

2018-2023 Global Smart Factory Consumption Market Report

<https://marketpublishers.com/r/2C9219577C8EN.html>

Date: August 2018

Pages: 136

Price: US\$ 4,660.00 (Single User License)

ID: 2C9219577C8EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Smart Factory market for 2018-2023.

Smart Factory is the advanced factory that has cyber-physical systems where materials can be moved efficiently across the factory floor. This advanced system has integrated computing codes that provides automation solution.

Within the modular structured smart factories, cyber-physical systems monitor physical processes, create a virtual copy of the physical world and make decentralized decisions. Over the Internet of Things, cyber-physical systems communicate and cooperate with each other and with humans in real time, and via the Internet of Services, both internal and cross-organizational services are offered and used by participants of the value chain.

North America was the largest market with a market share of 29.09% in 2012 and 26.56% in 2017 with an increase of 2.53%. Europe and China ranked the second and third markets with the market share of 26.50% and 18.92% in 2016.

The smart factory market has been increased in accordance with the development of whole economy, technology and emerging application and the whole world response to the industry 4.0. What is more, continuous advancement in machine intelligence and internet is expected to bring about a fourth industrial revolution, expected to offer a wide range of benefits, including greater efficiency, flexibility, and safety. So, we will see a fast growth rate of the market. What more, there are some problems to be solved ahead, such as the whole supply chain, the whole eco-system, the fierce competition, the high cost, the international standard and so on.

The vendors are better find their own characteristics, improve product and service quality, including the software and hardware, as well as the services, pay attention to all

of the supply chain and eco-system and good brand communication. Following the market trends, access to greater competitive advantage, concerning more on their customer experience and services to get a bigger market share.

Over the next five years, LPI(LP Information) projects that Smart Factory will register a xx% CAGR in terms of revenue, reach US\$ xx million by 2023, from US\$ xx million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Factory market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Process Manufacturing

Discrete Manufacturing

Others

Segmentation by application:

Automobile and Transportation

Food and Beverage

Electrical and Electronics

Chemical and Material

Oil and Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Siemens AG

ABB Ltd.

Honeywell International, Inc.

Yokogawa Electric Corp.

General Electric Company

Emerson Electric Company

Schnieder Electric

Atos SE

Rockwell Automation Inc.

Robert Bosch GmbH

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Smart Factory consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Smart Factory market by identifying its various subsegments.

Focuses on the key global Smart Factory manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Smart Factory with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Smart Factory submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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