

2018-2023 Global Recycled PET Chips Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Recycled PET Chips market for 2018-2023. Recycling is the collection of used materials that would otherwise be waste to be broken down and remade into new products. Motivations for recycling include environmental sustainability and financial concerns sustainability because the reused material both prevents waste and reduce the consumption of new raw materials, and financial because it can be cheaper to produce different products from recycled materials. One of the main usages of this process is recycling of polymer materials and wastes, specially those made up of polypropylene and polyester.

This report focuses on Recycled PET Chips. PET, or polyethylene tephthalate, is semi-rigid to rigid, depending on thickness. It makes a good barrier method, especially for use in water bottles, soft and fizzy drink bottles, pots, tubs, oven ready trays, jam jars soft drink bottles. PET can be produced in a thin film, such as that which is used to make Mylar. It is also used for flexible food packaging. When recycled, it is made into fiberfill, carpeting, or non-food containers and bottles.

Recycled PET (RPET) is a viable alternative to virgin PET and can be used in multiple applications. Main application of RPET chips is used to produce fiber, which can be further fabricated as textile or carpets. In 2017, fiber takes 83.27% of total market share. Recycled PET chips can also be used to produce bottles, sheets, film, etc. Over the last several years, RPET has been successfully used in food packaging applications.

The price and demand of Recycled PET is greatly affected by the price of virgin PET chips. When the price of virgin PET chips goes up, the price of Recycled PET chips can also be lifted. The gross margin of the industry is not high due to the immature of the industry, as well as low entry barrier. However, the market space of Recycled PET is

huge, as recycle rate of waste bottles has been growing in both developed and developing countries. The Global Recycled PET Chips market size was 7765.03 million USD in 2017 and it will be 11187.38 million USD in 2024, with a Growth Rate of 5.35% from 2017 to 2024.

Over the next five years, LPI(LP Information) projects that Recycled PET Chips will register a 6.2% CAGR in terms of revenue, reach US\$ 11100 million by 2023, from US\$ 7770 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Recycled PET Chips market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Clear Chip

Brown Chip

Green Chip

Blue Chip

Other

Segmentation by application:

Bottles

Sheet

Fiber

Strapping

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Clean Tech Incorporated

Clear Path Recycling

Mohawk Industries Incorporated

CarbonLite Industries

Greentech

Visy

Evergreen Plastics

Extrupet

PolyQuest

Phoenix Technologies

Verdeco Recycling

4PET RECYCLING BV

Far Eastern Group

Kyoei Industry

Wellpine Plastic Industrial

Lung Shing International

Longfu Recycling Energy Sciencetech

Suzhou Jiulong Recy & Tech

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Recycled PET Chips consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Recycled PET Chips market by identifying its various subsegments.

Focuses on the key global Recycled PET Chips manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Recycled PET Chips with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and

risks).

To project the consumption of Recycled PET Chips submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

2018-2023 GLOBAL RECYCLED PET CHIPS CONSUMPTION MARKET REPORT

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Recycled PET Chips Consumption 2013-2023
- 2.1.2 Recycled PET Chips Consumption CAGR by Region

2.2 Recycled PET Chips Segment by Type

- 2.2.1 Clear Chip
- 2.2.2 Brown Chip
- 2.2.3 Green Chip
- 2.2.4 Blue Chip
- 2.2.5 Other

2.3 Recycled PET Chips Consumption by Type

- 2.3.1 Global Recycled PET Chips Consumption Market Share by Type (2013-2018)
- 2.3.2 Global Recycled PET Chips Revenue and Market Share by Type (2013-2018)
- 2.3.3 Global Recycled PET Chips Sale Price by Type (2013-2018)

2.4 Recycled PET Chips Segment by Application

- 2.4.1 Bottles
- 2.4.2 Sheet
- 2.4.3 Fiber
- 2.4.4 Strapping

2.5 Recycled PET Chips Consumption by Application

- 2.5.1 Global Recycled PET Chips Consumption Market Share by Application (2013-2018)
- 2.5.2 Global Recycled PET Chips Value and Market Share by Application (2013-2018)
- 2.5.3 Global Recycled PET Chips Sale Price by Application (2013-2018)

