

# 2018-2023 Global Thermoplastic Vulcanizates (TPV) Consumption Market Report

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## **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Thermoplastic Vulcanizates (TPV) market for 2018-2023.

Thermoplastic vulcanizates (TPV) are part of the thermoplastic elastomer (TPE) family of polymers, but are closest in elastomeric properties to EPDM thermoset rubber, combining the characteristics of vulcanized rubber with the processing properties of thermoplastics. TPV is a dynamically vulcanized alloy consisting mostly of fully cured EPDM rubber particles encapsulated in a polypropylene (PP) matrix.

ExxonMobil Chemical, Teknor Apex and Mitsui Chemicals are major players in the U.S. market. ExxonMobil Chemical is the market leader in the United States which hold about 74% market share.

In the past five years, the U.S. auto industry has shown a rapid growth rate. The automotive industry has greatly boosted the development of TPV industry. The market share of U.S. domestic manufacturers is declining. However, the share of Japanese and South Korean manufacturers is on the rise. In addition, manufacturers are shifting production bases. Much of this is due to regional competition (South Korea and China in the case of Japan and Eastern Europe in the case of Germany), by which manufacturers relocate to the lowest-cost location within a regional market. On this count, it is significant that Mexico—which has had access to the US market for more than 20 years via NAFTA—has seen its share of global production increase by just one percentage point over that period. This situation will change in the future. Companies such as Ford and Toyota will commit to building a new car plant in the US that will drive the development of the TPV.



The U.S. auto industry is mainly focused on Midwest and south. In 2016, Midwest holds 61% of the consumption share. At the same time, the automotive industry, industrial, home appliance industry is the main consumption applications of TPV. The automotive industry, industrial is the main driver of the TPV industry. In 2016, the automotive industry holds 62% of TPV consumption.

Over the next five years, LPI(LP Information) projects that Thermoplastic Vulcanizates (TPV) will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Thermoplastic Vulcanizates (TPV) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:		
E	EPDM/PP Blends	
1	NR/PP Blends	
(	Others	
Segmentation by application:		
A	Automobile Industry	
I	ndustrial	
E	Electronic Appliances	
E	Building & Construction	
(	Others	

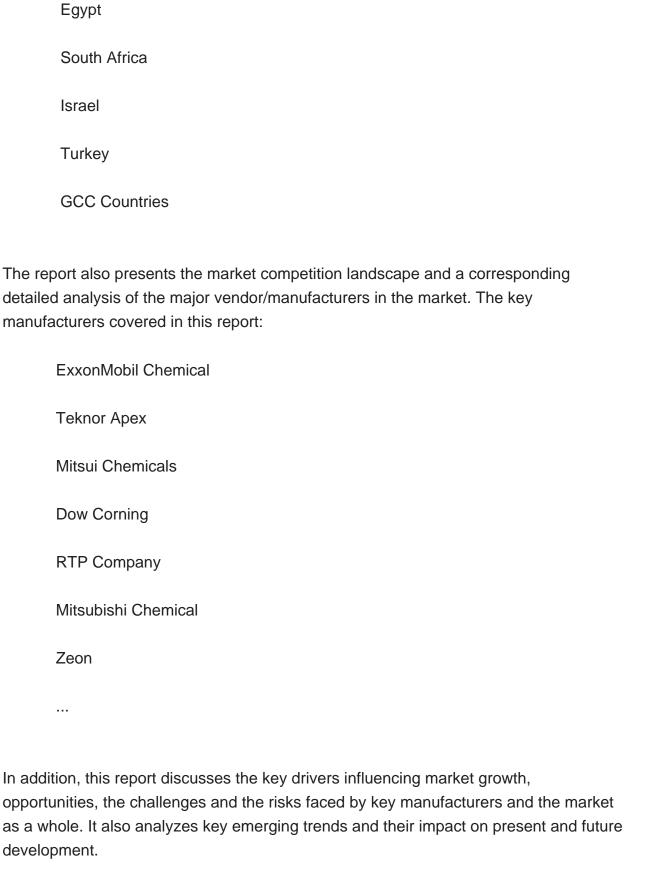
This report also splits the market by region:



Americas		
United States		
Canada		
Mexico		
Brazil		
APAC		
China		
Japan		
Korea		
Southeast Asia		
India		
Australia		
Europe		
Germany		
France		
UK		
Italy		
Russia		
Spain		

Middle East & Africa





2018-2023 Global Thermoplastic Vulcanizates (TPV) Consumption Market Report

Research objectives



To study and analyze the global Thermoplastic Vulcanizates (TPV) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Thermoplastic Vulcanizates (TPV) market by identifying its various subsegments.

Focuses on the key global Thermoplastic Vulcanizates (TPV) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Thermoplastic Vulcanizates (TPV) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Thermoplastic Vulcanizates (TPV) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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