

2018-2023 Global Synthetic Leather For Furniture Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Synthetic Leather For Furniture market for 2018-2023.

Synthetic Leather is a manmade fabric that looks like leather. It has leather like surface and is dyed and treated to make it have the look and feel of real leather. It is often used as a substitute for real leather because it is less expensive and it does not require using a real animal hide to create.

The market is very fragmented. Several leading players are adopting the strategy of competitive pricing to gain a better foothold in the market. Some of the prominent players in the market are Hornschuch, Kuraray, Toray, Teijin, Nassimi, Willow Tex, Nilco, Wenzhou Imitation Leather, Anli Group, Hexin Group, Fujian Tianshou and Shuangxiang Group. In recent years, a growing number of players are increasingly focusing on developing novel products, in order to gain a competitive edge over others. One trend in the market is focus on development of bio-based synthetic leather. The need for sustainability is impelling the various stakeholders, such as customers, manufacturers, and the governments, to implement the production and adoption of bio-based products. Almost 9-11% of all the chemical-based products have their raw materials sourced from renewable sources, thus, making them more environment-friendly.

One challenge in the market is harmful environmental effects of PVC processing. PU and PVC are the most common materials that are used to make synthetic leather. Among these two materials, PVC is preferred more as it is much cheaper than PU in earlier years. However, in recent times, the use of PVC is being reduced as it releases dioxins, which are hazardous chemicals. Another factor is the use of plasticizers known

as phthalates. PVC, in the original form, is a very rigid substance and plasticizers must be added to make it more flexible and malleable.

Over the next five years, LPI(LP Information) projects that Synthetic Leather For Furniture will register a 7.5% CAGR in terms of revenue, reach US\$ 11000 million by 2023, from US\$ 7130 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Synthetic Leather For Furniture market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

PVC Leather

PU Leather

Others

Segmentation by application:

Household

Commercial Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Wenzhou Imitation Leather

Hornschuch

Kuraray

Toray

Teijin

Nassimi

Willow Tex

Nilco

Anli Group

Hexin Group

Fujian Tianshou

Shuangxiang Group

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Synthetic Leather For Furniture consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Synthetic Leather For Furniture market by identifying its various subsegments.

Focuses on the key global Synthetic Leather For Furniture manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Synthetic Leather For Furniture with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Synthetic Leather For Furniture submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

2018-2023 GLOBAL SYNTHETIC LEATHER FOR FURNITURE CONSUMPTION MARKET REPORT

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Synthetic Leather For Furniture Consumption 2013-2023
 - 2.1.2 Synthetic Leather For Furniture Consumption CAGR by Region
- 2.2 Synthetic Leather For Furniture Segment by Type
 - 2.2.1 PVC Leather
 - 2.2.2 PU Leather
 - 2.2.3 Others
- 2.3 Synthetic Leather For Furniture Consumption by Type
 - 2.3.1 Global Synthetic Leather For Furniture Consumption Market Share by Type (2013-2018)
 - 2.3.2 Global Synthetic Leather For Furniture Revenue and Market Share by Type (2013-2018)
 - 2.3.3 Global Synthetic Leather For Furniture Sale Price by Type (2013-2018)
- 2.4 Synthetic Leather For Furniture Segment by Application
 - 2.4.1 Household
 - 2.4.2 Commercial Use
- 2.5 Synthetic Leather For Furniture Consumption by Application
 - 2.5.1 Global Synthetic Leather For Furniture Consumption Market Share by Application (2013-2018)
 - 2.5.2 Global Synthetic Leather For Furniture Value and Market Share by Application (2013-2018)
 - 2.5.3 Global Synthetic Leather For Furniture Sale Price by Application (2013-2018)

