

2018-2023 Global Steam Traps Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Steam Traps market for 2018-2023. A Steam Trap is an automatic valve that allows condensate, air and other non-condensable gases to be discharged from the steam system while holding or trapping the steam in the system. In industry, steam is used regularly for heating or as a driving force for mechanical power. Steam Traps are used in such applications to ensure that steam is not wasted.

In the coming years there is an increasing demand for Steam Traps in the regions of United States and Europe that is expected to drive the market for more advanced Steam Traps. Growth in government budgets in the principal countries, increasing of oil & petrochemical fields expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Steam Traps will drive growth in United States and Europe markets.

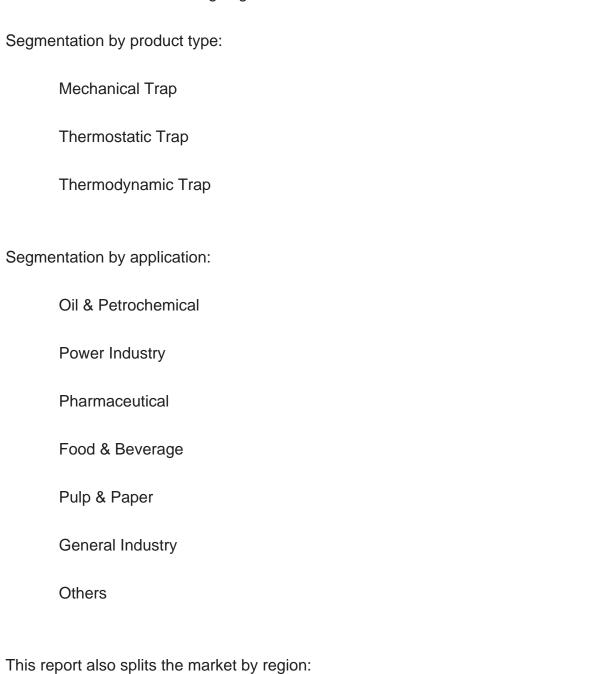
Globally, the Steam Traps industry market is concentrated as the manufacturing technology of Steam Traps is relatively matures than some high-tech equipment. And some enterprises, like Spirax Sarco, Armstrong, Pentair, etc. are well-known for the wonderful performance of their Steam Traps and related services. At the same time, North America, occupied 29.23% production market share in 2016, is remarkable in the global Steam Traps industry because of their market share and technology status of Steam Traps.

Over the next five years, LPI(LP Information) projects that Steam Traps will register a 3.1% CAGR in terms of revenue, reach US\$ 1750 million by 2023, from US\$ 1460 million in 2017.



This report presents a comprehensive overview, market shares, and growth opportunities of Steam Traps market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:



Americas

United States



	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	
Europe		
	Germany	
	France	
	UK	
	Italy	
	Russia	
	Spain	
Middle East & Africa		
	Egypt	



South Africa

	Israel	
	Turkey	
	GCC Countries	
The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:		
S	Spirax Sarco	
Δ	Armstrong	
F	Pentair	
V	/elan	
Т	⁻ LV	
F	Flowserve	
C	Circor	
C	Cameron	
Y	'oshitake	
S	Steriflow	
Y	ingqiao Machinery	
F	Hongfeng Mechanical	
N	MIYAWAKI	



Tunstall Corporation
DSC
Chenghang Industrial Safety
Watson McDaniel
Lonze Valve
ARI
Water-Dispersing Valve
Shanghai Hugong

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Steam Traps consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Steam Traps market by identifying its various subsegments.

Focuses on the key global Steam Traps manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Steam Traps with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the



market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Steam Traps submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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