

# 2018-2023 Global Steel Cord Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Steel Cord market for 2018-2023.

Steel cord is the fine steel wire strand or rope for special purposes, which are made of superior high-carbon steel and whose surface is plated with brass. Steel cord is a Freight Car Use mainly reinforcing the casting and at the same time keeping the tire flexible enough to resist shocks and to improve comfort of tires.

First, for industry structure analysis, the Steel Cord industry is relatively concentrated. These manufacturers range from large multinational corporations to small privately owned companies compete in this industry. The top five producers account for about 64 % of the revenue market. Regionally, Asia-Pacific is the biggest revenue market, also the leader in the whole Steel Cord industry.

Second, the Steel Cord industry market is not concentrated as the manufacturing technology of Steel Cord is relatively matures than some high-tech equipment. More than 70% Steel Cord is Normal Tensile (NT), followed by High Tensile (HT), which occupied about 22% sales market share.

Third, the sales of Steel Cord increased from 2627 K MT in 2013 to 3231 K MT in 2016 with an average growth rate of 7.1%.

Over the next five years, LPI(LP Information) projects that Steel Cord will register a 5.8% CAGR in terms of revenue, reach US\$ 7520 million by 2023, from US\$ 5360 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel Cord market by product type, application, key manufacturers and

key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Normal Tensile (NT)

High Tensile (HT)

Other

Segmentation by application:

Passenger Car Use

Freight Car Use

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key

manufacturers covered in this report:

Bekaert

Jiangsu Xingda Steel Cord

ArcelorMittal

Hyosung

Shandong SNTON Steel Cord

Bridgestone

Shougang Century

Tokusen

Tokyo Rope MFG

Hubei Fuxing New Material

BMZ

Henan Hengxing

Junma Tyre Cord

Sumitomo Electric Industries

Sodetal

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Steel Cord consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Steel Cord market by identifying its various subsegments.

Focuses on the key global Steel Cord manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Steel Cord with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Steel Cord submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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