

2018-2023 Global Thioctic Acid (Alpha Lipoic Acid) (ALA) Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Thioctic Acid (Alpha Lipoic Acid) (ALA) market for 2018-2023.

Lipoic acid is a vitamin-like compound found in a slightly yellow crystalline powder form. It can be synthetically produced in laboratories for medical use, but is found naturally in abundance in foods such as yeast, liver, kidney, broccoli, spinach and potatoes.

Lipoic Acid can be divided into ?- Lipoic Acid (Alpha Lipoic Acid), R- Lipoic Acid and S- Lipoic Acid. Common commercially available lipoic acid are alpha lipoic acid, so in the report, the volume of lipoic acid is calculated by alpha lipoic acid.

In 2016, the global Alpha Lipoic Acid market is led by China, capturing about 98.65% of global Alpha Lipoic Acid production. China is also the largest exporter. Lipoic acid's consumption regions are China, Europe, North America, Japan and India. China is a large production region and Europe is the largest consumption region. In 2016, Europe consumption was 361.8 MT, with a consumption share of 28.99%. North America is another major consumption region with 26.02% share.

In application, Alpha Lipoic Acid downstream is wide and recently Alpha Lipoic Acid has acquired increasing significance in various fields of Health Care Industry and Pharmaceutical Industry and others. The Alpha Lipoic Acid market is mainly driven by growing demand for Health Care Industry which accounts for nearly 89.56% of total downstream consumption of Alpha Lipoic Acid.

Over the next five years, LPI(LP Information) projects that Thioctic Acid (Alpha Lipoic Acid) (ALA) will register a 5.4% CAGR in terms of revenue, reach US\$ 120 million by 2023, from US\$ 87 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Thioctic Acid (Alpha Lipoic Acid) (ALA) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Medical Grade

Food Grade

Segmentation by application:

Health Care Industry

Pharmaceutical Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding

detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Tonghe

Shyndec

Fushilai Pharmaceutical

Maidesen

Taike Biological

DKY Technology

Haoxiang Bio

Infa Group

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Thioctic Acid (Alpha Lipoic Acid) (ALA) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Thioctic Acid (Alpha Lipoic Acid) (ALA) market by identifying its various subsegments.

Focuses on the key global Thioctic Acid (Alpha Lipoic Acid) (ALA) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Thioctic Acid (Alpha Lipoic Acid) (ALA) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Thioctic Acid (Alpha Lipoic Acid) (ALA) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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