

# 2018-2023 Global Rock Drilling Jumbo Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Rock Drilling Jumbo market for 2018-2023. Rock Drilling Jumbo is mainly composed of rock drill, drill arm (the support, positioning and propelling mechanism), frame, travel system, and other necessary attachments. The product features self-propelling and that multiple rock drills can work simultaneously. And it is mainly used in the tunneling operation by drilling and blasting method and mining exploration.

In the coming years the progress of technology for rock drilling jumbo in the regions of North America and Europe that is expected to drive the market for more advanced rock drilling jumbo. Increasing of construction fields expenditures, more-intense competition, launches in introducing new products, increasing of spending on mining and infrastructure, retrofitting and renovation of old technology, increasing adoption of rock drilling jumbo in developing countries will drive growth of global markets.

Globally, the rock drilling jumbo industry market is low concentrated as the manufacturing technology of rock drilling jumbo is relatively matures than some high-tech equipment. And some enterprises, like Sandvik Construction, Atlas, Furukawa and Komatsu Mining Corp., etc. are well-known for the wonderful performance of their rock drilling jumbo and related services. At the same time, Asia-Pacific, occupied 44% sales market share in 2017, is remarkable in the global rock drilling jumbo industry because of their market share and technology status of rock drilling jumbo.

The consumption volume of rock drilling jumbo is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of rock drilling jumbo industry may not keep that fast. But it is surely forecasted that the market of rock drilling jumbo is still promising.

The product average price declined in the past few years due to the technology development, the average price will keep the trend in the few future years due to increasing mature manufacturing technology and lowering cost of raw materials. The impact on the cost and availability of raw materials and certain components is uncertain due to potential supply changes. The costs of raw materials have a significant impact on the level of expenses. If the prices of raw materials and related factors such as energy prices increase, and if new companies cannot pass those price increases on to customers, their results of operations and financial condition would suffer. With emerging economies growing faster, a strategy has been adopted by most leading vendors in the rock drilling jumbo market to approach these areas. GIR analysis of the rock drilling jumbo market indicated that Europe would lead the market with leading technology, but Asia has the highest growth rate. Vendors recognize the importance of this region, particularly in China, and are working towards penetrating this market by strengthening their sales and distribution networks. Although the market competition of rock drilling jumbo is fierce globally, there are many enterprises can obtain considerable profit form the manufacturing and marketing of rock drilling jumbo and that is the reason that we believe there will also be enterprises enter this market. But it is suggested that enterprises those have plans to enter this industry have careful analysis of this market and the advantages or disadvantages of themselves.

Over the next five years, LPI(LP Information) projects that Rock Drilling Jumbo will register a 1.5% CAGR in terms of revenue, reach US\$ 430 million by 2023, from US\$ 390 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Rock Drilling Jumbo market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Single-Boom

Two-Boom

Multi-Boom

Segmentation by application:

Mining

Railway Construction

Road Construction

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Sandvik Construction

Atlas

Furukawa

Komatsu Mining Corp.

J.H. Fletcher

Mine Master

XCMG

Siton

Lake Shore Systems?Inc

Dhms

RDH Mining Equipment

Kaishan

Eastsun

Hengzhi

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Rock Drilling Jumbo consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Rock Drilling Jumbo market by identifying its various subsegments.

Focuses on the key global Rock Drilling Jumbo manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Rock Drilling Jumbo with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Rock Drilling Jumbo submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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