

2018-2023 Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Superconducting Magnetic Energy Storage (SMES) Systems market for 2018-2023.

Superconducting Magnetic Energy Storage (SMES) systems store energy in the magnetic field created by the flow of direct current in a superconducting coil which has been cryogenically cooled to a temperature below its superconducting critical temperature. A typical SMES system includes three parts: superconducting coil, power conditioning system and cryogenically cooled refrigerator. Once the superconducting coil is charged, the current will not decay and the magnetic energy can be stored indefinitely

Currently, there are many producing companies in the world Superconducting Magnetic Energy Storage (SMES) Systems industry, especially in North America, Europe and Japan. The main market players are American Superconductor Corporation, Super Power Inc, Bruker Energy & Supercon Technologies, Fujikura, Hyper Tech Research, Southwire Company US, Sumitomo Electric Industries, Ltd, General Cable Superconductors Ltd., Nexans SA, ASG Superconductors SpA, Luvata U.K., SuNam Co., Ltd. and Superconductor Technologies Inc etc. The revenue of Superconducting Magnetic Energy Storage (SMES) Systems is about 39420 K USD in 2015.

North America is the largest consumption of Superconducting Magnetic Energy Storage (SMES) Systems, with a sales revenue market share nearly 35.33% in 2015.

The second place is Europe; following North America with the sales revenue market share over 25.37% in 2015. Japan is another important consumption market of Superconducting Magnetic Energy Storage (SMES) Systems.

Over the next five years, LPI(LP Information) projects that Superconducting Magnetic Energy Storage (SMES) Systems will register a 10.4% CAGR in terms of revenue, reach US\$ 83000 million by 2023, from US\$ 45800 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Superconducting Magnetic Energy Storage (SMES) Systems market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Low Temperature SMES

High Temperature SMES

Segmentation by application:

Power System

Industrial Use

Research Institution

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

American Superconductor Corporation

Super Power Inc

Bruker Energy & Supercon Technologies

Fujikura

Hyper Tech Research

Southwire Company

Sumitomo Electric Industries, Ltd

General Cable Superconductors Ltd.

Nexans SA

ASG Superconductors SpA

Luvata U.K.

SuNam Co., Ltd.

Superconductor Technologies Inc

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Superconducting Magnetic Energy Storage (SMES) Systems consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Superconducting Magnetic Energy Storage (SMES) Systems market by identifying its various subsegments.

Focuses on the key global Superconducting Magnetic Energy Storage (SMES) Systems manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Superconducting Magnetic Energy Storage (SMES) Systems with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Superconducting Magnetic Energy Storage (SMES) Systems submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

2018-2023 GLOBAL SUPERCONDUCTING MAGNETIC ENERGY STORAGE (SMES) SYSTEMS CONSUMPTION MARKET REPORT

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

2.1 World Market Overview

2.1.1 Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2013-2023

2.1.2 Superconducting Magnetic Energy Storage (SMES) Systems Consumption CAGR by Region

2.2 Superconducting Magnetic Energy Storage (SMES) Systems Segment by Type

2.2.1 Low Temperature SMES

2.2.2 High Temperature SMES

2.3 Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Type

2.3.1 Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Type (2013-2018)

2.3.2 Global Superconducting Magnetic Energy Storage (SMES) Systems Revenue and Market Share by Type (2013-2018)

2.3.3 Global Superconducting Magnetic Energy Storage (SMES) Systems Sale Price by Type (2013-2018)

2.4 Superconducting Magnetic Energy Storage (SMES) Systems Segment by Application

2.4.1 Power System

2.4.2 Industrial Use

2.4.3 Research Institution

2.4.4 Others

2.5 Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Application

- 2.5.1 Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Application (2013-2018)
- 2.5.2 Global Superconducting Magnetic Energy Storage (SMES) Systems Value and Market Share by Application (2013-2018)
- 2.5.3 Global Superconducting Magnetic Energy Storage (SMES) Systems Sale Price by Application (2013-2018)