3 GLOBAL RECYCLED PET CHIPS BY PLAYERS

- 3.1 Global Recycled PET Chips Sales Market Share by Players
 - 3.1.1 Global Recycled PET Chips Sales by Players (2016-2018)
 - 3.1.2 Global Recycled PET Chips Sales Market Share by Players (2016-2018)
- 3.2 Global Recycled PET Chips Revenue Market Share by Players
 - 3.2.1 Global Recycled PET Chips Revenue by Players (2016-2018)
 - 3.2.2 Global Recycled PET Chips Revenue Market Share by Players (2016-2018)
- 3.3 Global Recycled PET Chips Sale Price by Players
- 3.4 Global Recycled PET Chips Manufacturing Base Distribution, Sales Area, Product Types by Players
 - 3.4.1 Global Recycled PET Chips Manufacturing Base Distribution and Sales Area by Players
 - 3.4.2 Players Recycled PET Chips Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 RECYCLED PET CHIPS BY REGIONS

- 4.1 Recycled PET Chips by Regions
 - 4.1.1 Global Recycled PET Chips Consumption by Regions
 - 4.1.2 Global Recycled PET Chips Value by Regions
- 4.2 Americas Recycled PET Chips Consumption Growth
- 4.3 APAC Recycled PET Chips Consumption Growth
- 4.4 Europe Recycled PET Chips Consumption Growth
- 4.5 Middle East & Africa Recycled PET Chips Consumption Growth

5 AMERICAS

- 5.1 Americas Recycled PET Chips Consumption by Countries
 - 5.1.1 Americas Recycled PET Chips Consumption by Countries (2013-2018)
 - 5.1.2 Americas Recycled PET Chips Value by Countries (2013-2018)
- 5.2 Americas Recycled PET Chips Consumption by Type
- 5.3 Americas Recycled PET Chips Consumption by Application
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

6 APAC

6.1 APAC Recycled PET Chips Consumption by Countries

6.1.1 APAC Recycled PET Chips Consumption by Countries (2013-2018)

6.1.2 APAC Recycled PET Chips Value by Countries (2013-2018)

6.2 APAC Recycled PET Chips Consumption by Type

6.3 APAC Recycled PET Chips Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

7.1 Europe Recycled PET Chips by Countries

7.1.1 Europe Recycled PET Chips Consumption by Countries (2013-2018)

7.1.2 Europe Recycled PET Chips Value by Countries (2013-2018)

7.2 Europe Recycled PET Chips Consumption by Type

7.3 Europe Recycled PET Chips Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Recycled PET Chips by Countries

8.1.1 Middle East & Africa Recycled PET Chips Consumption by Countries (2013-2018)

8.1.2 Middle East & Africa Recycled PET Chips Value by Countries (2013-2018)

- 8.2 Middle East & Africa Recycled PET Chips Consumption by Type
- 8.3 Middle East & Africa Recycled PET Chips Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers and Impact
 - 9.1.1 Growing Demand from Key Regions
 - 9.1.2 Growing Demand from Key Applications and Potential Industries
- 9.2 Market Challenges and Impact
- 9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

- 10.1 Sales Channel
 - 10.1.1 Direct Marketing
 - 10.1.2 Indirect Marketing
- 10.2 Recycled PET Chips Distributors
- 10.3 Recycled PET Chips Customer

11 GLOBAL RECYCLED PET CHIPS MARKET FORECAST

- 11.1 Global Recycled PET Chips Consumption Forecast (2018-2023)
- 11.2 Global Recycled PET Chips Forecast by Regions
 - 11.2.1 Global Recycled PET Chips Forecast by Regions (2018-2023)
 - 11.2.2 Global Recycled PET Chips Value Forecast by Regions (2018-2023)
 - 11.2.3 Americas Consumption Forecast
 - 11.2.4 APAC Consumption Forecast
 - 11.2.5 Europe Consumption Forecast
 - 11.2.6 Middle East & Africa Consumption Forecast
- 11.3 Americas Forecast by Countries
 - 11.3.1 United States Market Forecast
 - 11.3.2 Canada Market Forecast
 - 11.3.3 Mexico Market Forecast
 - 11.3.4 Brazil Market Forecast

