

# 2018-2023 Global Relay Tester Consumption Market Report

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## Abstracts

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Relay Tester market for 2018-2023.

Relay Tester, also called relay protective tester, is a type of secondary test equipment in power system, and usually be used in electrical utilities, large industries and railway networks.

There are many relay tester producers, but this industry concentration is still high due to the majority of production are dominated by several big players. High-end products are mainly from U.S. and Western European.

In this market, there still has a distinct feature, that is, global giant manufacturers have very little market share in China market. That's because China government encourages native brands, especially in the national power grid, which purchase relay testers by the way of bidding.

In the international market, the marketing channels characteristic differ from company to company.

The international leading companies prefer taking own sales department to expand market. The giant companies are more likely to set their own big agents in some major countries and regions taking charge of regional business building their international market position.

The market is not only influenced by the price, but also influenced by the product performance. Although China domestic companies have price advantage, their quality cannot match the giant brand ones on the performance of reliability and stability.

This industry is affected by the economy and policy, so it's important to put an eye to economic indexes and leaders' prefer. With the global economic recovery, the need of Relay Tester will increase.

Over the next five years, LPI(LP Information) projects that Relay Tester will register a 4.4% CAGR in terms of revenue, reach US\$ 120 million by 2023, from US\$ 100 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Relay Tester market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

6-Phase Type

3-Phase Type

Other

Segmentation by application:

Electrical Utilities

Large Industry

Rail Network

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

OMICRON

Megger

Doble

ISA

SMC

MUSASHI

Povono

Haomai

Onlly

Kingnen

Tesient

Fuguang Electronics

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future

development.

## Research objectives

To study and analyze the global Relay Tester consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Relay Tester market by identifying its various subsegments.

Focuses on the key global Relay Tester manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Relay Tester with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Relay Tester submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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