013-2018 (K MT)

Figure GCC Countries Tire Cord and Tire Fabrics Value Growth 2013-2018 (\$ Millions)

Table Tire Cord and Tire Fabrics Distributors List

Table Tire Cord and Tire Fabrics Customer List

Figure Global Tire Cord and Tire Fabrics Consumption Growth Rate Forecast (2018-2023) (K MT)

Figure Global Tire Cord and Tire Fabrics Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Tire Cord and Tire Fabrics Consumption Forecast by Countries (2018-2023) (K MT)

Table Global Tire Cord and Tire Fabrics Consumption Market Forecast by Regions

Table Global Tire Cord and Tire Fabrics Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Tire Cord and Tire Fabrics Value Market Share Forecast by Regions

Figure Americas Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Americas Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure APAC Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure APAC Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Europe Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Europe Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Middle East & Africa Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Middle East & Africa Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure United States Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure United States Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Canada Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Canada Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Mexico Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Mexico Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Brazil Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Brazil Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure China Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure China Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Japan Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Japan Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Korea Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Korea Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Southeast Asia Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Southeast Asia Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure India Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure India Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Australia Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Australia Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Germany Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Germany Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure France Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure France Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure UK Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure UK Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Italy Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Italy Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Russia Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Russia Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Spain Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Spain Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Egypt Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Egypt Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure South Africa Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure South Africa Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Israel Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Israel Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure Turkey Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure Turkey Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Figure GCC Countries Tire Cord and Tire Fabrics Consumption 2018-2023 (K MT)

Figure GCC Countries Tire Cord and Tire Fabrics Value 2018-2023 (\$ Millions)

Table Global Tire Cord and Tire Fabrics Consumption Forecast by Type (2018-2023) (K MT)

Table Global Tire Cord and Tire Fabrics Consumption Market Share Forecast by Type (2018-2023)

Table Global Tire Cord and Tire Fabrics Value Forecast by Type (2018-2023) (\$ Millions)

Table Global Tire Cord and Tire Fabrics Value Market Share Forecast by Type (2018-2023)

Table Global Tire Cord and Tire Fabrics Consumption Forecast by Application (2018-2023) (K MT)

Table Global Tire Cord and Tire Fabrics Consumption Market Share Forecast by Application (2018-2023)

Table Global Tire Cord and Tire Fabrics Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Tire Cord and Tire Fabrics Value Market Share Forecast by Application (2018-2023)

Table Hyosung Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hyosung Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hyosung Tire Cord and Tire Fabrics Market Share (2016-2018)

Table Kordsa Global Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Kordsa Global Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Kordsa Global Tire Cord and Tire Fabrics Market Share (2016-2018)

Table Kolon Industries Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Kolon Industries Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Kolon Industries Tire Cord and Tire Fabrics Market Share (2016-2018)

Table SRF Ltd Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table SRF Ltd Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)

Figure SRF Ltd Tire Cord and Tire Fabrics Market Share (2016-2018)

Table Performance Fibers Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Performance Fibers Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Performance Fibers Tire Cord and Tire Fabrics Market Share (2016-2018)

Table Firestone Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Firestone Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Firestone Tire Cord and Tire Fabrics Market Share (2016-2018)

Table Maduratex Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Maduratex Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Maduratex Tire Cord and Tire Fabrics Market Share (2016-2018)

Table Kordarna Plus A.S. Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Kordarna Plus A.S. Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Kordarna Plus A.S. Tire Cord and Tire Fabrics Market Share (2016-2018)

Table Teijin Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Teijin Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Teijin Tire Cord and Tire Fabrics Market Share (2016-2018)

Table Milliken & Company Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Milliken & Company Tire Cord and Tire Fabrics Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Milliken & Company Tire Cord and Tire Fabrics Market Share (2016-2018)

Table Far Eastern Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Century Enka Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Cordenka Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Junma Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Shenma Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Jinlun Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Haiyang Chemical Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Xiangyu Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Shifeng Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Tianheng Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Taiji Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Dongping Jinma Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hailide Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Helon Polytex Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Bestory Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Unifull Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Jiayuan Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Dikai Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Ruiqi Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hesheng Basic Information, Manufacturing Base, Sales Area and Its Competitors

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