3 GLOBAL SUPERCONDUCTING MAGNETIC ENERGY STORAGE (SMES) SYSTEMS BY PLAYERS

- 3.1 Global Superconducting Magnetic Energy Storage (SMES) Systems Sales Market Share by Players
 - 3.1.1 Global Superconducting Magnetic Energy Storage (SMES) Systems Sales by Players (2016-2018)
 - 3.1.2 Global Superconducting Magnetic Energy Storage (SMES) Systems Sales Market Share by Players (2016-2018)
- 3.2 Global Superconducting Magnetic Energy Storage (SMES) Systems Revenue Market Share by Players
 - 3.2.1 Global Superconducting Magnetic Energy Storage (SMES) Systems Revenue by Players (2016-2018)
 - 3.2.2 Global Superconducting Magnetic Energy Storage (SMES) Systems Revenue Market Share by Players (2016-2018)
- 3.3 Global Superconducting Magnetic Energy Storage (SMES) Systems Sale Price by Players
- 3.4 Global Superconducting Magnetic Energy Storage (SMES) Systems Manufacturing Base Distribution, Sales Area, Product Types by Players
 - 3.4.1 Global Superconducting Magnetic Energy Storage (SMES) Systems Manufacturing Base Distribution and Sales Area by Players
 - 3.4.2 Players Superconducting Magnetic Energy Storage (SMES) Systems Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 SUPERCONDUCTING MAGNETIC ENERGY STORAGE (SMES) SYSTEMS BY REGIONS

4.1 Superconducting Magnetic Energy Storage (SMES) Systems by Regions

4.1.1 Global Superconducting Magnetic Energy Storage (SMES) Systems

Consumption by Regions

4.1.2 Global Superconducting Magnetic Energy Storage (SMES) Systems Value by Regions

4.2 Americas Superconducting Magnetic Energy Storage (SMES) Systems

Consumption Growth

4.3 APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth

4.4 Europe Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth

4.5 Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth

5 AMERICAS

5.1 Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Countries

5.1.1 Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Countries (2013-2018)

5.1.2 Americas Superconducting Magnetic Energy Storage (SMES) Systems Value by Countries (2013-2018)

5.2 Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Type

5.3 Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

6 APAC

6.1 APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Countries

6.1.1 APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Countries (2013-2018)

6.1.2 APAC Superconducting Magnetic Energy Storage (SMES) Systems Value by Countries (2013-2018)

6.2 APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Type

6.3 APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

7.1 Europe Superconducting Magnetic Energy Storage (SMES) Systems by Countries

7.1.1 Europe Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Countries (2013-2018)

7.1.2 Europe Superconducting Magnetic Energy Storage (SMES) Systems Value by Countries (2013-2018)

7.2 Europe Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Type

7.3 Europe Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems by Countries

8.1.1 Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Countries (2013-2018)

8.1.2 Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Value by Countries (2013-2018)

8.2 Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Type

8.3 Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

10.1 Sales Channel

10.1.1 Direct Marketing

10.1.2 Indirect Marketing

10.2 Superconducting Magnetic Energy Storage (SMES) Systems Distributors

10.3 Superconducting Magnetic Energy Storage (SMES) Systems Customer

11 GLOBAL SUPERCONDUCTING MAGNETIC ENERGY STORAGE (SMES) SYSTEMS MARKET FORECAST

11.1 Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Forecast (2018-2023)

11.2 Global Superconducting Magnetic Energy Storage (SMES) Systems Forecast by Regions

11.2.1 Global Superconducting Magnetic Energy Storage (SMES) Systems Forecast by Regions (2018-2023)

11.2.2 Global Superconducting Magnetic Energy Storage (SMES) Systems Value Forecast by Regions (2018-2023)

11.2.3 Americas Consumption Forecast

11.2.4 APAC Consumption Forecast

- 11.2.5 Europe Consumption Forecast
- 11.2.6 Middle East & Africa Consumption Forecast
- 11.3 Americas Forecast by Countries
 - 11.3.1 United States Market Forecast
 - 11.3.2 Canada Market Forecast
 - 11.3.3 Mexico Market Forecast
 - 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
 - 11.4.1 China Market Forecast
 - 11.4.2 Japan Market Forecast
 - 11.4.3 Korea Market Forecast
 - 11.4.4 Southeast Asia Market Forecast
 - 11.4.5 India Market Forecast
 - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Superconducting Magnetic Energy Storage (SMES) Systems Forecast by Type
- 11.8 Global Superconducting Magnetic Energy Storage (SMES) Systems Forecast by Application

