

# 2018-2023 Global Tapered Roller Bearings Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Tapered Roller Bearings market for 2018-2023.

Tapered roller bearings are bearings that can take large axial forces as well as being able to sustain large radial forces. Tapered roller bearings (TRBs) utilize rolling elements that are shaped like a truncated cone, and are constructed so that all tapered surfaces converge at a common apex point on the bearing centerline to yield true rolling motion. Tapered roller bearings are generally used in lower speed, high load applications and are capable of absorbing radial and/or axial loads. The internal angles may be designed to tailor the bearing to the loading demands of a specific application. Tapered roller bearings are a separable two-piece design (cup and cone); which, allows the end-use to optimize the internal clearance (and life) for each application when the bearing is mounted.

Europe, Japan, USA and China are the major production bases of tapered roller bearings. Industry giants, concentrated mainly in Europe, USA and Japan, prefer to account for larger market share through increasing presence around the world. Four industry giants, SKF, NTN, Timken, JTEKT, own about 33.84% production share currently. Global revenue of tapered roller bearings was about 10117 million USD in 2015, while Timken has a share of 12.98% in the market.

In the export market, China is one of the major exporters in the world. The export volume of tapered roller bearings keeps increasing fast in the past decade. USA is the largest export destination of China's tapered roller bearings. In 2012, USA determined to continue to slap antidumping duties against tapered roller bearings from China, which impacted the export market of China's tapered roller bearings in some extent.

Over the next five years, LPI(LP Information) projects that Tapered Roller Bearings will register a 1.8% CAGR in terms of revenue, reach US\$ 11700 million by 2023, from US\$ 10500 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Tapered Roller Bearings market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Single-Row Tapered Roller Bearings

Double-Row Tapered Roller Bearings

Four-Row Tapered Roller Bearings

Others

Segmentation by application:

Automotive

Heavy Machinery

Aerospace

Medical

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Timken

SKF

NTN

Schaeffler

JTEKT

NSK

C&U Bearings

Nachi

ZWZ Group

RBC Bearings

NMB

TMB

LYC

HRB

ZXY

MCB

AST Bearings

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Tapered Roller Bearings consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Tapered Roller Bearings market by identifying its various subsegments.

Focuses on the key global Tapered Roller Bearings manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Tapered Roller Bearings with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Tapered Roller Bearings submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

## Contents

### **2018-2023 GLOBAL TAPERED ROLLER BEARINGS CONSUMPTION MARKET REPORT**

#### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

#### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Tapered Roller Bearings Consumption 2013-2023
  - 2.1.2 Tapered Roller Bearings Consumption CAGR by Region
- 2.2 Tapered Roller Bearings Segment by Type
  - 2.2.1 Single-Row Tapered Roller Bearings
  - 2.2.2 Double-Row Tapered Roller Bearings
  - 2.2.3 Four-Row Tapered Roller Bearings
  - 2.2.4 Others
- 2.3 Tapered Roller Bearings Consumption by Type
  - 2.3.1 Global Tapered Roller Bearings Consumption Market Share by Type (2013-2018)
  - 2.3.2 Global Tapered Roller Bearings Revenue and Market Share by Type (2013-2018)
  - 2.3.3 Global Tapered Roller Bearings Sale Price by Type (2013-2018)
- 2.4 Tapered Roller Bearings Segment by Application
  - 2.4.1 Automotive
  - 2.4.2 Heavy Machinery
  - 2.4.3 Aerospace
  - 2.4.4 Medical
- 2.5 Tapered Roller Bearings Consumption by Application
  - 2.5.1 Global Tapered Roller Bearings Consumption Market Share by Application (2013-2018)
  - 2.5.2 Global Tapered Roller Bearings Value and Market Share by Application

(2013-2018)

2.5.3 Global Tapered Roller Bearings Sale Price by Application (2013-2018)

### **3 GLOBAL TAPERED ROLLER BEARINGS BY PLAYERS**

3.1 Global Tapered Roller Bearings Sales Market Share by Players

3.1.1 Global Tapered Roller Bearings Sales by Players (2016-2018)

3.1.2 Global Tapered Roller Bearings Sales Market Share by Players (2016-2018)

3.2 Global Tapered Roller Bearings Revenue Market Share by Players

3.2.1 Global Tapered Roller Bearings Revenue by Players (2016-2018)

3.2.2 Global Tapered Roller Bearings Revenue Market Share by Players (2016-2018)

3.3 Global Tapered Roller Bearings Sale Price by Players

3.4 Global Tapered Roller Bearings Manufacturing Base Distribution, Sales Area, Product Types by Players

3.4.1 Global Tapered Roller Bearings Manufacturing Base Distribution and Sales Area by Players

3.4.2 Players Tapered Roller Bearings Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 TAPERED ROLLER BEARINGS BY REGIONS**