- 11.4 APAC Forecast by Countries
 - 11.4.1 China Market Forecast
 - 11.4.2 Japan Market Forecast
 - 11.4.3 Korea Market Forecast
 - 11.4.4 Southeast Asia Market Forecast
 - 11.4.5 India Market Forecast
 - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Recycled PET Chips Forecast by Type
- 11.8 Global Recycled PET Chips Forecast by Application

12 KEY PLAYERS ANALYSIS

- 12.1 Clean Tech Incorporated
 - 12.1.1 Company Details
 - 12.1.2 Recycled PET Chips Product Offered
 - 12.1.3 Clean Tech Incorporated Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.1.4 Main Business Overview
 - 12.1.5 Clean Tech Incorporated News
- 12.2 Clear Path Recycling
 - 12.2.1 Company Details
 - 12.2.2 Recycled PET Chips Product Offered
 - 12.2.3 Clear Path Recycling Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)
 - 12.2.4 Main Business Overview
 - 12.2.5 Clear Path Recycling News

12.3 Mohawk Industries Incorporated

12.3.1 Company Details

12.3.2 Recycled PET Chips Product Offered

12.3.3 Mohawk Industries Incorporated Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

12.3.4 Main Business Overview

12.3.5 Mohawk Industries Incorporated News

12.4 CarbonLite Industries

12.4.1 Company Details

12.4.2 Recycled PET Chips Product Offered

12.4.3 CarbonLite Industries Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

12.4.4 Main Business Overview

12.4.5 CarbonLite Industries News

12.5 Greentech

12.5.1 Company Details

12.5.2 Recycled PET Chips Product Offered

12.5.3 Greentech Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

12.5.4 Main Business Overview

12.5.5 Greentech News

12.6 Visy

12.6.1 Company Details

12.6.2 Recycled PET Chips Product Offered

12.6.3 Visy Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

12.6.4 Main Business Overview

12.6.5 Visy News

12.7 Evergreen Plastics

12.7.1 Company Details

12.7.2 Recycled PET Chips Product Offered

12.7.3 Evergreen Plastics Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

12.7.4 Main Business Overview

12.7.5 Evergreen Plastics News

12.8 Extrupet

12.8.1 Company Details

12.8.2 Recycled PET Chips Product Offered

12.8.3 Extrupet Recycled PET Chips Sales, Revenue, Price and Gross Margin

(2016-2018)

12.8.4 Main Business Overview

12.8.5 Extrupet News

12.9 PolyQuest

12.9.1 Company Details

12.9.2 Recycled PET Chips Product Offered

12.9.3 PolyQuest Recycled PET Chips Sales, Revenue, Price and Gross Margin

(2016-2018)

12.9.4 Main Business Overview

12.9.5 PolyQuest News

12.10 Phoenix Technologies

12.10.1 Company Details

12.10.2 Recycled PET Chips Product Offered

12.10.3 Phoenix Technologies Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

12.10.4 Main Business Overview

12.10.5 Phoenix Technologies News

12.11 Verdeco Recycling

12.12 4PET RECYCLING BV

12.13 Far Eastern Group

12.14 Kyohei Industry

12.15 Wellpine Plastic Industrial

12.16 Lung Shing International

12.17 Longfu Recycling Energy Sciencetech

12.18 Suzhou Jiulong Recy & Tech

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Recycled PET Chips

Table Product Specifications of Recycled PET Chips

Figure Recycled PET Chips Report Years Considered

Figure Market Research Methodology

Figure Global Recycled PET Chips Consumption Growth Rate 2013-2023 (K MT)

Figure Global Recycled PET Chips Value Growth Rate 2013-2023 (\$ Millions)

Table Recycled PET Chips Consumption CAGR by Region 2013-2023 (\$ Millions)

