

2018-2023 Global Steel Cord Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Steel Cord market for 2018-2023.

Steel cord is the fine steel wire strand or rope for special purposes, which are made of superior high-carbon steel and whose surface is plated with brass. Steel cord is a Freight Car Use mainly reinforcing the casting and at the same time keeping the tire flexible enough to resist shocks and to improve comfort of tires.

First, for industry structure analysis, the Steel Cord industry is relatively concentrated. These manufacturers range from large multinational corporations to small privately owned companies compete in this industry. The top five producers account for about 64 % of the revenue market. Regionally, Asia-Pacific is the biggest revenue market, also the leader in the whole Steel Cord industry.

Second, the Steel Cord industry market is not concentrated as the manufacturing technology of Steel Cord is relatively matures than some high-tech equipment. More than 70% Steel Cord is Normal Tensile (NT), followed by High Tensile (HT), which occupied about 22% sales market share.

Third, the sales of Steel Cord increased from 2627 K MT in 2013 to 3231 K MT in 2016 with an average growth rate of 7.1%.

Over the next five years, LPI(LP Information) projects that Steel Cord will register a 5.8% CAGR in terms of revenue, reach US\$ 7520 million by 2023, from US\$ 5360 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel Cord market by product type, application, key manufacturers and

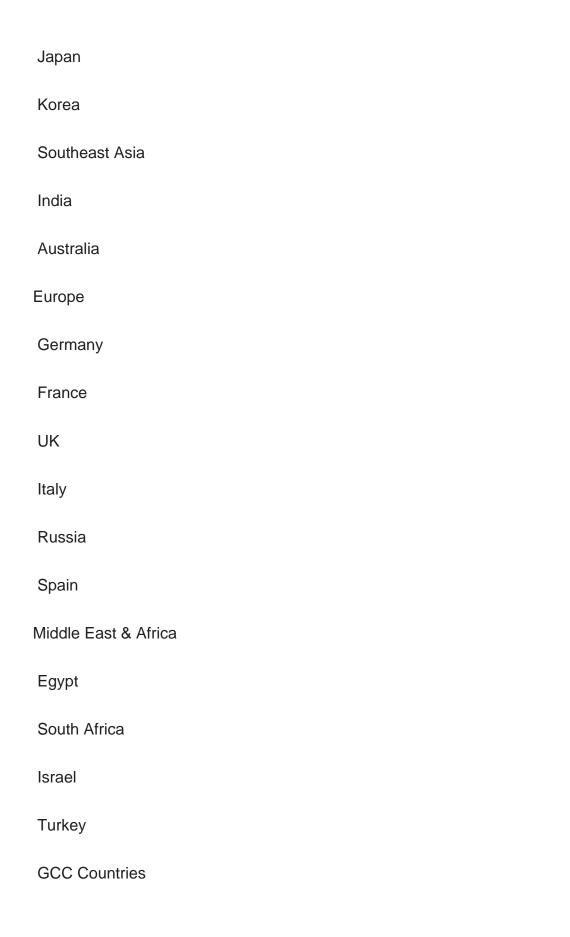


key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

non the sales of the following segments.		
Segmentation by product type:		
	Normal Tensile (NT)	
	High Tensile (HT)	
	Other	
Segmentation by application:		
	Passenger Car Use	
	Freight Car Use	
	Other	
This report also splits the market by region:		
	Americas	
	United States	
	Canada	
	Mexico	
	Brazil	
	APAC	
	China	





The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key



manufacturers covered in this report: Bekaert Jiangsu Xingda Steel Cord ArcelorMittal Hyosung Shandong SNTON Steel Cord Bridgestone **Shougang Century** Tokusen Tokyo Rope MFG **Hubei Fuxing New Material BMZ** Henan Hengxing Junma Tyre Cord Sumitomo Electric Industries Sodetal

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives



To study and analyze the global Steel Cord consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Steel Cord market by identifying its various subsegments.

Focuses on the key global Steel Cord manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Steel Cord with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Steel Cord submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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