

# 2018-2023 Global Specialty Oilfield Chemicals Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Specialty Oilfield Chemicals market for 2018-2023.

Specialty oilfield chemicals refers to a series of chemicals used in the process of petroleum and gas drilling, mining and transportation, water treatment and enhanced oil recovery. The applications of specialty oilfield chemicals in oilfield include drilling fluids, cementing, completion, stimulation, production and EOR (Enhanced Oil Recovery Chemicals), delivery, etc.

Currently, specialty oilfield chemicals market has a certain potential in Europe, Middle East. These areas demand are relatively stable. In China, specialty oilfield chemicals industry maintained a rapid growth. Rapid growth in unconventional oil and gas activity in North America has resulted in increases in the volume of chemicals used and, based on the projected growth in this area; the volumes consumed in the future will represent a significant portion of the market. Growth in Latin America, particularly in Brazil, the industry maintained a relatively fast growth rate. Africa has seen significant growth across the continent and growth is forecast to continue over the next five years. There are questions about political instability in some countries, such as Libya and Sudan. However, we hold confidence in Africa. The global oil field chemical industry is dominated by large corporations, and these corporations are becoming larger through acquisitions, allowing themselves to offer a wider range of oil field services such as exploration, drilling, design, and engineering. E.g.: Halliburton recently announced plans to acquire Baker Hughes in 2015. Solvay, Nalco Champion, Innospec, Calumet and Lubrizol have acquired a number of companies.

Over the next five years, LPI(LP Information) projects that Specialty Oilfield Chemicals will register a 3.6% CAGR in terms of revenue, reach US\$ 36100 million by 2023, from US\$ 29200 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Specialty Oilfield Chemicals market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Drilling Fluids

Cementing

Completion & Stimulation

Production & Delivery

Segmentation by application:

Drilling Fluids

Cementing

Completion & Stimulation

Production & EOR (Enhanced Oil Recovery Chemicals)

Delivery

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Ineos

Asahi Chemical Corp

China National Petroleum Corporation (CNPC)

ASCEND

Secco

Sinopec Group

Formosa Plastics

DSM

Tae Kwang Industrial

CPDC

Cytec Industries

Mitsubishi Rayon

LUKOIL

Repsol YPF

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

### Research objectives

To study and analyze the global Specialty Oilfield Chemicals consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Specialty Oilfield Chemicals market by identifying its various subsegments.

Focuses on the key global Specialty Oilfield Chemicals manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Specialty Oilfield Chemicals with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Specialty Oilfield Chemicals submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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