

2018-2023 Global Terrazzo Flooring Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Terrazzo Flooring market for 2018-2023.

Terrazzo originated in Italy, where marble-workers would take the crumbs of their work home, mix them with cement and create faux-stone floors for their terraces. Since then, terrazzo floors have grown into an art form all their own with a wide range of styles and possibilities. Classic terrazzo is a mixture of marble fragments, called the aggregate, and a cementations binding agent, called the matrix. It is resilient and can be used inside and outside and it can be cast in place or laid in manufactured tiles.

Today terrazzo serves as a green building material used in universities, hospitals, airports, office lobbies and other commercial and residential properties.

Key factors driving growth in educational segment includes custom-made designs coupled with extended product lifespan features offered by terrazzo which is growing its preference for institutions, schools, universities, auditoriums. An increasing number of universities, institutions & schools are anticipated to contribute significantly towards overall industry demand in the application segment.

Key manufacturers are Kingspan Group, RPM, H. B. Fuller Construction Products, SHW, UMGG, Doyle Dickerson Terrazzo, HJJC, Guangxi Mishi, Terrazzco, Lijie Technology, Terrazzo USA, Beijing Lu Xingand etc. The product is considered to be inexpensive in nature on account of extremely low maintenance charges. However, the installation cost is higher as compared to other alternatives including coating, tiles, and polished concrete surfaces. Therefore, the presence of low-cost options, including ceramic tiles, is expected to impact overall industry growth negatively in the near future. Over the next five years, LPI(LP Information) projects that Terrazzo Flooring will register

a 7.0% CAGR in terms of revenue, reach US\$ 4220 million by 2023, from US\$ 2820 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Terrazzo Flooring market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Inorganic Terrazzo

Epoxy Terrazzo

Segmentation by application:

Educational

Commercial

Healthcare and Pharmaceutical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Kingspan Group

RPM

H. B. Fuller Construction Products

SHW

UMGG

Doyle Dickerson Terrazzo

HJJC

Guangxi Mishi

Terrazzco

Lijie Technology

Terrazzo USA

Beijing Lu Xing

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Terrazzo Flooring consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Terrazzo Flooring market by identifying its various subsegments.

Focuses on the key global Terrazzo Flooring manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Terrazzo Flooring with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Terrazzo Flooring submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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