

# 2018-2023 Global Submersible Pump Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Submersible Pump market for 2018-2023. Electrical Submersible Pumps (ESP) are one of the most reliable and efficient ways to lift fluids to the surface, both oil and water. As the name suggests, it is submerged into the reservoir fluids and pushes the fluid to the surface. The ESP pumps can be designed to handle fluids of up to 60,000 b/d and cover various well conditions and production profiles, and generally a low cost solution for high volumes of lifting. North America and China, is the main production base of Electric Submersible Pump, key manufacturers: Schlumberger, Borets, General Electric, Baker Hughes, etc. The Sales of Electric Submersible Pump was 22962 units in 2015, of which 47.83% is produced in USA and Russia.

Russia, USA and China are the major sales markets, with global market share of 25.2%, 21.19% and 13.67% in 2015. But the market share of these regions is gradually declined, and the market in other areas is expanding year by year.

Low Temperature Electric Submersible Pumps are the most popular product type nowadays for its convenience, and will account for a growing market share due to the rapid development of urban logistics industry.

Electric Submersible Pump industry has been developed for many years, and this industry has developed very mature now in developed countries. But in developing countries like China, the industry there is far from mature. In the current environment of global recession, Electric Submersible Pump industry is growing in a slow rate, and will continue this status in the next few years.

As the downstream logistics industry is on a flourishing development nowadays, the importance of Electric Submersible Pump will become more and more apparent over

time, this market will continue to keep certain vitality in next few years.

Over the next five years, LPI(LP Information) projects that Submersible Pump will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Submersible Pump market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Type I

Low Temperature ESP

High Temperature ESP

Segmentation by application:

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Schlumberger

Borets Company

General Electric

Baker Hughes

Halliburton

Canadian Advanced ESP

Lvpai

Lishen Pump

Shengli Pump

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## RESEARCH OBJECTIVES

To study and analyze the global Submersible Pump consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Submersible Pump market by identifying its

various subsegments.

Focuses on the key global Submersible Pump manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Submersible Pump with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Submersible Pump submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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