12 KEY PLAYERS ANALYSIS

- 12.1 American Superconductor Corporation
 - 12.1.1 Company Details
 - 12.1.2 Superconducting Magnetic Energy Storage (SMES) Systems Product Offered
 - 12.1.3 American Superconductor Corporation Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)

- 12.1.4 Main Business Overview
- 12.1.5 American Superconductor Corporation News
- 12.2 Super Power Inc
 - 12.2.1 Company Details
 - 12.2.2 Superconducting Magnetic Energy Storage (SMES) Systems Product Offered
 - 12.2.3 Super Power Inc Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.2.4 Main Business Overview
 - 12.2.5 Super Power Inc News
- 12.3 Bruker Energy & Supercon Technologies
 - 12.3.1 Company Details
 - 12.3.2 Superconducting Magnetic Energy Storage (SMES) Systems Product Offered
 - 12.3.3 Bruker Energy & Supercon Technologies Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.3.4 Main Business Overview
 - 12.3.5 Bruker Energy & Supercon Technologies News
- 12.4 Fujikura
 - 12.4.1 Company Details
 - 12.4.2 Superconducting Magnetic Energy Storage (SMES) Systems Product Offered
 - 12.4.3 Fujikura Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.4.4 Main Business Overview
 - 12.4.5 Fujikura News
- 12.5 Hyper Tech Research
 - 12.5.1 Company Details
 - 12.5.2 Superconducting Magnetic Energy Storage (SMES) Systems Product Offered
 - 12.5.3 Hyper Tech Research Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.5.4 Main Business Overview
 - 12.5.5 Hyper Tech Research News
- 12.6 Southwire Company
 - 12.6.1 Company Details
 - 12.6.2 Superconducting Magnetic Energy Storage (SMES) Systems Product Offered
 - 12.6.3 Southwire Company Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.6.4 Main Business Overview
 - 12.6.5 Southwire Company News
- 12.7 Sumitomo Electric Industries, Ltd
 - 12.7.1 Company Details

- 12.7.2 Superconducting Magnetic Energy Storage (SMES) Systems Product Offered
- 12.7.3 Sumitomo Electric Industries, Ltd Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.7.4 Main Business Overview
- 12.7.5 Sumitomo Electric Industries, Ltd News
- 12.8 General Cable Superconductors Ltd.
- 12.8.1 Company Details
- 12.8.2 Superconducting Magnetic Energy Storage (SMES) Systems Product Offered
- 12.8.3 General Cable Superconductors Ltd. Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.8.4 Main Business Overview
- 12.8.5 General Cable Superconductors Ltd. News
- 12.9 Nexans SA
- 12.9.1 Company Details
- 12.9.2 Superconducting Magnetic Energy Storage (SMES) Systems Product Offered
- 12.9.3 Nexans SA Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.9.4 Main Business Overview
- 12.9.5 Nexans SA News
- 12.10 ASG Superconductors SpA
- 12.10.1 Company Details
- 12.10.2 Superconducting Magnetic Energy Storage (SMES) Systems Product Offered
- 12.10.3 ASG Superconductors SpA Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)
- 12.10.4 Main Business Overview
- 12.10.5 ASG Superconductors SpA News
- 12.11 Luvata U.K.
- 12.12 SuNam Co., Ltd.
- 12.13 Superconductor Technologies Inc

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Superconducting Magnetic Energy Storage (SMES) Systems

Table Product Specifications of Superconducting Magnetic Energy Storage (SMES) Systems

Figure Superconducting Magnetic Energy Storage (SMES) Systems Report Years Considered

Figure Market Research Methodology

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth Rate 2013-2023 (K Units)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Value Growth Rate 2013-2023 (\$ Millions)