Figure Product Picture of Clear Chip

Table Major Players of Clear Chip

Figure Product Picture of Brown Chip

Table Major Players of Brown Chip

Figure Product Picture of Green Chip

Table Major Players of Green Chip

Figure Product Picture of Blue Chip

Table Major Players of Blue Chip

Figure Product Picture of Other

Table Major Players of Other

Table Global Consumption Sales by Type (2013-2018)

Table Global Recycled PET Chips Consumption Market Share by Type (2013-2018)

Figure Global Recycled PET Chips Consumption Market Share by Type (2013-2018)

Table Global Recycled PET Chips Revenue by Type (2013-2018) (\$ million)

Table Global Recycled PET Chips Value Market Share by Type (2013-2018) (\$ Millions)

Figure Global Recycled PET Chips Value Market Share by Type (2013-2018)

Table Global Recycled PET Chips Sale Price by Type (2013-2018)

Figure Recycled PET Chips Consumed in Bottles

Figure Global Recycled PET Chips Market: Bottles (2013-2018) (K MT)

Figure Global Recycled PET Chips Market: Bottles (2013-2018) (\$ Millions)

Figure Global Bottles YoY Growth (\$ Millions)

Figure Recycled PET Chips Consumed in Sheet

Figure Global Recycled PET Chips Market: Sheet (2013-2018) (K MT)

Figure Global Recycled PET Chips Market: Sheet (2013-2018) (\$ Millions)

Figure Global Sheet YoY Growth (\$ Millions)

Figure Recycled PET Chips Consumed in Fiber

Figure Global Recycled PET Chips Market: Fiber (2013-2018) (K MT)

Figure Global Recycled PET Chips Market: Fiber (2013-2018) (\$ Millions)

Figure Global Fiber YoY Growth (\$ Millions)
Figure Recycled PET Chips Consumed in Strapping
Figure Global Recycled PET Chips Market: Strapping (2013-2018) (K MT)
Figure Global Recycled PET Chips Market: Strapping (2013-2018) (\$ Millions)
Figure Global Strapping YoY Growth (\$ Millions)
Table Global Consumption Sales by Application (2013-2018)
Table Global Recycled PET Chips Consumption Market Share by Application (2013-2018)
Figure Global Recycled PET Chips Consumption Market Share by Application (2013-2018)
Table Global Recycled PET Chips Value by Application (2013-2018)
Table Global Recycled PET Chips Value Market Share by Application (2013-2018)
Figure Global Recycled PET Chips Value Market Share by Application (2013-2018)
Table Global Recycled PET Chips Sale Price by Application (2013-2018)
Table Global Recycled PET Chips Sales by Players (2016-2018) (K MT)
Table Global Recycled PET Chips Sales Market Share by Players (2016-2018)
Figure Global Recycled PET Chips Sales Market Share by Players in 2016
Figure Global Recycled PET Chips Sales Market Share by Players in 2017
Table Global Recycled PET Chips Revenue by Players (2016-2018) (\$ Millions)
Table Global Recycled PET Chips Revenue Market Share by Players (2016-2018)
Figure Global Recycled PET Chips Revenue Market Share by Players in 2016
Figure Global Recycled PET Chips Revenue Market Share by Players in 2017
Table Global Recycled PET Chips Sale Price by Players (2016-2018)
Figure Global Recycled PET Chips Sale Price by Players in 2017
Table Global Recycled PET Chips Manufacturing Base Distribution and Sales Area by Players
Table Players Recycled PET Chips Products Offered
Table Recycled PET Chips Concentration Ratio (CR3, CR5 and CR10) (2016-2018)
Table Global Recycled PET Chips Consumption by Regions 2013-2018 (K MT)
Table Global Recycled PET Chips Consumption Market Share by Regions 2013-2018
Figure Global Recycled PET Chips Consumption Market Share by Regions 2013-2018
Table Global Recycled PET Chips Value by Regions 2013-2018 (\$ Millions)
Table Global Recycled PET Chips Value Market Share by Regions 2013-2018
Figure Global Recycled PET Chips Value Market Share by Regions 2013-2018
Figure Americas Recycled PET Chips Consumption 2013-2018 (K MT)
Figure Americas Recycled PET Chips Value 2013-2018 (\$ Millions)
Figure APAC Recycled PET Chips Consumption 2013-2018 (K MT)
Figure APAC Recycled PET Chips Value 2013-2018 (\$ Millions)
Figure Europe Recycled PET Chips Consumption 2013-2018 (K MT)