4.1 Tapered Roller Bearings by Regions

4.1.1 Global Tapered Roller Bearings Consumption by Regions

4.1.2 Global Tapered Roller Bearings Value by Regions

4.2 Americas Tapered Roller Bearings Consumption Growth

4.3 APAC Tapered Roller Bearings Consumption Growth

4.4 Europe Tapered Roller Bearings Consumption Growth

4.5 Middle East & Africa Tapered Roller Bearings Consumption Growth

### **5 AMERICAS**

5.1 Americas Tapered Roller Bearings Consumption by Countries

5.1.1 Americas Tapered Roller Bearings Consumption by Countries (2013-2018)

5.1.2 Americas Tapered Roller Bearings Value by Countries (2013-2018)

5.2 Americas Tapered Roller Bearings Consumption by Type



5.3 Americas Tapered Roller Bearings Consumption by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

## **6 APAC**

6.1 APAC Tapered Roller Bearings Consumption by Countries

6.1.1 APAC Tapered Roller Bearings Consumption by Countries (2013-2018)

6.1.2 APAC Tapered Roller Bearings Value by Countries (2013-2018)

6.2 APAC Tapered Roller Bearings Consumption by Type

6.3 APAC Tapered Roller Bearings Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

## **7 EUROPE**

7.1 Europe Tapered Roller Bearings by Countries

7.1.1 Europe Tapered Roller Bearings Consumption by Countries (2013-2018)

7.1.2 Europe Tapered Roller Bearings Value by Countries (2013-2018)

7.2 Europe Tapered Roller Bearings Consumption by Type

7.3 Europe Tapered Roller Bearings Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Tapered Roller Bearings by Countries

8.1.1 Middle East & Africa Tapered Roller Bearings Consumption by Countries (2013-2018)

8.1.2 Middle East & Africa Tapered Roller Bearings Value by Countries (2013-2018)

8.2 Middle East & Africa Tapered Roller Bearings Consumption by Type

8.3 Middle East & Africa Tapered Roller Bearings Consumption by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

## **10 MARKETING, DISTRIBUTORS AND CUSTOMER**

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Tapered Roller Bearings Distributors

10.3 Tapered Roller Bearings Customer

## **11 GLOBAL TAPERED ROLLER BEARINGS MARKET FORECAST**

11.1 Global Tapered Roller Bearings Consumption Forecast (2018-2023)

11.2 Global Tapered Roller Bearings Forecast by Regions

11.2.1 Global Tapered Roller Bearings Forecast by Regions (2018-2023)

11.2.2 Global Tapered Roller Bearings Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

11.2.5 Europe Consumption Forecast

11.2.6 Middle East & Africa Consumption Forecast

11.3 Americas Forecast by Countries

11.3.1 United States Market Forecast

- 11.3.2 Canada Market Forecast
- 11.3.3 Mexico Market Forecast
- 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
  - 11.4.1 China Market Forecast
  - 11.4.2 Japan Market Forecast
  - 11.4.3 Korea Market Forecast
  - 11.4.4 Southeast Asia Market Forecast
  - 11.4.5 India Market Forecast
  - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
  - 11.5.1 Germany Market Forecast
  - 11.5.2 France Market Forecast
  - 11.5.3 UK Market Forecast
  - 11.5.4 Italy Market Forecast
  - 11.5.5 Russia Market Forecast
  - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
  - 11.6.1 Egypt Market Forecast
  - 11.6.2 South Africa Market Forecast
  - 11.6.3 Israel Market Forecast
  - 11.6.4 Turkey Market Forecast
  - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Tapered Roller Bearings Forecast by Type
- 11.8 Global Tapered Roller Bearings Forecast by Application

## **12 KEY PLAYERS ANALYSIS**

- 12.1 Timken
  - 12.1.1 Company Details
  - 12.1.2 Tapered Roller Bearings Product Offered
  - 12.1.3 Timken Tapered Roller Bearings Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.1.4 Main Business Overview
  - 12.1.5 Timken News
- 12.2 SKF
  - 12.2.1 Company Details
  - 12.2.2 Tapered Roller Bearings Product Offered
  - 12.2.3 SKF Tapered Roller Bearings Sales, Revenue, Price and Gross Margin