Table Superconducting Magnetic Energy Storage (SMES) Systems Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of Low Temperature SMES

Table Major Players of Low Temperature SMES

Figure Product Picture of High Temperature SMES

Table Major Players of High Temperature SMES

Table Global Consumption Sales by Type (2013-2018)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Type (2013-2018)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Type (2013-2018)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Revenue by Type (2013-2018) (\$ million)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Type (2013-2018)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Sale Price by Type (2013-2018)

Figure Superconducting Magnetic Energy Storage (SMES) Systems Consumed in Power System

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Market: Power System (2013-2018) (K Units)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Market: Power System (2013-2018) (\$ Millions)

Figure Global Power System YoY Growth (\$ Millions)

Figure Superconducting Magnetic Energy Storage (SMES) Systems Consumed in Industrial Use

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Market: Industrial Use (2013-2018) (K Units)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Market: Industrial Use (2013-2018) (\$ Millions)

Figure Global Industrial Use YoY Growth (\$ Millions)

Figure Superconducting Magnetic Energy Storage (SMES) Systems Consumed in Research Institution

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Market: Research Institution (2013-2018) (K Units)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Market: Research Institution (2013-2018) (\$ Millions)

Figure Global Research Institution YoY Growth (\$ Millions)

Figure Superconducting Magnetic Energy Storage (SMES) Systems Consumed in Others

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Market: Others (2013-2018) (K Units)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Market: Others (2013-2018) (\$ Millions)

Figure Global Others YoY Growth (\$ Millions)

Table Global Consumption Sales by Application (2013-2018)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Application (2013-2018)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Application (2013-2018)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Value by Application (2013-2018)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Application (2013-2018)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Application (2013-2018)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Sale Price by Application (2013-2018)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Sales by Players (2016-2018) (K Units)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Sales Market Share by Players (2016-2018)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Sales Market Share by Players in 2016

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Sales Market Share by Players in 2017

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Revenue by Players (2016-2018) (\$ Millions)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Revenue Market Share by Players (2016-2018)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Revenue Market Share by Players in 2016

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Revenue Market Share by Players in 2017

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Sale Price by Players (2016-2018)

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Sale Price by Players in 2017

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Manufacturing Base Distribution and Sales Area by Players

Table Players Superconducting Magnetic Energy Storage (SMES) Systems Products Offered

Table Superconducting Magnetic Energy Storage (SMES) Systems Concentration Ratio (CR3, CR5 and CR10) (2016-2018)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Regions 2013-2018 (K Units)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Regions 2013-2018

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Regions 2013-2018

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Value by Regions 2013-2018 (\$ Millions)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Regions 2013-2018

Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Regions 2013-2018

Figure Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2013-2018 (K Units)

Figure Americas Superconducting Magnetic Energy Storage (SMES) Systems Value 2013-2018 (\$ Millions)

Figure APAC Superconducting Magnetic Energy Storage (SMES) Systems

Consumption 2013-2018 (K Units)

Figure APAC Superconducting Magnetic Energy Storage (SMES) Systems Value 2013-2018 (\$ Millions)

Figure Europe Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2013-2018 (K Units)

Figure Europe Superconducting Magnetic Energy Storage (SMES) Systems Value 2013-2018 (\$ Millions)

Figure Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2013-2018 (K Units)

Figure Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Value 2013-2018 (\$ Millions)

Table Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Countries (2013-2018) (K Units)

Table Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Countries (2013-2018)

Figure Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Countries in 2017

Table Americas Superconducting Magnetic Energy Storage (SMES) Systems Value by Countries (2013-2018) (\$ Millions)

Table Americas Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Countries (2013-2018)

Figure Americas Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Countries in 2017

Table Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Type (2013-2018) (K Units)

Table Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Type (2013-2018)

Figure Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Type in 2017

Table Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Application (2013-2018) (K Units)

Table Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Application (2013-2018)

Figure Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Application in 2017

Figure United States Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth 2013-2018 (K Units)

Figure United States Superconducting Magnetic Energy Storage (SMES) Systems Value Growth 2013-2018 (\$ Millions)

