

# 2018-2023 Global Solvent Naphtha Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Solvent Naphtha market for 2018-2023.

Solvent naphtha, which are composed of a mixture of hydrocarbons, are used in a variety of application areas and are incorporated in great number of formulated chemical products, including: architectural paints and protective coatings; printing inks and printing press cleaners; other cleaning compounds; pesticides; degreasing formulations; and household products. Solvent naphtha is a general term as each refinery produces its own naphtha with unique initial and final boiling points and other physical and composition characteristics.

USA is the leading supplier of solvent naphtha, the production of which reached 1817 K MT in 2017, accounting for about 24.71% of the total global market. China, Europe, and Northeast Asia are also important supply region of solvent. Generally, the supply and demand of solvent naphtha has been stable in the global market, despite the dramatic decrease of supply in China. Despite the global economic recovery and the improvement in downstream demand, the China solvent naphtha industry is still overcapacity. And the increasingly stricter environment requirement and higher consumption tax also restrict the development of the industry. Some companies were forced to cut back production even close down some manufacturing bases. Sinopec and CNPC has sharply decreased the supply volume of solvent naphtha during the past 5 years.

The top players cover Shell, ExxonMobil, Total, Chevron Phillips and SK etc., which are playing important roles in global Solvent Naphtha market. The Top 3 players in global

market was 30.53% in 2017, while the share of top 5 players was 38.24%. The market is fragmented, also each company owns a broad product portfolio. Except policy affect, downstream demand is the key influence factor to the market.

Paints & Coatings accounted for the largest market with about 27.51% of the global consumption for solvent naphtha in 2017. Moreover, it is anticipated to grow at a CAGR of 3.69% during the forecast period. With over 16.56% share of in the solvent naphtha market, Rubber & Resin was the second largest application market in 2017, and is anticipated to grow at a CAGR of 4.14%, in terms of consumption, during the forecast period.

In recent years, sharp fluctuations of oil prices on the international market have affected the development of the world economy. Under the influence of raw material, market competitions and economic conditions, the price of solvent naphtha is also unstable. In the next few years, we predict that price will increase as the cost of crude oil has been hiking. As competition intensifies, prices gap between different brands will go narrowing.

Over the next five years, LPI(LP Information) projects that Solvent Naphtha will register a 5.1% CAGR in terms of revenue, reach US\$ 9710 million by 2023, from US\$ 7200 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Solvent Naphtha market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Paraffin Solvent

CycloParaffin Solvent

C9 Solvent

C10 Solvent

Other

Segmentation by application:

Paints & Coatings

Agro Chemicals

Rubber & Resin

Printing Inks

Industrial Cleaning

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Shell

ExxonMobil

Total

Chevron Phillips

SK

Calumet

Idemitsu

BP

Dow

Citgo

Reliance

KAPCO

Mitsubishi

CEPSA

Ganga Rasayanie

JX Nippon Oil & Energy

Neste

CPC Corporation

Gulf Chemicals and Industrial Oils

Sinopec

CNPC

Jiangsu Hualun

Changshu Alliance Chemical

Suzhou Jiutai Group

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

### Research objectives

To study and analyze the global Solvent Naphtha consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Solvent Naphtha market by identifying its various subsegments.

Focuses on the key global Solvent Naphtha manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Solvent Naphtha with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Solvent Naphtha submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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