

# 2018-2023 Global Run Flat Tires (Run-flat Tire) Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Run Flat Tires (Run-flat Tire) market for 2018-2023.

This report studies the Run Flat Tires market.

A run-flat tire is a pneumatic vehicle tire that is designed to resist the effects of deflation when punctured, and to enable the vehicle to continue to be driven at reduced speeds and for limited distances.

The global Run-flat tires market is relatively concentrated as the manufacturing technology of Run-flat tires is relatively higher than some light tires. Some enterprises are well-known for the wonderful performance of their Run-flat tires and related services. The global leading players Michelin, Bridgestone and Goodyear are remarkable in the global Run-flat tires industry because of their market share and technology status of Run-flat tires.

The consumption volume of Run-flat tires is related to downstream industries and global economy. There are many manufactures in this field. The global consumption volume of run-flat tires will increase from 29.08 million units in 2017 to 36.86 million units in 2022, with an annual growth rate of 4.86%.

The run-fate tires market is mainly in Europe and USA due to its advanced technology and downstream demand Europe occupied 32.80% of the global market share, followed by USA and China.

Over the next five years, LPI(LP Information) projects that Run Flat Tires (Run-flat Tire) will register a 3.1% CAGR in terms of revenue, reach US\$ 5540 million by 2023, from US\$ 4610 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Run Flat Tires (Run-flat Tire) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Self-Supporting

Support Ring System

Segmentation by application:

Replacement

Original Equipment

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Bridgestone

Michelin

GoodYear

Continental

Pirelli

Hankook

Sumitomo Rubber

Yokohama

Giti

Kumho

Cheng Shin Rubber

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Run Flat Tires (Run-flat Tire) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Run Flat Tires (Run-flat Tire) market by identifying its various subsegments.

Focuses on the key global Run Flat Tires (Run-flat Tire) manufacturers, to define, describe and analyze the sales volume, value, market share, market

competition landscape, SWOT analysis and development plans in next few years.

To analyze the Run Flat Tires (Run-flat Tire) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Run Flat Tires (Run-flat Tire) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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