

# 2018-2023 Global Soy Sauce Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Soy Sauce market for 2018-2023.

Soy sauce (also called soya sauce in British English) is a Chinese condiment made from a fermented paste of soybeans, roasted grain, brine, and *Aspergillus oryzae* or *Aspergillus sojae* molds. Soy sauce in its current form was created about 2,200 years ago during the Western Han dynasty of ancient China and spread throughout East and Southeast Asia where it is used in cooking and as a condiment.

Asia-Pacific regions are the main consumption areas of Soy Sauce in the world and it will keep the same position in the next few years. The market size of North America and Europe regions will grow fast in the following years.

The reason causes the strong growth is the growing consumer health concerns and interest towards different taste preferences and changing eating lifestyles. Busy lifestyle and increase in the number of working population is fueling the demand for soy sauces in the US, Japan, China, Vietnam and Brazil among other countries. Growing consumer concerns towards healthy eating has increased the proportion of homemade food consumption. Preparing different multi cuisine food at home has increased the usage of soy sauces globally.

Over the next five years, LPI(LP Information) projects that Soy Sauce will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Soy Sauce market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Brewed

Blended

Segmentation by application:

Household

Catering Service Industry

Food Processing

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Kikkoman

Bluegrass Soy Sauce (Bourbon Barrel)

Okonomi

Maggi

Aloha Shoyu

ABC Sauces

Yamasa

Lee Kum Kee

Shoda Shoyu

Haitian

Jiajia

Shinho

Meiweixian

Kum Thim Food Industries Sdn Bhd

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Soy Sauce consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Soy Sauce market by identifying its various subsegments.

Focuses on the key global Soy Sauce manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Soy Sauce with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Soy Sauce submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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