

# 2018-2023 Global Static Var Compensator and Static Var Generator Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Static Var Compensator and Static Var Generator market for 2018-2023.

A static VAR compensator is a set of electrical devices for providing fast-acting reactive power on high-voltage electricity transmission networks. SVCs are part of the Flexible AC transmission system device family, regulating voltage, power factor, harmonics and stabilizing the system. A static VAR compensator has no significant moving parts (other than internal switchgear).

SVG is also called STATCOM is a shunt device, which uses force-commutated power electronics (i.e. GTO, IGBT) to control power flow and improve transient stability on electrical power networks. It is also a member of the so-called Flexible AC Transmission System (FACTS) devices. The STATCOM basically performs the same function as the static var compensators but with some advantages.

China is the largest production of Static Var Compensator and Static Var Generator, with a revenue market share nearly 34.81% in 2017.

The second place is Europe; following China with the revenue market share over 18.33% in 2017. The Static Var Compensator and Static Var Generator price of Chinese producers is generally low.

United States is another important production market of Static Var Compensator and Static Var Generator.

Over the next five years, LPI(LP Information) projects that Static Var Compensator and Static Var Generator will register a 2.8% CAGR in terms of revenue, reach US\$ 1390 million by 2023, from US\$ 1180 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Static Var Compensator and Static Var Generator market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Static Var Compensator

Static Var Generator

Segmentation by application:

Renewable Energy

Electric Utilities

Industrial & Manufacturing

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

ABB

Siemens

Rongxin Power Electronic

Sieyuan Electric

Mitsubishi Electric

Hitachi

Toshiba

S&C Electric

GE

Hangzhou Yinhu Electric

AMSC

Xian XD Power

Weihan

Ingeteam

Hengshun Zhongsheng

Sinexcel

Merus Power

Baoding Sifang Sanyi Electric

Xuji Group Corporation

Zhiguang Electric

Comsys AB

Beijing In-power Electric Co., Ltd

Surpass Sun Electric

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Static Var Compensator and Static Var Generator consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Static Var Compensator and Static Var Generator market by identifying its various subsegments.

Focuses on the key global Static Var Compensator and Static Var Generator manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Static Var Compensator and Static Var Generator with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Static Var Compensator and Static Var Generator submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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