

# 2018-2023 Global Stainless Steel Cable Ties Consumption Market Report

<https://marketpublishers.com/r/26C71D4FDB7EN.html>

Date: August 2018

Pages: 166

Price: US\$ 4,660.00 (Single User License)

ID: 26C71D4FDB7EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Stainless Steel Cable Ties market for 2018-2023.

A cable tie (also known as a wire tie, hose tie, steggel tie, zap strap or zip tie, and by the brand names Ty-Rap and Panduit strap) is a type of fastener, for holding items together, primarily electrical cables or wires. Because of their low cost and ease of use, cable ties are ubiquitous, finding use in a wide range of other applications. Stainless steel versions, either naked or coated with a rugged plastic, cater for exterior applications and hazardous environments.

Sales volume of Stainless Steel Cable Ties has reached 1972.2 Million Pieces in 2017, the market is forecast to reach 2881.1 Million Pieces in 2025. With sustained and stable demand from downstream verticals.

Stainless Steel cable ties find a vast application for collecting and organizing electric wires and cables. With features like high strength, non-flammability, resistance to corrosion, UV rays and temperature extremes, stainless steel cable ties can be used in virtually all indoor, outdoor and underground (including direct burial) and undersea applications. They are especially well suited for the harsh environments of marine operations, oil and gas exploration, mining, petroleum refining and distribution, agriculture and food processing, pulp and paper production and power and telecommunications cabling.

Geographically, the consumption market is leading by North America, China and Europe, sales in Asia Pacific regions like Southeast Asia and India will see significant growth in future period. In terms of year 2017, North America holds the largest market share, with about 75.26 Million USD sales revenue, followed by China, with about

30.49% market share in 2017.

With the advantages of technology, capital and scale, the stainless steel cable tie manufacturers in Europe, America and China occupied most of the market share in the middle and high-end Stainless Steel Cable Tie Products. In Asia other, South America and other countries and regions, the scale of stainless steel cable tie manufactures is generally small, the production process and production technology are traditional, and the efficiency is low, mainly for low-end Stainless Steel Cable Tie products.

Panduit and HellermannTyton are the biggest two players in Stainless Steel Cable Ties market, with about 12.16% and 10.98% market share separately in 2017. Other leading market players in stainless steel cable ties market include Thomas & Betts, NORMA Group, BAND-IT, Yueqing Xinxing Cable Accessories, FENGFAN electrical, Tridon and Lerbs etc. the market competition may become more intense with more innovation products, acquisitions and improvement of raw material cost control and etc.

Over the next five years, LPI(LP Information) projects that Stainless Steel Cable Ties will register a 4.5% CAGR in terms of revenue, reach US\$ 240 million by 2023, from US\$ 180 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Stainless Steel Cable Ties market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Coated Stainless Steel Cable Ties

Uncoated Stainless Steel Cable Ties

Segmentation by application:

Automobile Industry

Electrical Power Industry

Marine & Oil Exploration

Mining

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Panduit

HellermannTyton

NORMA Group

Thomas & Betts

Lerbs

Essentra Components

HerWant&Co.

Cheng Heng

Tridon

Heyco

Weidmuller

NSi Industries

DOTgroup International

Partex Marking Systems

Cablecraft

BAND-N-GO

BAND-IT

FENGFAN electrical

Yueqing Xinxing Cable Accessories

KSS

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Stainless Steel Cable Ties consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Stainless Steel Cable Ties market by identifying its various subsegments.

Focuses on the key global Stainless Steel Cable Ties manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Stainless Steel Cable Ties with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Stainless Steel Cable Ties submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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