

# 2018-2023 Global Soundbar Consumption Market Report

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# **Abstracts**

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Soundbar market for 2018-2023.

A soundbar, also called a speakerbar, is a special speaker with multiple drivers, which is much wider than it is tall, and always put above a computer monitor or under a television or home theater screen. It can significantly improve the sound experience of consumers, without complex matters of surround sound speakers, wiring, etc. for whole family Theatre.

According to QYResearch, the global Soundbar market will grow 3 percent to \$3.03 billion in 2015.

Samsung, Vizio and Sony captured the top three revenue share spots in the Soundbar market in 2015. Samsung dominated with 16.47 percent revenue share, followed by Vizio with 13.59 percent revenue share and Sony with 8.44 percent revenue share. In the next five years, the global consumption of Soundbar will show upward tendency further, consumption is expected in 2021 will be 41475 KUnits. The average operating rate will remain at 89% to 97%.

Over the next five years, LPI(LP Information) projects that Soundbar will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Soundbar market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated



from the sales of the following segments:

Segmentation by product type:

2 Channel

2.1 Channel

5.1 Channel

Other

Segmentation by application:

Music

ΤV

Other

This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

APAC

China

Japan



#### Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:



Samsung	
Vizio	
Yamaha	
Sony	
LG	
Philips	
Panasonic	
Sharp	
Bose	
Polk Audio	
Harman	
JVC	
Sonos	
Canton	
Xiaomi	
Edifier	

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

### **RESEARCH OBJECTIVES**



To study and analyze the global Soundbar consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Soundbar market by identifying its various subsegments.

Focuses on the key global Soundbar manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Soundbar with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Soundbar submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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