Figure Europe Recycled PET Chips Value 2013-2018 (\$ Millions)

Figure Middle East & Africa Recycled PET Chips Consumption 2013-2018 (K MT)

Figure Middle East & Africa Recycled PET Chips Value 2013-2018 (\$ Millions)

Table Americas Recycled PET Chips Consumption by Countries (2013-2018) (K MT)

Table Americas Recycled PET Chips Consumption Market Share by Countries (2013-2018)

Figure Americas Recycled PET Chips Consumption Market Share by Countries in 2017

Table Americas Recycled PET Chips Value by Countries (2013-2018) (\$ Millions)

Table Americas Recycled PET Chips Value Market Share by Countries (2013-2018)

Figure Americas Recycled PET Chips Value Market Share by Countries in 2017

Table Americas Recycled PET Chips Consumption by Type (2013-2018) (K MT)

Table Americas Recycled PET Chips Consumption Market Share by Type (2013-2018)

Figure Americas Recycled PET Chips Consumption Market Share by Type in 2017

Table Americas Recycled PET Chips Consumption by Application (2013-2018) (K MT)

Table Americas Recycled PET Chips Consumption Market Share by Application (2013-2018)

Figure Americas Recycled PET Chips Consumption Market Share by Application in 2017

Figure United States Recycled PET Chips Consumption Growth 2013-2018 (K MT)

Figure United States Recycled PET Chips Value Growth 2013-2018 (\$ Millions)

Figure Canada Recycled PET Chips Consumption Growth 2013-2018 (K MT)

Figure Canada Recycled PET Chips Value Growth 2013-2018 (\$ Millions)

Figure Mexico Recycled PET Chips Consumption Growth 2013-2018 (K MT)

Figure Mexico Recycled PET Chips Value Growth 2013-2018 (\$ Millions)

Table APAC Recycled PET Chips Consumption by Countries (2013-2018) (K MT)

Table APAC Recycled PET Chips Consumption Market Share by Countries (2013-2018)

Figure APAC Recycled PET Chips Consumption Market Share by Countries in 2017

Table APAC Recycled PET Chips Value by Countries (2013-2018) (\$ Millions)

Table APAC Recycled PET Chips Value Market Share by Countries (2013-2018)

Figure APAC Recycled PET Chips Value Market Share by Countries in 2017

Table APAC Recycled PET Chips Consumption by Type (2013-2018) (K MT)

Table APAC Recycled PET Chips Consumption Market Share by Type (2013-2018)

Figure APAC Recycled PET Chips Consumption Market Share by Type in 2017

Table APAC Recycled PET Chips Consumption by Application (2013-2018) (K MT)

Table APAC Recycled PET Chips Consumption Market Share by Application (2013-2018)

Figure APAC Recycled PET Chips Consumption Market Share by Application in 2017

Figure China Recycled PET Chips Consumption Growth 2013-2018 (K MT)

