

# 2018-2023 Global Superconducting Cables Consumption Market Report

https://marketpublishers.com/r/2BBBB9F44CAEN.html

Date: August 2018

Pages: 159

Price: US\$ 4,660.00 (Single User License)

ID: 2BBBB9F44CAEN

# **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Superconducting Cables market for 2018-2023.

Superconducting power cables act as a bridge between electric energy transmission and distribution. In a superconducting power cable, a superconducting conductor that reaches superconductivity of zero electric resistance below a specific low temperature is used, allowing low-loss transmission of large currents.

The global installation production of superconducting cables increased from 5624 meter in 2013 to 8295 meter in 2017, at a CAGR of 10.2%. In 2017, the global superconducting cables market is led by USA. Europe is the second-largest region-wise market.

Currently, Nexans, AMSC and Furukawa Electric are major manufacturers of this industry. Nexans is a global leader. In 2017, the installation production of Nexans was 1327 meter, and the company holds a share of 16%. In Europe and the United States, Nexans, AMSC and STI are the market leader. Furukawa Electric, SEI and SuNam are leaders in the Asia Pacific market.

As the transmission medium for HVDC applications, superconductor cables can move virtually any amount of power with much greater efficiency than any other transmission technology – and they move it underground, out of site and out of harm's way. In 2017, the Superconducting Cables consumption (sales) in Grid and Smart Grid was 4881, and it will reach 11690 in 2024; while the sales market share in Grid and Smart Grid was



58.84% in 2017 and will be 58.88% in 2024. Within the next 10 years, superconducting power cables could offer significant power transmission solutions for densely populated, high load areas.

Superconductors come in two types, low-temperature (LTS) and high-temperature (HTS). At present, the main type of superconducting cables is the second-generation YBCO Cables, which will also be the mainstream of future development. The first generation HTS will gradually be eliminated. However, YBCO Cables maybe quickly be eliminated by the new materials with better cost and performance in the future. Therefore, the core technology of superconducting cables is superconducting materials.

These unique characteristics of superconducting cables make them an attractive technology, especially in urban areas where underground space and land availability is limited. In these urban areas, the networks are most often reaching their capacity limits, making the case for investigating the feasibility of using HTS cables in electricity distribution networks even stronger. However, the high cost is a key factor limiting the development of this industry.

Over the next five years, LPI(LP Information) projects that Superconducting Cables will register a 12.2% CAGR in terms of revenue, reach US\$ 420 million by 2023, from US\$ 210 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Superconducting Cables market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

YBCO Cables

Bi-2212 Cables

Bi2223 Cables

Others



Segmentation by application:
Grid and Smart Grid
Industrial Applications
Others
This report also splits the market by region:
Americas
United States
Canada
Mexico
Brazil
APAC
China
Japan
Korea
Southeast Asia
India
Australia
Europe
Germany



France
UK
Italy
Russia
Spain
Middle East & Africa
Egypt
South Africa
Israel
Turkey
GCC Countries
The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:
Nexans
AMSC
MetOx
Furukawa Electric
STI
Bruker



Fujikura	
SEI	
SuNam	
SHSC	
Innost	

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

# Research objectives

To study and analyze the global Superconducting Cables consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Superconducting Cables market by identifying its various subsegments.

Focuses on the key global Superconducting Cables manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Superconducting Cables with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Superconducting Cables submarkets, with respect to key regions (along with their respective key countries).



To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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