

2018-2023 Global Sonobuoy Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Sonobuoy market for 2018-2023.

A sonobuoy (a portmanteau of sonar and buoy) is a relatively small buoy (typically 13 cm or 5 in, in diameter and 91 cm or 3 ft long) expendable sonar system that is dropped/ejected from aircraft or ships conducting anti-submarine warfare or underwater acoustic research. A tactical sonar system for transmitting submarine activity, the sonobuoy is a core technology for anti-submarine warfare.

The Major regions to produce Sonobuoy are North America and Europe which accounting for about 90 % of sales revenue in total. North America is the largest demand region (sales value share 68% in 2017). Sonobuoy product demand is in a certain space, and the main consumer countries are moderately developed countries and developed countries.

Despite the presence of competition problems, due to the global recovery trend is clear, investors are still optimistic about this area; the future will still have more new investment enter the field.

Increasing need amongst emerging economies to strengthen their anti-submarine operations and to monitor their natural resources are major factors driving the growth of the global sonobuoy market. Demand for sonobuoys is strongly associated with the growth of anti-submarine warfare market. Moreover, demand for passive sonobuoys is expected to increase because of the fact that it performs detection and tracking without notifying the target object about its presence, and this is expected to reflect in the revenue forecast. However, stringent regulations, high costs associated with deployment and monitoring of sonobuoys, technical limitations, etc. are major challenges expected to be faced by market players in the global sonobuoy market

during the forecast period.

Over the next five years, LPI(LP Information) projects that Sonobuoy will register a 4.4% CAGR in terms of revenue, reach US\$ 350 million by 2023, from US\$ 270 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Sonobuoy market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Active Sonobuoy

Passive Sonobuoy

Special Purpose Sonobuoy

Segmentation by application:

Defense

Civil

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Sparton

Ultra Electronics

Thales

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Sonobuoy consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Sonobuoy market by identifying its various subsegments.

Focuses on the key global Sonobuoy manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Sonobuoy with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Sonobuoy submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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