3 GLOBAL SYNTHETIC LEATHER FOR FURNITURE BY PLAYERS

3.1 Global Synthetic Leather For Furniture Sales Market Share by Players

3.1.1 Global Synthetic Leather For Furniture Sales by Players (2016-2018)

3.1.2 Global Synthetic Leather For Furniture Sales Market Share by Players (2016-2018)

3.2 Global Synthetic Leather For Furniture Revenue Market Share by Players

3.2.1 Global Synthetic Leather For Furniture Revenue by Players (2016-2018)

3.2.2 Global Synthetic Leather For Furniture Revenue Market Share by Players (2016-2018)

3.3 Global Synthetic Leather For Furniture Sale Price by Players

3.4 Global Synthetic Leather For Furniture Manufacturing Base Distribution, Sales Area, Product Types by Players

3.4.1 Global Synthetic Leather For Furniture Manufacturing Base Distribution and Sales Area by Players

3.4.2 Players Synthetic Leather For Furniture Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 SYNTHETIC LEATHER FOR FURNITURE BY REGIONS

4.1 Synthetic Leather For Furniture by Regions

4.1.1 Global Synthetic Leather For Furniture Consumption by Regions

4.1.2 Global Synthetic Leather For Furniture Value by Regions

4.2 Americas Synthetic Leather For Furniture Consumption Growth

4.3 APAC Synthetic Leather For Furniture Consumption Growth

4.4 Europe Synthetic Leather For Furniture Consumption Growth

4.5 Middle East & Africa Synthetic Leather For Furniture Consumption Growth

5 AMERICAS

5.1 Americas Synthetic Leather For Furniture Consumption by Countries

5.1.1 Americas Synthetic Leather For Furniture Consumption by Countries (2013-2018)

5.1.2 Americas Synthetic Leather For Furniture Value by Countries (2013-2018)

5.2 Americas Synthetic Leather For Furniture Consumption by Type

5.3 Americas Synthetic Leather For Furniture Consumption by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

6 APAC

6.1 APAC Synthetic Leather For Furniture Consumption by Countries

6.1.1 APAC Synthetic Leather For Furniture Consumption by Countries (2013-2018)

6.1.2 APAC Synthetic Leather For Furniture Value by Countries (2013-2018)

6.2 APAC Synthetic Leather For Furniture Consumption by Type

6.3 APAC Synthetic Leather For Furniture Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

7.1 Europe Synthetic Leather For Furniture by Countries

7.1.1 Europe Synthetic Leather For Furniture Consumption by Countries (2013-2018)

7.1.2 Europe Synthetic Leather For Furniture Value by Countries (2013-2018)

7.2 Europe Synthetic Leather For Furniture Consumption by Type

7.3 Europe Synthetic Leather For Furniture Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Synthetic Leather For Furniture by Countries

8.1.1 Middle East & Africa Synthetic Leather For Furniture Consumption by Countries (2013-2018)

8.1.2 Middle East & Africa Synthetic Leather For Furniture Value by Countries (2013-2018)

8.2 Middle East & Africa Synthetic Leather For Furniture Consumption by Type

8.3 Middle East & Africa Synthetic Leather For Furniture Consumption by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Synthetic Leather For Furniture Distributors

10.3 Synthetic Leather For Furniture Customer

11 GLOBAL SYNTHETIC LEATHER FOR FURNITURE MARKET FORECAST

11.1 Global Synthetic Leather For Furniture Consumption Forecast (2018-2023)

11.2 Global Synthetic Leather For Furniture Forecast by Regions

11.2.1 Global Synthetic Leather For Furniture Forecast by Regions (2018-2023)

11.2.2 Global Synthetic Leather For Furniture Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

11.2.5 Europe Consumption Forecast

11.2.6 Middle East & Africa Consumption Forecast

11.3 Americas Forecast by Countries

- 11.3.1 United States Market Forecast
- 11.3.2 Canada Market Forecast
- 11.3.3 Mexico Market Forecast
- 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
 - 11.4.1 China Market Forecast
 - 11.4.2 Japan Market Forecast
 - 11.4.3 Korea Market Forecast
 - 11.4.4 Southeast Asia Market Forecast
 - 11.4.5 India Market Forecast
 - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Synthetic Leather For Furniture Forecast by Type
- 11.8 Global Synthetic Leather For Furniture Forecast by Application

