

2018-2023 Global Synthetic Lubricants Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Synthetic Lubricants market for 2018-2023.

Synthetic lubricant consists of chemical compounds that are artificially made using modified petroleum components

The high growth of synthetic lubricant is owed to consumer awareness in developed countries of North America and Western Europe. The majority of the garage owners, technicians, and automotive engineers in these regions are well aware of the high performance benefits offered by synthetic lubricants over conventional mineral oil lubricants. Moreover, strong OEM recommendation to use high performance lubricants coupled with the stringent emission control regulations in these countries is also driving the demand for synthetic lubricants.

Over the next five years, LPI(LP Information) projects that Synthetic Lubricants will register a xx% CAGR in terms of revenue, reach US\$ 31 million by 2023, from US\$ 31 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Synthetic Lubricants market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

PAO (Polyalphaolefin)

Esters

Group III (Hydro Cracking)

PAG (Polyalkylene Glycol)

Segmentation by application:

Engine Oil

Metalworking Fluids

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Exxonmobil

Shell

DOW

Fuchs

Total Lubricants

Idemitsu

BP

Pennzoil

Chevron

Lubrizol

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Synthetic Lubricants consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Synthetic Lubricants market by identifying its various subsegments.

Focuses on the key global Synthetic Lubricants manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Synthetic Lubricants with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Synthetic Lubricants submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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