

# 2018-2023 Global Side Shaft Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Side Shaft market for 2018-2023.

The Side Shaft provides the dynamic connection between engine and driving wheels, transmitting power and allowing steering angles whilst accommodating suspension movements and isolating vibrations. Each side shaft has two constant velocity joints – a fixed joint at the wheel end and a plunging joint at the gearbox end, connected by an interconnecting shaft. Automotive Side Shafts play a vital role in the operation of any vehicle. It ensures optimum delivery of power to the wheels of the vehicle.

Many international side shaft manufacturers have built plants in China and they have occupied large share of automotive side shaft market. There is large technical gap between automotive side shafts produced by manufacturers from China and abroad. To maintain market share, these domestic manufacturers must invest more on research and development.

In application, side shaft is wide and recently has acquired increasing significance in various fields of passenger vehicle and commercial vehicle. Globally, the side shaft market is mainly driven by growing demand for passenger vehicle which accounts for nearly 85.76% of total downstream consumption of shafts used in automotive in global. In the future, global market is expected to witness steady growth on account of rising applications, so in the next few years, side shafts production will show a trend of steady growth. In 2021 the production of side shaft is estimated to be 245.8 Million Units. On product prices, the slow downward trend in recent years will maintain in the future.

Over the next five years, LPI(LP Information) projects that Side Shaft will register a 1.5% CAGR in terms of revenue, reach US\$ 14100 million by 2023, from US\$ 12900

million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Side Shaft market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Rear Side Shaft

Front Side Shaft

Segmentation by application:

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

GKN

NTN

Hyundai-wia

Nexteer

KOFCO

Wanxiang

Neapco

JTEKT

Guansheng

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Side Shaft consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Side Shaft market by identifying its various subsegments.

Focuses on the key global Side Shaft manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Side Shaft with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Side Shaft submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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