12 KEY PLAYERS ANALYSIS

- 12.1 Wenzhou Imitation Leather
 - 12.1.1 Company Details
 - 12.1.2 Synthetic Leather For Furniture Product Offered
 - 12.1.3 Wenzhou Imitation Leather Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.1.4 Main Business Overview
 - 12.1.5 Wenzhou Imitation Leather News
- 12.2 Hornschuch
 - 12.2.1 Company Details
 - 12.2.2 Synthetic Leather For Furniture Product Offered

12.2.3 Hornschuch Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

12.2.4 Main Business Overview

12.2.5 Hornschuch News

12.3 Kuraray

12.3.1 Company Details

12.3.2 Synthetic Leather For Furniture Product Offered

12.3.3 Kuraray Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

12.3.4 Main Business Overview

12.3.5 Kuraray News

12.4 Toray

12.4.1 Company Details

12.4.2 Synthetic Leather For Furniture Product Offered

12.4.3 Toray Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

12.4.4 Main Business Overview

12.4.5 Toray News

12.5 Teijin

12.5.1 Company Details

12.5.2 Synthetic Leather For Furniture Product Offered

12.5.3 Teijin Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

12.5.4 Main Business Overview

12.5.5 Teijin News

12.6 Nassimi

12.6.1 Company Details

12.6.2 Synthetic Leather For Furniture Product Offered

12.6.3 Nassimi Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

12.6.4 Main Business Overview

12.6.5 Nassimi News

12.7 Willow Tex

12.7.1 Company Details

12.7.2 Synthetic Leather For Furniture Product Offered

12.7.3 Willow Tex Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

12.7.4 Main Business Overview

12.7.5 Willow Tex News

12.8 Nilco

12.8.1 Company Details

12.8.2 Synthetic Leather For Furniture Product Offered

12.8.3 Nilco Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

12.8.4 Main Business Overview

12.8.5 Nilco News

12.9 Anli Group

12.9.1 Company Details

12.9.2 Synthetic Leather For Furniture Product Offered

12.9.3 Anli Group Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

12.9.4 Main Business Overview

12.9.5 Anli Group News

12.10 Hexin Group

12.10.1 Company Details

12.10.2 Synthetic Leather For Furniture Product Offered

12.10.3 Hexin Group Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

12.10.4 Main Business Overview

12.10.5 Hexin Group News

12.11 Fujian Tianshou

12.12 Shuangxiang Group

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Synthetic Leather For Furniture

Table Product Specifications of Synthetic Leather For Furniture

Figure Synthetic Leather For Furniture Report Years Considered

Figure Market Research Methodology

Figure Global Synthetic Leather For Furniture Consumption Growth Rate 2013-2023
(Million Meters)

Figure Global Synthetic Leather For Furniture Value Growth Rate 2013-2023 (\$
Millions)

Table Synthetic Leather For Furniture Consumption CAGR by Region 2013-2023 (\$
Millions)

Figure Product Picture of PVC Leather

Table Major Players of PVC Leather

Figure Product Picture of PU Leather

Table Major Players of PU Leather

Figure Product Picture of Others

Table Major Players of Others

Table Global Consumption Sales by Type (2013-2018)

Table Global Synthetic Leather For Furniture Consumption Market Share by Type
(2013-2018)

Figure Global Synthetic Leather For Furniture Consumption Market Share by Type
(2013-2018)

Table Global Synthetic Leather For Furniture Revenue by Type (2013-2018) (\$ million)

Table Global Synthetic Leather For Furniture Value Market Share by Type (2013-2018)
(\$ Millions)

Figure Global Synthetic Leather For Furniture Value Market Share by Type (2013-2018)

Table Global Synthetic Leather For Furniture Sale Price by Type (2013-2018)

Figure Synthetic Leather For Furniture Consumed in Household

Figure Global Synthetic Leather For Furniture Market: Household (2013-2018) (Million
Meters)

Figure Global Synthetic Leather For Furniture Market: Household (2013-2018) (\$
Millions)

Figure Global Household YoY Growth (\$ Millions)