(2016-2018)

12.2.4 Main Business Overview

12.2.5 SKF News

12.3 NTN

12.3.1 Company Details

12.3.2 Tapered Roller Bearings Product Offered

12.3.3 NTN Tapered Roller Bearings Sales, Revenue, Price and Gross Margin

(2016-2018)

12.3.4 Main Business Overview

12.3.5 NTN News

12.4 Schaeffler

12.4.1 Company Details

12.4.2 Tapered Roller Bearings Product Offered

12.4.3 Schaeffler Tapered Roller Bearings Sales, Revenue, Price and Gross Margin

(2016-2018)

12.4.4 Main Business Overview

12.4.5 Schaeffler News

12.5 JTEKT

12.5.1 Company Details

12.5.2 Tapered Roller Bearings Product Offered

12.5.3 JTEKT Tapered Roller Bearings Sales, Revenue, Price and Gross Margin

(2016-2018)

12.5.4 Main Business Overview

12.5.5 JTEKT News

12.6 NSK

12.6.1 Company Details

12.6.2 Tapered Roller Bearings Product Offered

12.6.3 NSK Tapered Roller Bearings Sales, Revenue, Price and Gross Margin

(2016-2018)

12.6.4 Main Business Overview

12.6.5 NSK News

12.7 C&U Bearings

12.7.1 Company Details

12.7.2 Tapered Roller Bearings Product Offered

12.7.3 C&U Bearings Tapered Roller Bearings Sales, Revenue, Price and Gross

Margin (2016-2018)

12.7.4 Main Business Overview

12.7.5 C&U Bearings News

12.8 Nachi

- 12.8.1 Company Details
- 12.8.2 Tapered Roller Bearings Product Offered
- 12.8.3 Nachi Tapered Roller Bearings Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.8.4 Main Business Overview
- 12.8.5 Nachi News
- 12.9 ZWZ Group
  - 12.9.1 Company Details
  - 12.9.2 Tapered Roller Bearings Product Offered
  - 12.9.3 ZWZ Group Tapered Roller Bearings Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.9.4 Main Business Overview
  - 12.9.5 ZWZ Group News
- 12.10 RBC Bearings
  - 12.10.1 Company Details
  - 12.10.2 Tapered Roller Bearings Product Offered
  - 12.10.3 RBC Bearings Tapered Roller Bearings Sales, Revenue, Price and Gross Margin (2016-2018)
  - 12.10.4 Main Business Overview
  - 12.10.5 RBC Bearings News
- 12.11 NMB
- 12.12 TMB
- 12.13 LYC
- 12.14 HRB
- 12.15 ZXY
- 12.16 MCB
- 12.17 AST Bearings

## **13 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Picture of Tapered Roller Bearings  
Table Product Specifications of Tapered Roller Bearings  
Figure Tapered Roller Bearings Report Years Considered  
Figure Market Research Methodology  
Figure Global Tapered Roller Bearings Consumption Growth Rate 2013-2023 (K Units)  
Figure Global Tapered Roller Bearings Value Growth Rate 2013-2023 (\$ Millions)  
Table Tapered Roller Bearings Consumption CAGR by Region 2013-2023 (\$ Millions)  
Figure Product Picture of Single-Row Tapered Roller Bearings  
Table Major Players of Single-Row Tapered Roller Bearings  
Figure Product Picture of Double-Row Tapered Roller Bearings  
Table Major Players of Double-Row Tapered Roller Bearings  
Figure Product Picture of Four-Row Tapered Roller Bearings  
Table Major Players of Four-Row Tapered Roller Bearings  
Figure Product Picture of Others  
Table Major Players of Others  
Table Global Consumption Sales by Type (2013-2018)  
Table Global Tapered Roller Bearings Consumption Market Share by Type (2013-2018)  
Figure Global Tapered Roller Bearings Consumption Market Share by Type (2013-2018)  
Table Global Tapered Roller Bearings Revenue by Type (2013-2018) (\$ million)  
Table Global Tapered Roller Bearings Value Market Share by Type (2013-2018) (\$ Millions)  
Figure Global Tapered Roller Bearings Value Market Share by Type (2013-2018)  
Table Global Tapered Roller Bearings Sale Price by Type (2013-2018)  
Figure Tapered Roller Bearings Consumed in Automotive  
Figure Global Tapered Roller Bearings Market: Automotive (2013-2018) (K Units)  
Figure Global Tapered Roller Bearings Market: Automotive (2013-2018) (\$ Millions)  
Figure Global Automotive YoY Growth (\$ Millions)  
Figure Tapered Roller Bearings Consumed in Heavy Machinery  
Figure Global Tapered Roller Bearings Market: Heavy Machinery (2013-2018) (K Units)  
Figure Global Tapered Roller Bearings Market: Heavy Machinery (2013-2018) (\$ Millions)  
Figure Global Heavy Machinery YoY Growth (\$ Millions)  
Figure Tapered Roller Bearings Consumed in Aerospace  
Figure Global Tapered Roller Bearings Market: Aerospace (2013-2018) (K Units)