Figure Canada Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth 2013-2018 (K Units)

Figure Canada Superconducting Magnetic Energy Storage (SMES) Systems Value Growth 2013-2018 (\$ Millions)

Figure Mexico Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth 2013-2018 (K Units)

Figure Mexico Superconducting Magnetic Energy Storage (SMES) Systems Value Growth 2013-2018 (\$ Millions)

Table APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Countries (2013-2018) (K Units)

Table APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Countries (2013-2018)

Figure APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Countries in 2017

Table APAC Superconducting Magnetic Energy Storage (SMES) Systems Value by Countries (2013-2018) (\$ Millions)

Table APAC Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Countries (2013-2018)

Figure APAC Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Countries in 2017

Table APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Type (2013-2018) (K Units)

Table APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Type (2013-2018)

Figure APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Type in 2017

Table APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Application (2013-2018) (K Units)

Table APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Application (2013-2018)

Figure APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Application in 2017

Figure China Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth 2013-2018 (K Units)

Figure China Superconducting Magnetic Energy Storage (SMES) Systems Value Growth 2013-2018 (\$ Millions)

Figure Japan Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth 2013-2018 (K Units)

Figure Japan Superconducting Magnetic Energy Storage (SMES) Systems Value

Growth 2013-2018 (\$ Millions)

Figure Korea Superconducting Magnetic Energy Storage (SMES) Systems

Consumption Growth 2013-2018 (K Units)

Figure Korea Superconducting Magnetic Energy Storage (SMES) Systems Value

Growth 2013-2018 (\$ Millions)

Figure Southeast Asia Superconducting Magnetic Energy Storage (SMES) Systems

Consumption Growth 2013-2018 (K Units)

Figure Southeast Asia Superconducting Magnetic Energy Storage (SMES) Systems

Value Growth 2013-2018 (\$ Millions)

Figure India Superconducting Magnetic Energy Storage (SMES) Systems Consumption
Growth 2013-2018 (K Units)

Figure India Superconducting Magnetic Energy Storage (SMES) Systems Value Growth
2013-2018 (\$ Millions)

Figure Australia Superconducting Magnetic Energy Storage (SMES) Systems

Consumption Growth 2013-2018 (K Units)

Figure Australia Superconducting Magnetic Energy Storage (SMES) Systems Value
Growth 2013-2018 (\$ Millions)

Table Europe Superconducting Magnetic Energy Storage (SMES) Systems
Consumption by Countries (2013-2018) (K Units)

Table Europe Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Market Share by Countries (2013-2018)

Figure Europe Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Market Share by Countries in 2017

Table Europe Superconducting Magnetic Energy Storage (SMES) Systems Value by
Countries (2013-2018) (\$ Millions)

Table Europe Superconducting Magnetic Energy Storage (SMES) Systems Value
Market Share by Countries (2013-2018)

Figure Europe Superconducting Magnetic Energy Storage (SMES) Systems Value
Market Share by Countries in 2017

Table Europe Superconducting Magnetic Energy Storage (SMES) Systems
Consumption by Type (2013-2018) (K Units)

Table Europe Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Market Share by Type (2013-2018)

Figure Europe Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Market Share by Type in 2017

Table Europe Superconducting Magnetic Energy Storage (SMES) Systems
Consumption by Application (2013-2018) (K Units)

Table Europe Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Market Share by Application (2013-2018)

Figure Europe Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Application in 2017

Figure Germany Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth 2013-2018 (K Units)

Figure Germany Superconducting Magnetic Energy Storage (SMES) Systems Value Growth 2013-2018 (\$ Millions)

Figure France Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth 2013-2018 (K Units)

Figure France Superconducting Magnetic Energy Storage (SMES) Systems Value Growth 2013-2018 (\$ Millions)

Figure UK Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth 2013-2018 (K Units)

Figure UK Superconducting Magnetic Energy Storage (SMES) Systems Value Growth 2013-2018 (\$ Millions)

Figure Italy Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth 2013-2018 (K Units)