Figure Synthetic Leather For Furniture Consumed in Commercial Use

Figure Global Synthetic Leather For Furniture Market: Commercial Use (2013-2018)
(Million Meters)

Figure Global Synthetic Leather For Furniture Market: Commercial Use (2013-2018) (\$ Millions)

Figure Global Commercial Use YoY Growth (\$ Millions)

Table Global Consumption Sales by Application (2013-2018)

Table Global Synthetic Leather For Furniture Consumption Market Share by Application (2013-2018)

Figure Global Synthetic Leather For Furniture Consumption Market Share by Application (2013-2018)

Table Global Synthetic Leather For Furniture Value by Application (2013-2018)

Table Global Synthetic Leather For Furniture Value Market Share by Application (2013-2018)

Figure Global Synthetic Leather For Furniture Value Market Share by Application (2013-2018)

Table Global Synthetic Leather For Furniture Sale Price by Application (2013-2018)

Table Global Synthetic Leather For Furniture Sales by Players (2016-2018) (Million Meters)

Table Global Synthetic Leather For Furniture Sales Market Share by Players (2016-2018)

Figure Global Synthetic Leather For Furniture Sales Market Share by Players in 2016

Figure Global Synthetic Leather For Furniture Sales Market Share by Players in 2017

Table Global Synthetic Leather For Furniture Revenue by Players (2016-2018) (\$ Millions)

Table Global Synthetic Leather For Furniture Revenue Market Share by Players (2016-2018)

Figure Global Synthetic Leather For Furniture Revenue Market Share by Players in 2016

Figure Global Synthetic Leather For Furniture Revenue Market Share by Players in 2017

Table Global Synthetic Leather For Furniture Sale Price by Players (2016-2018)

Figure Global Synthetic Leather For Furniture Sale Price by Players in 2017

Table Global Synthetic Leather For Furniture Manufacturing Base Distribution and Sales Area by Players

Table Players Synthetic Leather For Furniture Products Offered

Table Synthetic Leather For Furniture Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

Table Global Synthetic Leather For Furniture Consumption by Regions 2013-2018 (Million Meters)

Table Global Synthetic Leather For Furniture Consumption Market Share by Regions 2013-2018

Figure Global Synthetic Leather For Furniture Consumption Market Share by Regions 2013-2018

Table Global Synthetic Leather For Furniture Value by Regions 2013-2018 (\$ Millions)

Table Global Synthetic Leather For Furniture Value Market Share by Regions 2013-2018

Figure Global Synthetic Leather For Furniture Value Market Share by Regions 2013-2018

Figure Americas Synthetic Leather For Furniture Consumption 2013-2018 (Million Meters)

Figure Americas Synthetic Leather For Furniture Value 2013-2018 (\$ Millions)

Figure APAC Synthetic Leather For Furniture Consumption 2013-2018 (Million Meters)

Figure APAC Synthetic Leather For Furniture Value 2013-2018 (\$ Millions)

Figure Europe Synthetic Leather For Furniture Consumption 2013-2018 (Million Meters)

Figure Europe Synthetic Leather For Furniture Value 2013-2018 (\$ Millions)

Figure Middle East & Africa Synthetic Leather For Furniture Consumption 2013-2018 (Million Meters)

Figure Middle East & Africa Synthetic Leather For Furniture Value 2013-2018 (\$ Millions)

Table Americas Synthetic Leather For Furniture Consumption by Countries (2013-2018) (Million Meters)

Table Americas Synthetic Leather For Furniture Consumption Market Share by Countries (2013-2018)

Figure Americas Synthetic Leather For Furniture Consumption Market Share by Countries in 2017

Table Americas Synthetic Leather For Furniture Value by Countries (2013-2018) (\$ Millions)

Table Americas Synthetic Leather For Furniture Value Market Share by Countries (2013-2018)

Figure Americas Synthetic Leather For Furniture Value Market Share by Countries in 2017

Table Americas Synthetic Leather For Furniture Consumption by Type (2013-2018) (Million Meters)