Figure Global Tapered Roller Bearings Market: Aerospace (2013-2018) (\$ Millions)

Figure Global Aerospace YoY Growth (\$ Millions)

Figure Tapered Roller Bearings Consumed in Medical

Figure Global Tapered Roller Bearings Market: Medical (2013-2018) (K Units)

Figure Global Tapered Roller Bearings Market: Medical (2013-2018) (\$ Millions)

Figure Global Medical YoY Growth (\$ Millions)

Table Global Consumption Sales by Application (2013-2018)

Table Global Tapered Roller Bearings Consumption Market Share by Application (2013-2018)

Figure Global Tapered Roller Bearings Consumption Market Share by Application (2013-2018)

Table Global Tapered Roller Bearings Value by Application (2013-2018)

Table Global Tapered Roller Bearings Value Market Share by Application (2013-2018)

Figure Global Tapered Roller Bearings Value Market Share by Application (2013-2018)

Table Global Tapered Roller Bearings Sale Price by Application (2013-2018)

Table Global Tapered Roller Bearings Sales by Players (2016-2018) (K Units)

Table Global Tapered Roller Bearings Sales Market Share by Players (2016-2018)

Figure Global Tapered Roller Bearings Sales Market Share by Players in 2016

Figure Global Tapered Roller Bearings Sales Market Share by Players in 2017

Table Global Tapered Roller Bearings Revenue by Players (2016-2018) (\$ Millions)

Table Global Tapered Roller Bearings Revenue Market Share by Players (2016-2018)

Figure Global Tapered Roller Bearings Revenue Market Share by Players in 2016

Figure Global Tapered Roller Bearings Revenue Market Share by Players in 2017

Table Global Tapered Roller Bearings Sale Price by Players (2016-2018)

Figure Global Tapered Roller Bearings Sale Price by Players in 2017

Table Global Tapered Roller Bearings Manufacturing Base Distribution and Sales Area by Players

Table Players Tapered Roller Bearings Products Offered

Table Tapered Roller Bearings Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

Table Global Tapered Roller Bearings Consumption by Regions 2013-2018 (K Units)

Table Global Tapered Roller Bearings Consumption Market Share by Regions 2013-2018

Figure Global Tapered Roller Bearings Consumption Market Share by Regions 2013-2018

Table Global Tapered Roller Bearings Value by Regions 2013-2018 (\$ Millions)

Table Global Tapered Roller Bearings Value Market Share by Regions 2013-2018

Figure Global Tapered Roller Bearings Value Market Share by Regions 2013-2018

Figure Americas Tapered Roller Bearings Consumption 2013-2018 (K Units)

Figure Americas Tapered Roller Bearings Value 2013-2018 (\$ Millions)

