

# 2018-2023 Global Reinsurance Market Report (Status and Outlook)

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Reinsurance market for 2018-2023.

Reinsurance, also known as insurance for insurers or stop-loss insurance, is the practice of insurers transferring portions of risk portfolios to other parties by some form of agreement to reduce the likelihood of paying a large obligation resulting from an insurance claim. The party that diversifies its insurance portfolio is known as the ceding party. The party that accepts a portion of the potential obligation in exchange for a share of the insurance premium is known as the reinsurer.

Global economic growth slowed in 2016 as both advanced and emerging markets saw diminished growth. While both equity markets and interest rates progressed favorably toward the end of 2017, improvement can at best be gradual with the political landscape being in a flux.

The reinsurance market is very concentrated market; the premiums of top twenty-two players account about 90% of the total premiums in 2017.

Geographically, the global reinsurance market has been segmented into North America, Europe, Asia, Latin America, Middle East & Africa and Oceania. The North America held the largest share in the global market, its premium of global market exceeds 43.89% in 2017. The next is Europe and Asia.

The leading players mainly are Munich Re, Swiss Re, Hannover Re, SCOR SE and Lloyd's. Munich Re is the largest players; its premiums of global market exceed 14.16% in 2017. The next is Swiss Re and Hannover Re.

Over the next five years, LPI(LP Information) projects that Reinsurance will register a 1.8% CAGR in terms of revenue, reach US\$ 275500 million by 2023, from US\$ 247500

million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Reinsurance market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

P&C Reinsurance

Life Reinsurance

Segmentation by application:

Direct Writing

Broker

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding

detailed analysis of the major players in the market. The key players covered in this report:

Munich Re

Swiss Re

Hannover Re

SCOR SE

Lloyd's

Berkshire Hathaway

Great-West Lifeco

RGA

China RE

Korean Re

PartnerRe

GIC Re

Mapfre

Alleghany

Everest Re

XL Catlin

Maiden Re

Fairfax

AXIS

Mitsui Sumitomo

Sompo

Tokio Marine

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Reinsurance market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Reinsurance market by identifying its various subsegments.

Focuses on the key global Reinsurance players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Reinsurance with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Reinsurance submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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