

2018-2023 Global Surfactant for EOR Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Surfactant for EOR market for 2018-2023.

The concept of recovering oil by surfactant flooding dates back to 1929 when De Groot was granted a patent claiming water-soluble surfactants as an aid to improve oil recovery. Currently, surfactant flooding boosts oil production by lowering interfacial tension, increasing oil mobility thus allowing better displacement of the oil by injected water. Surfactant EOR improves the wettability of porous rocks allowing water to flow through them faster displacing more oil.

The maturity of oil fields supports the demand for EOR surfactant as oil companies' aim at recovering the maximum quantities possible from their wells. In addition, the growth of EOR surfactant will be further influenced by energy conservation and policies, technology development and high fuel prices. Many chemical companies are focusing on researching and developing customized formulations offering a cheaper, faster and better EOR.

The U.S. and Europe are promising markets for the increased use of EOR surfactant. Despite the long presence in the market of EOR surfactant solutions, the usage has not been as extensive as might be expected, especially when the size of the proven crude oil reserves and crude oil production is considered. Moreover, many projects are still at their pilot stage. The major reason is that in most cases, advanced EOR techniques are highly demanding, challenging and expensive. Additionally, the profitability of EOR techniques depends directly on the crude oil prices and energy costs.

Over the next five years, LPI(LP Information) projects that Surfactant for EOR will register a 6.3% CAGR in terms of revenue, reach US\$ 220 million by 2023, from US\$

150 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Surfactant for EOR market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Anionic Sulfonate

Anionic Carboxylate

Other

Segmentation by application:

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Stepan

Nalco Champion

BASF

Baker Hughes

Solvay

Dow

Clariant

Schlumberger

Shell Chemicals

Huntsman

Halliburton

Oil Chem Technologies

Akzonobel

CNPC

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Surfactant for EOR consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Surfactant for EOR market by identifying its various subsegments.

Focuses on the key global Surfactant for EOR manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Surfactant for EOR with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Surfactant for EOR submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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