Figure Italy Superconducting Magnetic Energy Storage (SMES) Systems Value Growth 2013-2018 (\$ Millions)

Figure Russia Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth 2013-2018 (K Units)

Figure Russia Superconducting Magnetic Energy Storage (SMES) Systems Value Growth 2013-2018 (\$ Millions)

Figure Spain Superconducting Magnetic Energy Storage (SMES) Systems Consumption Growth 2013-2018 (K Units)

Figure Spain Superconducting Magnetic Energy Storage (SMES) Systems Value Growth 2013-2018 (\$ Millions)

Table Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Consumption by Countries (2013-2018) (K Units)

Table Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Share by Countries in 2017

Table Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share by Countries in 2017

Table Middle East & Africa Superconducting Magnetic Energy Storage (SMES)

Systems Consumption by Type (2013-2018) (K Units)
Table Middle East & Africa Superconducting Magnetic Energy Storage (SMES)
Systems Consumption Market Share by Type (2013-2018)
Figure Middle East & Africa Superconducting Magnetic Energy Storage (SMES)
Systems Consumption Market Share by Type in 2017
Table Middle East & Africa Superconducting Magnetic Energy Storage (SMES)
Systems Consumption by Application (2013-2018) (K Units)
Table Middle East & Africa Superconducting Magnetic Energy Storage (SMES)
Systems Consumption Market Share by Application (2013-2018)
Figure Middle East & Africa Superconducting Magnetic Energy Storage (SMES)
Systems Consumption Market Share by Application in 2017
Figure Egypt Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Growth 2013-2018 (K Units)
Figure Egypt Superconducting Magnetic Energy Storage (SMES) Systems Value
Growth 2013-2018 (\$ Millions)
Figure South Africa Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Growth 2013-2018 (K Units)
Figure South Africa Superconducting Magnetic Energy Storage (SMES) Systems Value
Growth 2013-2018 (\$ Millions)
Figure Israel Superconducting Magnetic Energy Storage (SMES) Systems Consumption
Growth 2013-2018 (K Units)
Figure Israel Superconducting Magnetic Energy Storage (SMES) Systems Value
Growth 2013-2018 (\$ Millions)
Figure Turkey Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Growth 2013-2018 (K Units)
Figure Turkey Superconducting Magnetic Energy Storage (SMES) Systems Value
Growth 2013-2018 (\$ Millions)
Figure GCC Countries Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Growth 2013-2018 (K Units)
Figure GCC Countries Superconducting Magnetic Energy Storage (SMES) Systems
Value Growth 2013-2018 (\$ Millions)
Table Superconducting Magnetic Energy Storage (SMES) Systems Distributors List
Table Superconducting Magnetic Energy Storage (SMES) Systems Customer List
Figure Global Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Growth Rate Forecast (2018-2023) (K Units)
Figure Global Superconducting Magnetic Energy Storage (SMES) Systems Value
Growth Rate Forecast (2018-2023) (\$ Millions)
Table Global Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Forecast by Countries (2018-2023) (K Units)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Consumption Market Forecast by Regions

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share Forecast by Regions

Figure Americas Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Americas Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure APAC Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure APAC Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Europe Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Europe Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Middle East & Africa Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure United States Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure United States Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Canada Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Canada Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Mexico Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Mexico Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Brazil Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Brazil Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure China Superconducting Magnetic Energy Storage (SMES) Systems

Consumption 2018-2023 (K Units)

Figure China Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Japan Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Japan Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Korea Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Korea Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Southeast Asia Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Southeast Asia Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure India Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure India Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Australia Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Australia Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Germany Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Germany Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure France Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure France Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure UK Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure UK Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Italy Superconducting Magnetic Energy Storage (SMES) Systems Consumption 2018-2023 (K Units)

Figure Italy Superconducting Magnetic Energy Storage (SMES) Systems Value 2018-2023 (\$ Millions)

Figure Russia Superconducting Magnetic Energy Storage (SMES) Systems
Consumption 2018-2023 (K Units)

Figure Russia Superconducting Magnetic Energy Storage (SMES) Systems Value
2018-2023 (\$ Millions)