Figure APAC Tapered Roller Bearings Consumption 2013-2018 (K Units)  
Figure APAC Tapered Roller Bearings Value 2013-2018 (\$ Millions)  
Figure Europe Tapered Roller Bearings Consumption 2013-2018 (K Units)  
Figure Europe Tapered Roller Bearings Value 2013-2018 (\$ Millions)  
Figure Middle East & Africa Tapered Roller Bearings Consumption 2013-2018 (K Units)  
Figure Middle East & Africa Tapered Roller Bearings Value 2013-2018 (\$ Millions)  
Table Americas Tapered Roller Bearings Consumption by Countries (2013-2018) (K Units)  
Table Americas Tapered Roller Bearings Consumption Market Share by Countries (2013-2018)  
Figure Americas Tapered Roller Bearings Consumption Market Share by Countries in 2017  
Table Americas Tapered Roller Bearings Value by Countries (2013-2018) (\$ Millions)  
Table Americas Tapered Roller Bearings Value Market Share by Countries (2013-2018)  
Figure Americas Tapered Roller Bearings Value Market Share by Countries in 2017  
Table Americas Tapered Roller Bearings Consumption by Type (2013-2018) (K Units)  
Table Americas Tapered Roller Bearings Consumption Market Share by Type (2013-2018)  
Figure Americas Tapered Roller Bearings Consumption Market Share by Type in 2017  
Table Americas Tapered Roller Bearings Consumption by Application (2013-2018) (K Units)  
Table Americas Tapered Roller Bearings Consumption Market Share by Application (2013-2018)  
Figure Americas Tapered Roller Bearings Consumption Market Share by Application in 2017  
Figure United States Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure United States Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Figure Canada Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure Canada Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Figure Mexico Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure Mexico Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Table APAC Tapered Roller Bearings Consumption by Countries (2013-2018) (K Units)  
Table APAC Tapered Roller Bearings Consumption Market Share by Countries (2013-2018)  
Figure APAC Tapered Roller Bearings Consumption Market Share by Countries in 2017  
Table APAC Tapered Roller Bearings Value by Countries (2013-2018) (\$ Millions)  
Table APAC Tapered Roller Bearings Value Market Share by Countries (2013-2018)  
Figure APAC Tapered Roller Bearings Value Market Share by Countries in 2017



Table APAC Tapered Roller Bearings Consumption by Type (2013-2018) (K Units)  
Table APAC Tapered Roller Bearings Consumption Market Share by Type (2013-2018)  
Figure APAC Tapered Roller Bearings Consumption Market Share by Type in 2017  
Table APAC Tapered Roller Bearings Consumption by Application (2013-2018) (K Units)  
Table APAC Tapered Roller Bearings Consumption Market Share by Application (2013-2018)  
Figure APAC Tapered Roller Bearings Consumption Market Share by Application in 2017  
Figure China Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure China Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Figure Japan Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure Japan Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Figure Korea Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure Korea Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Figure Southeast Asia Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure Southeast Asia Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Figure India Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure India Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Figure Australia Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure Australia Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Table Europe Tapered Roller Bearings Consumption by Countries (2013-2018) (K Units)  
Table Europe Tapered Roller Bearings Consumption Market Share by Countries (2013-2018)  
Figure Europe Tapered Roller Bearings Consumption Market Share by Countries in 2017  
Table Europe Tapered Roller Bearings Value by Countries (2013-2018) (\$ Millions)  
Table Europe Tapered Roller Bearings Value Market Share by Countries (2013-2018)  
Figure Europe Tapered Roller Bearings Value Market Share by Countries in 2017  
Table Europe Tapered Roller Bearings Consumption by Type (2013-2018) (K Units)  
Table Europe Tapered Roller Bearings Consumption Market Share by Type (2013-2018)  
Figure Europe Tapered Roller Bearings Consumption Market Share by Type in 2017  
Table Europe Tapered Roller Bearings Consumption by Application (2013-2018) (K Units)  
Table Europe Tapered Roller Bearings Consumption Market Share by Application (2013-2018)

Figure Europe Tapered Roller Bearings Consumption Market Share by Application in 2017

Figure Germany Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)

Figure Germany Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)

Figure France Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)

Figure France Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)

Figure UK Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)

Figure UK Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)

Figure Italy Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)

Figure Italy Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)

Figure Russia Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)

Figure Russia Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)

Figure Spain Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)

Figure Spain Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Tapered Roller Bearings Consumption by Countries (2013-2018) (K Units)

Table Middle East & Africa Tapered Roller Bearings Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Tapered Roller Bearings Consumption Market Share by Countries in 2017

Table Middle East & Africa Tapered Roller Bearings Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Tapered Roller Bearings Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Tapered Roller Bearings Value Market Share by Countries in 2017

Table Middle East & Africa Tapered Roller Bearings Consumption by Type (2013-2018) (K Units)

Table Middle East & Africa Tapered Roller Bearings Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Tapered Roller Bearings Consumption Market Share by Type in 2017

Table Middle East & Africa Tapered Roller Bearings Consumption by Application (2013-2018) (K Units)

Table Middle East & Africa Tapered Roller Bearings Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Tapered Roller Bearings Consumption Market Share by Application in 2017

Figure Egypt Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)