Table Americas Synthetic Leather For Furniture Consumption Market Share by Type (2013-2018)

Figure Americas Synthetic Leather For Furniture Consumption Market Share by Type in 2017

Table Americas Synthetic Leather For Furniture Consumption by Application (2013-2018) (Million Meters)

Table Americas Synthetic Leather For Furniture Consumption Market Share by

Application (2013-2018)

Figure Americas Synthetic Leather For Furniture Consumption Market Share by Application in 2017

Figure United States Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure United States Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure Canada Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Canada Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure Mexico Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Mexico Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Table APAC Synthetic Leather For Furniture Consumption by Countries (2013-2018) (Million Meters)

Table APAC Synthetic Leather For Furniture Consumption Market Share by Countries (2013-2018)

Figure APAC Synthetic Leather For Furniture Consumption Market Share by Countries in 2017

Table APAC Synthetic Leather For Furniture Value by Countries (2013-2018) (\$ Millions)

Table APAC Synthetic Leather For Furniture Value Market Share by Countries (2013-2018)

Figure APAC Synthetic Leather For Furniture Value Market Share by Countries in 2017

Table APAC Synthetic Leather For Furniture Consumption by Type (2013-2018) (Million Meters)

Table APAC Synthetic Leather For Furniture Consumption Market Share by Type (2013-2018)

Figure APAC Synthetic Leather For Furniture Consumption Market Share by Type in 2017

Table APAC Synthetic Leather For Furniture Consumption by Application (2013-2018) (Million Meters)

Table APAC Synthetic Leather For Furniture Consumption Market Share by Application (2013-2018)

Figure APAC Synthetic Leather For Furniture Consumption Market Share by Application in 2017

Figure China Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure China Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure Japan Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Japan Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure Korea Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Korea Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Southeast Asia Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure India Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure India Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure Australia Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Australia Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Table Europe Synthetic Leather For Furniture Consumption by Countries (2013-2018) (Million Meters)

Table Europe Synthetic Leather For Furniture Consumption Market Share by Countries (2013-2018)

Figure Europe Synthetic Leather For Furniture Consumption Market Share by Countries in 2017

Table Europe Synthetic Leather For Furniture Value by Countries (2013-2018) (\$ Millions)

Table Europe Synthetic Leather For Furniture Value Market Share by Countries (2013-2018)

Figure Europe Synthetic Leather For Furniture Value Market Share by Countries in 2017

Table Europe Synthetic Leather For Furniture Consumption by Type (2013-2018) (Million Meters)

Table Europe Synthetic Leather For Furniture Consumption Market Share by Type (2013-2018)

Figure Europe Synthetic Leather For Furniture Consumption Market Share by Type in 2017

Table Europe Synthetic Leather For Furniture Consumption by Application (2013-2018) (Million Meters)

Table Europe Synthetic Leather For Furniture Consumption Market Share by Application (2013-2018)

Figure Europe Synthetic Leather For Furniture Consumption Market Share by

Application in 2017

Figure Germany Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Germany Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure France Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure France Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure UK Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure UK Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure Italy Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Italy Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure Russia Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Russia Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure Spain Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Spain Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Synthetic Leather For Furniture Consumption by Countries (2013-2018) (Million Meters)

Table Middle East & Africa Synthetic Leather For Furniture Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Synthetic Leather For Furniture Consumption Market Share by Countries in 2017

Table Middle East & Africa Synthetic Leather For Furniture Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Synthetic Leather For Furniture Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Synthetic Leather For Furniture Value Market Share by Countries in 2017

Table Middle East & Africa Synthetic Leather For Furniture Consumption by Type (2013-2018) (Million Meters)

Table Middle East & Africa Synthetic Leather For Furniture Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Synthetic Leather For Furniture Consumption Market Share by Type in 2017

Table Middle East & Africa Synthetic Leather For Furniture Consumption by Application (2013-2018) (Million Meters)

Table Middle East & Africa Synthetic Leather For Furniture Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Synthetic Leather For Furniture Consumption Market Share by Application in 2017

