

2018-2023 Global Side Scan Sonars Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Side Scan Sonars market for 2018-2023. Side-scan sonar (also sometimes called side scan sonar, sidescan sonar, side imaging sonar, side-imaging sonar and bottom classification sonar) is a category of sonar system that is used to efficiently create an image of large areas of the sea floor.

In the coming years there is an increasing demand for Side Scan Sonars in the regions of United States and Europe that is expected to drive the market for more advanced Side Scan Sonars. Growth in government budgets in the principal countries, increasing of commercial fields expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Side Scan Sonars will drive growth in United States and Europe markets.

Globally, the Side Scan Sonars industry market is concentrated as the manufacturing technology of Side Scan Sonars is relatively matures than some high-tech equipment. And some enterprises, like Klein Marine Systems, EdgeTech, Kongsberg Maritime, etc. are well-known for the wonderful performance of their Side Scan Sonars and related services. At the same time, Europe, occupied 31.24% sales market share in 2017, is remarkable in the global Side Scan Sonars industry because of their market share and technology status of Side Scan Sonars.

The consumption volume of Side Scan Sonars is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of Side Scan Sonars industry may not keep that fast. But it is surely forecasted that the market of Side Scan Sonars is still promising.

Over the next five years, LPI(LP Information) projects that Side Scan Sonars will

register a 3.8% CAGR in terms of revenue, reach US\$ 3 million by 2023, from US\$ 2 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Side Scan Sonars market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Single-beam

Multi-beam

Segmentation by application:

Commercial Application

Underwater Research

Defense & Security

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Klein Marine Systems

EdgeTech

Kongsberg Maritime

Marine Sonic

Imagenex Technology

JW Fishers

Syqwest

DeepVision

C-MAX

Hi-Target

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Side Scan Sonars consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Side Scan Sonars market by identifying its various subsegments.

Focuses on the key global Side Scan Sonars manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Side Scan Sonars with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Side Scan Sonars submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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