Figure China Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Figure Japan Recycled PET Chips Consumption Growth 2013-2018 (K MT)
Figure Japan Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Figure Korea Recycled PET Chips Consumption Growth 2013-2018 (K MT)
Figure Korea Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Figure Southeast Asia Recycled PET Chips Consumption Growth 2013-2018 (K MT)
Figure Southeast Asia Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Figure India Recycled PET Chips Consumption Growth 2013-2018 (K MT)
Figure India Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Figure Australia Recycled PET Chips Consumption Growth 2013-2018 (K MT)
Figure Australia Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Table Europe Recycled PET Chips Consumption by Countries (2013-2018) (K MT)
Table Europe Recycled PET Chips Consumption Market Share by Countries (2013-2018)
Figure Europe Recycled PET Chips Consumption Market Share by Countries in 2017
Table Europe Recycled PET Chips Value by Countries (2013-2018) (\$ Millions)
Table Europe Recycled PET Chips Value Market Share by Countries (2013-2018)
Figure Europe Recycled PET Chips Value Market Share by Countries in 2017
Table Europe Recycled PET Chips Consumption by Type (2013-2018) (K MT)
Table Europe Recycled PET Chips Consumption Market Share by Type (2013-2018)
Figure Europe Recycled PET Chips Consumption Market Share by Type in 2017
Table Europe Recycled PET Chips Consumption by Application (2013-2018) (K MT)
Table Europe Recycled PET Chips Consumption Market Share by Application (2013-2018)
Figure Europe Recycled PET Chips Consumption Market Share by Application in 2017
Figure Germany Recycled PET Chips Consumption Growth 2013-2018 (K MT)
Figure Germany Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Figure France Recycled PET Chips Consumption Growth 2013-2018 (K MT)
Figure France Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Figure UK Recycled PET Chips Consumption Growth 2013-2018 (K MT)
Figure UK Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Figure Italy Recycled PET Chips Consumption Growth 2013-2018 (K MT)
Figure Italy Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Figure Russia Recycled PET Chips Consumption Growth 2013-2018 (K MT)
Figure Russia Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Figure Spain Recycled PET Chips Consumption Growth 2013-2018 (K MT)
Figure Spain Recycled PET Chips Value Growth 2013-2018 (\$ Millions)
Table Middle East & Africa Recycled PET Chips Consumption by Countries (2013-2018) (K MT)

Table Middle East & Africa Recycled PET Chips Consumption Market Share by Countries (2013-2018)

Figure Middle East & Africa Recycled PET Chips Consumption Market Share by Countries in 2017

Table Middle East & Africa Recycled PET Chips Value by Countries (2013-2018) (\$ Millions)

Table Middle East & Africa Recycled PET Chips Value Market Share by Countries (2013-2018)

Figure Middle East & Africa Recycled PET Chips Value Market Share by Countries in 2017

Table Middle East & Africa Recycled PET Chips Consumption by Type (2013-2018) (K MT)

Table Middle East & Africa Recycled PET Chips Consumption Market Share by Type (2013-2018)

Figure Middle East & Africa Recycled PET Chips Consumption Market Share by Type in 2017

Table Middle East & Africa Recycled PET Chips Consumption by Application (2013-2018) (K MT)

Table Middle East & Africa Recycled PET Chips Consumption Market Share by Application (2013-2018)

Figure Middle East & Africa Recycled PET Chips Consumption Market Share by Application in 2017

Figure Egypt Recycled PET Chips Consumption Growth 2013-2018 (K MT)

Figure Egypt Recycled PET Chips Value Growth 2013-2018 (\$ Millions)

Figure South Africa Recycled PET Chips Consumption Growth 2013-2018 (K MT)

Figure South Africa Recycled PET Chips Value Growth 2013-2018 (\$ Millions)

Figure Israel Recycled PET Chips Consumption Growth 2013-2018 (K MT)

Figure Israel Recycled PET Chips Value Growth 2013-2018 (\$ Millions)

Figure Turkey Recycled PET Chips Consumption Growth 2013-2018 (K MT)

Figure Turkey Recycled PET Chips Value Growth 2013-2018 (\$ Millions)

Figure GCC Countries Recycled PET Chips Consumption Growth 2013-2018 (K MT)

Figure GCC Countries Recycled PET Chips Value Growth 2013-2018 (\$ Millions)

Table Recycled PET Chips Distributors List

Table Recycled PET Chips Customer List

Figure Global Recycled PET Chips Consumption Growth Rate Forecast (2018-2023) (K MT)

Figure Global Recycled PET Chips Value Growth Rate Forecast (2018-2023) (\$ Millions)

Table Global Recycled PET Chips Consumption Forecast by Countries (2018-2023) (K

MT)

Table Global Recycled PET Chips Consumption Market Forecast by Regions

Table Global Recycled PET Chips Value Forecast by Countries (2018-2023) (\$ Millions)

