

2018-2023 Global Safety Glasses Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Safety Glasses market for 2018-2023.

Working in any type of industrial environment can pose potential risks to employees' vision. Machinery, chemicals, sparks or metal fragments can damage eyes irreparably. Safety glasses help keep eyes safe out in the field, on construction sites, in labs and in any other place where eyes may come in contact with foreign materials. Safety eyewear must conform to a higher standard of impact resistance than regular eyeglasses, which optical professionals sometimes call 'dress eyewear.'

In 2017, the global safety glasses market is led by North America. Europe is the second-largest region-wise market. The global safety glasses market is valued at USD 829 million in 2017 and is expected to reach USD 1057 million by the end of 2023, growing at a CAGR of 4.14% between 2017 and 2023.

Currently, 3M, Honeywell and Scott Safety(Tyco) are the leaders of safety glasses industry. In most of the segment countries, 3M and Honeywell both occupy the majority of market share. 3M is a global leader. The sale of 3M was 32.76 million pairs, and the company holds a sales share of 18.23%.

Safety glasses are mainly used for manufacturing industry, construction industry, oil & gas industry, chemicals industry and mining Industry. Construction industry is the most important application. In 2017, construction industry application holds 29.15% of the consumption market share.

Personal protective equipment includes head, eye and face protection, hearing protection, protective clothing, respiratory protection, professional footwear, fall protection, hand protection and others. Safety glasses only hold a small market share of total 40 billion PPE industries. Despite the presence of competition problems, due to the

global recovery trend is clear, investors are still optimistic about this area. Growing construction industry in emerging economies such as India and SEA coupled with rising workforce capacities is expected to augment product demand in future on account avoiding overhead costs such as compensation. In addition, in these underdeveloped areas, safety glasses are not yet an essential safety protection product. The product penetration rate in these areas is low. There is a large market potential in these areas.

Over the next five years, LPI(LP Information) projects that Safety Glasses will register a 3.0% CAGR in terms of revenue, reach US\$ 990 million by 2023, from US\$ 830 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Safety Glasses market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Polycarbonate Lens

Plastic (CR39) Lens

Trivex Lens

Glass Lens

Others

Segmentation by application:

Manufacturing Industry

Construction Industry

Oil & Gas Industry

Chemicals Industry

Mining Industry

Pharmaceuticals Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

3M

Honeywell

Scott Safety(Tyco)

DEWALT

Radians

MCR Safety

Gateway Safety

Kimberly-Clark

MSA

Carhartt

Pyramex

Bollé Safety

Lincoln Electric

Yamamoto Kogaku

RIKEN OPTECH

Uvex Safety Group

Miller

Caledonian Optical

ArcOne

Wiley X

Riley

Doris Industrial

X&Y

New DaChun Eyewear

In addition, this report discusses the key drivers influencing market growth,

opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Safety Glasses consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Safety Glasses market by identifying its various subsegments.

Focuses on the key global Safety Glasses manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Safety Glasses with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Safety Glasses submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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