

# 2018-2023 Global Pressure Vessels Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Pressure Vessels market for 2018-2023.

Pressure Vessels is a closed container designed to hold gases or liquids at a pressure substantially different from the ambient pressure.

The pressure differential is dangerous, and fatal accidents have occurred in the history of pressure vessel development and operation. Consequently, pressure vessel design, manufacture, and operation are regulated by engineering authorities backed by legislation. For these reasons, the definition of a pressure vessel varies from country to country, but involves parameters such as maximum safe operating pressure and temperature, and are engineered with a safety factor, corrosion allowance, minimum design temperature (for brittle fracture), and involve nondestructive testing, such as ultrasonic testing, radiography, and pressure tests, usually involving water, also known as a hydro-test, but could be pneumatically tested involving air or another gas.

In consumption market, North America are the mainly consumption regions due to the demand of downstream applications. In 2017, it occupied 32.8% of the global consumption volume in total.

Pressure vessels could be applied in many fields, such as petrochemical, oil & gas, coal chemical, nuclear power, non-ferrous metal and others. With the development of economy, the downstream application industries will need more pressure vessels. So, pressure vessel has a huge market potential in the future. Manufacturers engaged in the industry are trying to produce good performance pressure vessels through improving manufacturing process.

The major raw materials of pressure vessels are steel, copper, aluminum, etc. Fluctuations in the price of the upstream product will impact on the production cost of pressure vessels, and then impact the price of pressure vessels.

Over the next five years, LPI(LP Information) projects that Pressure Vessels will register a -0.2% CAGR in terms of revenue, reach US\$ 102900 million by 2023, from US\$ 103900 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Pressure Vessels market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Titanium

Steel

Stainless Steel

Nickel Material

Zirconium

Other

Segmentation by application:

Petrochemical

Oil & Gas

Coal Chemical

Nuclear Power

Non-ferrous Metal

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

CB&I

IHI Corporation

Mitsubishi Heavy Industries

Hitachi Zosen

Morimatsu

L&T

Doosan

KNM

SPVG

Mersen

JSW

Belleli

Neuenhauser Kompressorenbau

ATB

Springs Fabrication

Hanson

THVOW

LS Group

Sunpower Group

CIMC Enric

CFHI

AVIC Liming Jinxi

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Pressure Vessels consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Pressure Vessels market by identifying its various subsegments.

Focuses on the key global Pressure Vessels manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Pressure Vessels with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Pressure Vessels submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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