Figure Egypt Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Figure South Africa Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure South Africa Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Figure Israel Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure Israel Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Figure Turkey Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure Turkey Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Figure GCC Countries Tapered Roller Bearings Consumption Growth 2013-2018 (K Units)  
Figure GCC Countries Tapered Roller Bearings Value Growth 2013-2018 (\$ Millions)  
Table Tapered Roller Bearings Distributors List  
Table Tapered Roller Bearings Customer List  
Figure Global Tapered Roller Bearings Consumption Growth Rate Forecast (2018-2023) (K Units)  
Figure Global Tapered Roller Bearings Value Growth Rate Forecast (2018-2023) (\$ Millions)  
Table Global Tapered Roller Bearings Consumption Forecast by Countries (2018-2023) (K Units)  
Table Global Tapered Roller Bearings Consumption Market Forecast by Regions  
Table Global Tapered Roller Bearings Value Forecast by Countries (2018-2023) (\$ Millions)  
Table Global Tapered Roller Bearings Value Market Share Forecast by Regions  
Figure Americas Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Americas Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure APAC Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure APAC Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Europe Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Europe Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Middle East & Africa Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Middle East & Africa Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure United States Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure United States Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Canada Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Canada Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Mexico Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Mexico Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Brazil Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Brazil Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure China Tapered Roller Bearings Consumption 2018-2023 (K Units)

Figure China Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Japan Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Japan Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Korea Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Korea Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Southeast Asia Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Southeast Asia Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure India Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure India Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Australia Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Australia Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Germany Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Germany Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure France Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure France Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure UK Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure UK Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Italy Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Italy Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Russia Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Russia Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Spain Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Spain Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Egypt Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Egypt Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure South Africa Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure South Africa Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Israel Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Israel Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure Turkey Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure Turkey Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Figure GCC Countries Tapered Roller Bearings Consumption 2018-2023 (K Units)  
Figure GCC Countries Tapered Roller Bearings Value 2018-2023 (\$ Millions)  
Table Global Tapered Roller Bearings Consumption Forecast by Type (2018-2023) (K Units)  
Table Global Tapered Roller Bearings Consumption Market Share Forecast by Type (2018-2023)  
Table Global Tapered Roller Bearings Value Forecast by Type (2018-2023) (\$ Millions)  
Table Global Tapered Roller Bearings Value Market Share Forecast by Type

(2018-2023)

Table Global Tapered Roller Bearings Consumption Forecast by Application

(2018-2023) (K Units)

Table Global Tapered Roller Bearings Consumption Market Share Forecast by Application (2018-2023)

Table Global Tapered Roller Bearings Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Tapered Roller Bearings Value Market Share Forecast by Application (2018-2023)

Table Timken Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Timken Tapered Roller Bearings Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Timken Tapered Roller Bearings Market Share (2016-2018)

Table SKF Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table SKF Tapered Roller Bearings Sales, Revenue, Price and Gross Margin (2016-2018)

Figure SKF Tapered Roller Bearings Market Share (2016-2018)

Table NTN Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table NTN Tapered Roller Bearings Sales, Revenue, Price and Gross Margin (2016-2018)

Figure NTN Tapered Roller Bearings Market Share (2016-2018)

Table Schaeffler Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Schaeffler Tapered Roller Bearings Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Schaeffler Tapered Roller Bearings Market Share (2016-2018)

Table JTEKT Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table JTEKT Tapered Roller Bearings Sales, Revenue, Price and Gross Margin (2016-2018)

Figure JTEKT Tapered Roller Bearings Market Share (2016-2018)

Table NSK Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table NSK Tapered Roller Bearings Sales, Revenue, Price and Gross Margin (2016-2018)

Figure NSK Tapered Roller Bearings Market Share (2016-2018)

Table C&U Bearings Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table C&U Bearings Tapered Roller Bearings Sales, Revenue, Price and Gross Margin (2016-2018)

Figure C&U Bearings Tapered Roller Bearings Market Share (2016-2018)

Table Nachi Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Nachi Tapered Roller Bearings Sales, Revenue, Price and Gross Margin

(2016-2018)

Figure Nachi Tapered Roller Bearings Market Share (2016-2018)

Table ZWZ Group Basic Information, Manufacturing Base, Sales Area and Its

Competitors

Table ZWZ Group Tapered Roller Bearings Sales, Revenue, Price and Gross Margin

(2016-2018)

Figure ZWZ Group Tapered Roller Bearings Market Share (2016-2018)

Table RBC Bearings Basic Information, Manufacturing Base, Sales Area and Its

Competitors

Table RBC Bearings Tapered Roller Bearings Sales, Revenue, Price and Gross Margin

(2016-2018)

Figure RBC Bearings Tapered Roller Bearings Market Share (2016-2018)

Table NMB Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table TMB Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table LYC Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table HRB Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table ZXY Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table MCB Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table AST Bearings Basic Information, Manufacturing Base, Sales Area and Its

Competitors

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