Figure Spain Superconducting Magnetic Energy Storage (SMES) Systems
Consumption 2018-2023 (K Units)

Figure Spain Superconducting Magnetic Energy Storage (SMES) Systems Value
2018-2023 (\$ Millions)

Figure Egypt Superconducting Magnetic Energy Storage (SMES) Systems
Consumption 2018-2023 (K Units)

Figure Egypt Superconducting Magnetic Energy Storage (SMES) Systems Value
2018-2023 (\$ Millions)

Figure South Africa Superconducting Magnetic Energy Storage (SMES) Systems
Consumption 2018-2023 (K Units)

Figure South Africa Superconducting Magnetic Energy Storage (SMES) Systems Value
2018-2023 (\$ Millions)

Figure Israel Superconducting Magnetic Energy Storage (SMES) Systems Consumption
2018-2023 (K Units)

Figure Israel Superconducting Magnetic Energy Storage (SMES) Systems Value
2018-2023 (\$ Millions)

Figure Turkey Superconducting Magnetic Energy Storage (SMES) Systems
Consumption 2018-2023 (K Units)

Figure Turkey Superconducting Magnetic Energy Storage (SMES) Systems Value
2018-2023 (\$ Millions)

Figure GCC Countries Superconducting Magnetic Energy Storage (SMES) Systems
Consumption 2018-2023 (K Units)

Figure GCC Countries Superconducting Magnetic Energy Storage (SMES) Systems
Value 2018-2023 (\$ Millions)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Forecast by Type (2018-2023) (K Units)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Market Share Forecast by Type (2018-2023)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Value
Forecast by Type (2018-2023) (\$ Millions)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Value
Market Share Forecast by Type (2018-2023)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems
Consumption Forecast by Application (2018-2023) (K Units)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems

Consumption Market Share Forecast by Application (2018-2023)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Superconducting Magnetic Energy Storage (SMES) Systems Value Market Share Forecast by Application (2018-2023)

Table American Superconductor Corporation Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table American Superconductor Corporation Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)

Figure American Superconductor Corporation Superconducting Magnetic Energy Storage (SMES) Systems Market Share (2016-2018)

Table Super Power Inc Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Super Power Inc Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Super Power Inc Superconducting Magnetic Energy Storage (SMES) Systems Market Share (2016-2018)

Table Bruker Energy & Supercon Technologies Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Bruker Energy & Supercon Technologies Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Bruker Energy & Supercon Technologies Superconducting Magnetic Energy Storage (SMES) Systems Market Share (2016-2018)

Table Fujikura Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Fujikura Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Fujikura Superconducting Magnetic Energy Storage (SMES) Systems Market Share (2016-2018)

Table Hyper Tech Research Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Hyper Tech Research Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Hyper Tech Research Superconducting Magnetic Energy Storage (SMES) Systems Market Share (2016-2018)

Table Southwire Company Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Southwire Company Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Southwire Company Superconducting Magnetic Energy Storage (SMES)

Systems Market Share (2016-2018)

Table Sumitomo Electric Industries, Ltd Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Sumitomo Electric Industries, Ltd Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Sumitomo Electric Industries, Ltd Superconducting Magnetic Energy Storage (SMES) Systems Market Share (2016-2018)

Table General Cable Superconductors Ltd. Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table General Cable Superconductors Ltd. Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)

Figure General Cable Superconductors Ltd. Superconducting Magnetic Energy Storage (SMES) Systems Market Share (2016-2018)

Table Nexans SA Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Nexans SA Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Nexans SA Superconducting Magnetic Energy Storage (SMES) Systems Market Share (2016-2018)

Table ASG Superconductors SpA Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table ASG Superconductors SpA Superconducting Magnetic Energy Storage (SMES) Systems Sales, Revenue, Price and Gross Margin (2016-2018)

Figure ASG Superconductors SpA Superconducting Magnetic Energy Storage (SMES) Systems Market Share (2016-2018)

Table Luvata U.K. Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table SuNam Co., Ltd. Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Superconductor Technologies Inc Basic Information, Manufacturing Base, Sales Area and Its Competitors

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