

2018-2023 Global Steam Traps Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Steam Traps market for 2018-2023.

A Steam Trap is an automatic valve that allows condensate, air and other non-condensable gases to be discharged from the steam system while holding or trapping the steam in the system. In industry, steam is used regularly for heating or as a driving force for mechanical power. Steam Traps are used in such applications to ensure that steam is not wasted.

In the coming years there is an increasing demand for Steam Traps in the regions of United States and Europe that is expected to drive the market for more advanced Steam Traps. Growth in government budgets in the principal countries, increasing of oil & petrochemical fields expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Steam Traps will drive growth in United States and Europe markets.

Globally, the Steam Traps industry market is concentrated as the manufacturing technology of Steam Traps is relatively matures than some high-tech equipment. And some enterprises, like Spirax Sarco, Armstrong, Pentair, etc. are well-known for the wonderful performance of their Steam Traps and related services. At the same time, North America, occupied 29.23% production market share in 2016, is remarkable in the global Steam Traps industry because of their market share and technology status of Steam Traps.

Over the next five years, LPI(LP Information) projects that Steam Traps will register a 3.1% CAGR in terms of revenue, reach US\$ 1750 million by 2023, from US\$ 1460 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Steam Traps market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Mechanical Trap

Thermostatic Trap

Thermodynamic Trap

Segmentation by application:

Oil & Petrochemical

Power Industry

Pharmaceutical

Food & Beverage

Pulp & Paper

General Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Spirax Sarco

Armstrong

Pentair

Velan

TLV

Flowserve

Circor

Cameron

Yoshitake

Steriflow

Yingqiao Machinery

Hongfeng Mechanical

MIYAWAKI

Tunstall Corporation

DSC

Chenghang Industrial Safety

Watson McDaniel

Lonze Valve

ARI

Water-Dispersing Valve

Shanghai Hugong

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Steam Traps consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Steam Traps market by identifying its various subsegments.

Focuses on the key global Steam Traps manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Steam Traps with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the

market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Steam Traps submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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