Figure Egypt Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Egypt Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure South Africa Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure South Africa Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure Israel Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Israel Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure Turkey Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure Turkey Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Synthetic Leather For Furniture Consumption Growth 2013-2018 (Million Meters)

Figure GCC Countries Synthetic Leather For Furniture Value Growth 2013-2018 (\$ Millions)

Table Synthetic Leather For Furniture Distributors List

Table Synthetic Leather For Furniture Customer List

Figure Global Synthetic Leather For Furniture Consumption Growth Rate Forecast (2018-2023) (Million Meters)

Figure Global Synthetic Leather For Furniture Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Synthetic Leather For Furniture Consumption Forecast by Countries (2018-2023) (Million Meters)

Table Global Synthetic Leather For Furniture Consumption Market Forecast by Regions

Table Global Synthetic Leather For Furniture Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Synthetic Leather For Furniture Value Market Share Forecast by Regions

Figure Americas Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)

Figure Americas Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)

Figure APAC Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)

Figure APAC Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)

Figure Europe Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)

Figure Europe Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure Middle East & Africa Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure Middle East & Africa Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure United States Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure United States Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure Canada Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure Canada Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure Mexico Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure Mexico Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure Brazil Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure Brazil Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure China Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure China Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure Japan Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure Japan Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure Korea Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure Korea Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure Southeast Asia Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure Southeast Asia Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure India Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure India Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure Australia Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure Australia Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure Germany Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure Germany Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure France Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure France Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure UK Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure UK Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure Italy Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)
Figure Italy Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)
Figure Russia Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)

Figure Russia Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)

Figure Spain Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)

Figure Spain Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)

Figure Egypt Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)

Figure Egypt Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)

Figure South Africa Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)

Figure South Africa Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)

Figure Israel Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)

Figure Israel Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)

Figure Turkey Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)

Figure Turkey Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)

Figure GCC Countries Synthetic Leather For Furniture Consumption 2018-2023 (Million Meters)

Figure GCC Countries Synthetic Leather For Furniture Value 2018-2023 (\$ Millions)

Table Global Synthetic Leather For Furniture Consumption Forecast by Type (2018-2023) (Million Meters)

Table Global Synthetic Leather For Furniture Consumption Market Share Forecast by Type (2018-2023)

Table Global Synthetic Leather For Furniture Value Forecast by Type (2018-2023) (\$ Millions)

Table Global Synthetic Leather For Furniture Value Market Share Forecast by Type (2018-2023)

Table Global Synthetic Leather For Furniture Consumption Forecast by Application (2018-2023) (Million Meters)

Table Global Synthetic Leather For Furniture Consumption Market Share Forecast by Application (2018-2023)

Table Global Synthetic Leather For Furniture Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Synthetic Leather For Furniture Value Market Share Forecast by Application (2018-2023)

Table Wenzhou Imitation Leather Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Wenzhou Imitation Leather Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Wenzhou Imitation Leather Synthetic Leather For Furniture Market Share (2016-2018)

Table Hornschuch Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hornschuch Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hornschuch Synthetic Leather For Furniture Market Share (2016-2018)

Table Kuraray Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Kuraray Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Kuraray Synthetic Leather For Furniture Market Share (2016-2018)

Table Toray Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Toray Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Toray Synthetic Leather For Furniture Market Share (2016-2018)

Table Teijin Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Teijin Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Teijin Synthetic Leather For Furniture Market Share (2016-2018)

Table Nassimi Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Nassimi Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Nassimi Synthetic Leather For Furniture Market Share (2016-2018)

Table Willow Tex Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Willow Tex Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Willow Tex Synthetic Leather For Furniture Market Share (2016-2018)

Table Nilco Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Nilco Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Nilco Synthetic Leather For Furniture Market Share (2016-2018)

Table Anli Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Anli Group Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Anli Group Synthetic Leather For Furniture Market Share (2016-2018)

Table Hexin Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hexin Group Synthetic Leather For Furniture Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hexin Group Synthetic Leather For Furniture Market Share (2016-2018)

Table Fujian Tianshou Basic Information, Manufacturing Base, Sales Area and Its

Competitors

Table Shuangxiang Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

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