

2018-2023 Global Sodium Bicarbonate Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Sodium Bicarbonate market for 2018-2023.

Sodium Bicarbonate is a chemical compound with the formula NaHCO_3 . It is a salt composed of sodium ions and bicarbonate ions. Sodium bicarbonate is used in a wide range of applications including food, feed, pharmaceuticals, air pollution control, personal care products, etc.

The technical barriers of sodium bicarbonate are not high, resulting in numerous manufacturing enterprises. In sodium bicarbonate market, there are several relatively larger companies across the globe, such as Solvay, Church & Dwight, Natural Soda, Novacarb, Tata Chemicals, FMC Corporation Inner Mongolia Yuanxing, Yuhua Chemical, Qingdao Soda Ash, Haohua Honghe Chemical, Hailian Sanyii, and Tianjin Bohua YongLi Chemical Industry. And their plants mainly distribute in USA and China. Growth in consumption of bicarb has slowed from the rapid rate seen during last five years. The reasons for this slower growth include reduced consumption in detergents with the switch to liquid formulations in North America and Western Europe, the near completion of replacement in flue gas treatment uses, and more recently, the slowdown of the Chinese economy.

Over the next five years, LPI(LP Information) projects that Sodium Bicarbonate will register a 0.7% CAGR in terms of revenue, reach US\$ 1690 million by 2023, from US\$ 1620 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Sodium Bicarbonate market by product type, application, key

manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Technical grade

Medical grade

Food grade

Segmentation by application:

Feed Industry

Food Industry

Pharmaceutical Industry

Chemicals Industry

Flue Gas Treatment

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Solvay

Church & Dwight

Natural Soda

Novacarb

Tata Chemicals

FMC Corporation

Natrium Products

Tosoh Corporation

Asahi

Inner Mongolia Yuanxing

Yuhua Chemical

Qingdao Soda Ash

Haohua Honghe Chemical

Hailian Sanyii

Tianjin Bohua YongLi Chemical Industry

Lengshuijiang Xianhe Chemical

Shandong Haihua Group

Hebei Huachen Pharmaceutical

Inner Mongolia Ortork Banner Shuangxin Chemical

Lianyungang Doda Ash

Xuyue

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Sodium Bicarbonate consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Sodium Bicarbonate market by identifying its various subsegments.

Focuses on the key global Sodium Bicarbonate manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Sodium Bicarbonate with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Sodium Bicarbonate submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new

product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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