

2018-2023 Global Shellac Consumption Market Report

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Shellac market for 2018-2023.

Shellac is a kind of non-toxic natural gum resin dissolves in a wide variety of alkaline or rapidly drying alcoholic solvents but is resistant to a number of other solvents particularly hydrocarbons. They are widely used in industrial applications, Cosmetics, Food, Pharma, etc.

In terms of volume, the global Shellac Production was 31241 MT in 2017, and it is predicted to reach 38905 MT in 2024. In 2017, the global Shellac market is led by India, capturing about 55% of global Shellac production. Southeast Asia is the second-largest region-wise market with 30% of production share.

In 2017, the production in India is about 17185 MT, Jharkhand state ranks 1st followed by Madhya Pradesh, Chhattisgarh, Maharashtra and Odisha. The cultivation of lac on a large number of hosts of different kinds, its collection by numerous small growers, variations in the yield depending on the type and size of the host, cultivation practices and climatic conditions are the major factors influencing the estimation of Shellac production. Overall, the total production in 2014 has declined by 19 % in comparison of the Shellac production during 2013.

At present, the major manufacturers of Shellac are concentrated in D. Manoharlal (Shellac), Mahabir Shellac Factory, Aadhya International, Vishnu Shellac Factory, Gupta Brothers (Shellac), Prakash Shellacs Factory, Chuxiong DES Shellac, Hind Suter Shellac etc.

Over the next five years, LPI(LP Information) projects that Shellac will register a 2.5% CAGR in terms of revenue, reach US\$ 170 million by 2023, from US\$ 150 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Shellac market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Wax Containing Shellac

Bleached shellac

Dewaxed shellac

Others

Segmentation by application:

Food Industry

Pharmaceutical Industry

Cosmetic Industry

Industrial applications

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

D. Manoharlal (Shellac)

Mahabir Shellac Factory

Aadhya International

Vishnu Shellac Factory

Gupta Brothers (Shellac)

Prakash Shellacs Factory

Chuxiong DES Shellac

Hind Suter Shellac

Stroeever GmbH & Co. KG

Creasia Group

Kunming Forest Products Chemical

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Shellac consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Shellac market by identifying its various subsegments.

Focuses on the key global Shellac manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Shellac with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Shellac submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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