

2018-2023 Global Solid State Transformers (SST) Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Solid State Transformers (SST) market for 2018-2023.

Solid state transformer, also known as power electronic transformer (EPT), is a kind of electric power electronic transformation technology and electromagnetic induction principle based on the combination of high-frequency power conversion technology to achieve power characteristics of electricity into other Electric power characteristics of the static electrical equipment. Compared with the conventional transformer, EPT has many advantages, its outstanding feature is that the original current can be achieved, the side voltage and power of flexible control. EPT applied to the power system will improve the power quality; improve system stability, to achieve a flexible transmission and power market power flow under real-time control.

The market for solid state transformers is forecasted to be commercialized by end of 2017 or beginning of 2018 according to our investigation.

The market of solid state transformers is expected to be driven by the adoption of solid state transformers and demand for alternative power generation, traction locomotives, and power distribution in addition to the electrical vehicle charging stations.

Currently, Europe and North America are the most active regions in the research and development of solid state transformers, leading by several traditional transformer vendors such as ABB, GE, Siemens and others. The European market is expected to account for the largest market share, followed by North America and the Asia-Pacific. The growth of the European market is expected to fuel by increasing installed capacity of renewable energy sources such as solar and wind energy. Europe is a prominent market for electric vehicle and the growth of electric vehicle charging stations further

offers a huge growth opportunity for the solid state transformer market in this region.

Over the next five years, LPI(LP Information) projects that Solid State Transformers (SST) will register a 21.3% CAGR in terms of revenue, reach US\$ 200 million by 2023, from US\$ 77 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Solid State Transformers (SST) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Single-stage

Two-stage

Three-stage

Segmentation by application:

Alternative Power Generation

Smart Grid

Traction Locomotives

EV Charging

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

ABB

Siemens

General Electric

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Solid State Transformers (SST) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Solid State Transformers (SST) market by identifying its various subsegments.

Focuses on the key global Solid State Transformers (SST) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few

years.

To analyze the Solid State Transformers (SST) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Solid State Transformers (SST) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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