Table Global Recycled PET Chips Value Market Share Forecast by Regions

Figure Americas Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Americas Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure APAC Recycled PET Chips Consumption 2018-2023 (K MT)

Figure APAC Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Europe Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Europe Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Middle East & Africa Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Middle East & Africa Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure United States Recycled PET Chips Consumption 2018-2023 (K MT)

Figure United States Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Canada Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Canada Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Mexico Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Mexico Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Brazil Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Brazil Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure China Recycled PET Chips Consumption 2018-2023 (K MT)

Figure China Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Japan Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Japan Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Korea Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Korea Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Southeast Asia Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Southeast Asia Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure India Recycled PET Chips Consumption 2018-2023 (K MT)

Figure India Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Australia Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Australia Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Germany Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Germany Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure France Recycled PET Chips Consumption 2018-2023 (K MT)

Figure France Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure UK Recycled PET Chips Consumption 2018-2023 (K MT)

Figure UK Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Italy Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Italy Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Russia Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Russia Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Spain Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Spain Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Egypt Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Egypt Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure South Africa Recycled PET Chips Consumption 2018-2023 (K MT)

Figure South Africa Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Israel Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Israel Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure Turkey Recycled PET Chips Consumption 2018-2023 (K MT)

Figure Turkey Recycled PET Chips Value 2018-2023 (\$ Millions)

Figure GCC Countries Recycled PET Chips Consumption 2018-2023 (K MT)

Figure GCC Countries Recycled PET Chips Value 2018-2023 (\$ Millions)

Table Global Recycled PET Chips Consumption Forecast by Type (2018-2023) (K MT)

Table Global Recycled PET Chips Consumption Market Share Forecast by Type (2018-2023)

Table Global Recycled PET Chips Value Forecast by Type (2018-2023) (\$ Millions)

Table Global Recycled PET Chips Value Market Share Forecast by Type (2018-2023)

Table Global Recycled PET Chips Consumption Forecast by Application (2018-2023) (K MT)

Table Global Recycled PET Chips Consumption Market Share Forecast by Application (2018-2023)

Table Global Recycled PET Chips Value Forecast by Application (2018-2023) (\$ Millions)

Table Global Recycled PET Chips Value Market Share Forecast by Application (2018-2023)

Table Clean Tech Incorporated Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Clean Tech Incorporated Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Clean Tech Incorporated Recycled PET Chips Market Share (2016-2018)

Table Clear Path Recycling Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Clear Path Recycling Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Clear Path Recycling Recycled PET Chips Market Share (2016-2018)

Table Mohawk Industries Incorporated Basic Information, Manufacturing Base, Sales

Area and Its Competitors

Table Mohawk Industries Incorporated Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Mohawk Industries Incorporated Recycled PET Chips Market Share (2016-2018)

Table CarbonLite Industries Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table CarbonLite Industries Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

Figure CarbonLite Industries Recycled PET Chips Market Share (2016-2018)

Table Greentech Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Greentech Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Greentech Recycled PET Chips Market Share (2016-2018)

Table Visy Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Visy Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Visy Recycled PET Chips Market Share (2016-2018)

Table Evergreen Plastics Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Evergreen Plastics Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Evergreen Plastics Recycled PET Chips Market Share (2016-2018)

Table Extrupet Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Extrupet Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Extrupet Recycled PET Chips Market Share (2016-2018)

Table PolyQuest Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table PolyQuest Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

Figure PolyQuest Recycled PET Chips Market Share (2016-2018)

Table Phoenix Technologies Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Phoenix Technologies Recycled PET Chips Sales, Revenue, Price and Gross Margin (2016-2018)

Figure Phoenix Technologies Recycled PET Chips Market Share (2016-2018)

Table Verdec Recycling Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table 4PET RECYCLING BV Basic Information, Manufacturing Base, Sales Area and

Its Competitors

Table Far Eastern Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Kyoiei Industry Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Wellpine Plastic Industical Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Lung Shing International Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Longfu Recycling Energy Sciencetech Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Suzhou Jiulong Recy & Tech Basic Information, Manufacturing Base, Sales Area and Its Competitors

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