

2018-2023 Global Thermoplastic Vulcanizates (TPV) Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Thermoplastic Vulcanizates (TPV) market for 2018-2023.

Thermoplastic vulcanizates (TPV) are part of the thermoplastic elastomer (TPE) family of polymers, but are closest in elastomeric properties to EPDM thermoset rubber, combining the characteristics of vulcanized rubber with the processing properties of thermoplastics. TPV is a dynamically vulcanized alloy consisting mostly of fully cured EPDM rubber particles encapsulated in a polypropylene (PP) matrix.

ExxonMobil Chemical, Teknor Apex and Mitsui Chemicals are major players in the U.S. market. ExxonMobil Chemical is the market leader in the United States which hold about 74% market share.

In the past five years, the U.S. auto industry has shown a rapid growth rate. The automotive industry has greatly boosted the development of TPV industry. The market share of U.S. domestic manufacturers is declining. However, the share of Japanese and South Korean manufacturers is on the rise. In addition, manufacturers are shifting production bases. Much of this is due to regional competition (South Korea and China in the case of Japan and Eastern Europe in the case of Germany), by which manufacturers relocate to the lowest-cost location within a regional market. On this count, it is significant that Mexico—which has had access to the US market for more than 20 years via NAFTA—has seen its share of global production increase by just one percentage point over that period. This situation will change in the future. Companies such as Ford and Toyota will commit to building a new car plant in the US that will drive the development of the TPV.

The U.S. auto industry is mainly focused on Midwest and south. In 2016, Midwest holds 61% of the consumption share. At the same time, the automotive industry, industrial, home appliance industry is the main consumption applications of TPV. The automotive industry, industrial is the main driver of the TPV industry. In 2016, the automotive industry holds 62% of TPV consumption. Over the next five years, LPI(LP Information) projects that Thermoplastic Vulcanizates (TPV) will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Thermoplastic Vulcanizates (TPV) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

EPDM/PP Blends

NR/PP Blends

Others

Segmentation by application:

Automobile Industry

Industrial

Electronic Appliances

Building & Construction

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

ExxonMobil Chemical

Teknor Apex

Mitsui Chemicals

Dow Corning

RTP Company

Mitsubishi Chemical

Zeon

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In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Thermoplastic Vulcanizates (TPV) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Thermoplastic Vulcanizates (TPV) market by identifying its various subsegments.

Focuses on the key global Thermoplastic Vulcanizates (TPV) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Thermoplastic Vulcanizates (TPV) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Thermoplastic Vulcanizates (TPV) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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