

# 2018-2023 Global Potassium Chloride Consumption Market Report

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## Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Potassium Chloride market for 2018-2023. This research study involved the extensive usage of both primary and secondary data sources. The research process involved the study of various factors affecting the industry, including the government policy, market environment, competitive landscape, historical data, present trends in the market, technological innovation, upcoming technologies and the technical progress in related industry, and market risks, opportunities, market barriers and challenges. The following illustrative figure shows the market research methodology applied in this report.

Potassium is the third major plant and crop nutrient after nitrogen and phosphorus. Potash is the common name for various mined and manufactured salts that contain potassium. Potassium chloride (KCl) accounts for most of the K used in world agriculture (about 90%). Other widely used K products include potassium sulfate, potassium nitrate, and potassium-magnesium salts.

Potassium bearing minerals are mined from underground ore deposits, salt lakes and brines. Then, the ore must be beneficiated and purified using dry and slurry processes. Guichon Valves can supply custom-made valves suitable for such abrasive slurries. Another potassium fertilizer is potassium sulfate, which is frequently used for crops where additional chloride from more common KCl fertilizer is undesirable. Potassium sulfate can be extracted from the mineral langbeinite or it can be synthesized by treating potassium chloride with sulfuric acid at high temperature. By adding magnesium salts to potassium sulfate, a granular potassium-magnesium compound fertilizer can also be produced.

Over the next five years, LPI(LP Information) projects that Potassium Chloride will register a 0.8% CAGR in terms of revenue, reach US\$ 13200 million by 2023, from US\$ 12600 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Potassium Chloride market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Powder

Crystal

Big Granule

Segmentation by application:

Fertilizer Applications

Industrial Applications

Pharmaceutical Applications

Other Applications

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Nutrien

Uralkali

Mosaic

Belaruskali

Israel Chemicals

QingHai Salt Lake Industry

K+S

SQM

Intrepid Potash

APC

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Potassium Chloride consumption (value &

volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Potassium Chloride market by identifying its various subsegments.

Focuses on the key global Potassium Chloride manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Potassium Chloride with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Potassium Chloride submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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