

2018-2023 Global Sprocket Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Sprocket market for 2018-2023.

Sprockets are teeth like projections arranged on a wheel rim to engage the links of a chain. They engage chains in many different power transmission and conveyor systems. They are mainly made of cast iron, sintered metal and carbon steel. Inserted sprockets are also designed to reduce noise and operation. The sprocket must be inspected once a month for wear and if the teeth are worn down or are broken they should be replaced. They are often an economic, reliable drive system for long running, continuous drive applications with maximum absorption of shock and minimum torque loads.

In the coming years there is an increasing demand for Sprocket in the regions of North America and Europe that is expected to drive the market for more advanced Sprocket. Increasing of Belt drive systems fields expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Sprocket will drive growth in China markets.

Globally, the Sprocket industry market is low concentrate as the manufacturing technology of Sprocket is relatively matures than some products. And some enterprises, like Tsubaki, Martin Sprocket & Gear, SCS, Katayama, etc. are well-known for the wonderful performance of their Sprocket and related services. At the same time, Asia-Pacific, occupied 48.07% sales market share in 2016 is remarkable in the global Sprocket industry because of their market share and low cost of raw material and labor. The sales of Sprocket are related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the

growth rate of Sprocket industry may not keep that fast. But it is surely forecasted that the market of Sprocket is still promising. Over the next five years, LPI(LP Information) projects that Sprocket will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Sprocket market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Roller Chain Sprockets

Engineering Class Sprockets

Segmentation by application:

Belt drive systems

Chain drive systems

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Tsubaki

Martin Sprocket & Gear

SCS

Katayama

Linn Gear

SKF

Renold

Renqiu Chuangyi

G&G Manufacturing

Allied Locke

Xinghua Donghua Gear

WM Berg

Ravi Transmission

Precision Gears

ABL Products

Sit S.p.A

B&B Manufacturing

Van Zeeland

Amec

Maurey

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Sprocket consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Sprocket market by identifying its various subsegments.

Focuses on the key global Sprocket manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Sprocket with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Sprocket submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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