

2018-2023 Global Polyimide Varnish Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Polyimide Varnish market for 2018-2023.

Polyimide varnish is a solution having a polyimide and/or a polyimide precursor dissolved in an organic solvent and which is useful for forming a polyimide coating film on a substrate by coating the solution on the substrate followed by heat treatment, wherein from 5 wt% to 60 wt% of the organic solvent is a lactic acid derivative of the formula $R1-O-[(CH_3)CH]-COOR_2$ wherein each of R1 and R2 which are independent of each other, is hydrogen, a C1-5 alkyl group or a C1-5 alkenyl group.

First, in terms of production, the polyimide varnish was 783 MT in 2017. And it is anticipated to reach 1075 MT by 2024.

Second, polyimide varnish has a high concentration. The top four companies account for more than 76.37 % of market share. UBE, IST, ELANTAS and Suzhou Jufeng Electrical Insulating System are the tycoons of polyimide varnish. UBE is the largest manufacturer, with the market share of 25.6% in 2017.

Third, in terms of application, polyimide varnish is a kind of coats. Polyimide varnish has a very wide range of uses. The major applications of polyimide varnish are Wire Coating, Aerospace and Defense and OLED/LCD Display. Aerospace and Defense accounted for the largest market with about 47% of the global consumption for polyimide varnish in 2017.

Forth, the global average price of polyimide varnish is in the increasing trend, from

2016-2018. With the situation of global economy, prices will be in increasing trend in the following five years.

Fifth, at present, in the foreign industrial developed countries the electrical insulating varnish industry is generally at a more advanced level in developed countries, such as Japan, USA, etc. Meanwhile, foreign companies have more advanced equipment, strong R&D capabilities; the technical level is in a leading position. But foreign companies' manufacturing cost is relatively high, compared with Chinese companies, the manufacturing cost is competitive disadvantage, as the Chinese electrical insulating varnish production enterprise technology continues to improve, their share in the international market is increasing, competitiveness in the international market gradually increase. In summary, we tend to believe that this industry still has a bright future.

Over the next five years, LPI(LP Information) projects that Polyimide Varnish will register a 6.2% CAGR in terms of revenue, reach US\$ 21 million by 2023, from US\$ 15 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Polyimide Varnish market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Normal Heat Resistant Type

High Heat Resistant Type

Segmentation by application:

Wire Coating

Aerospace and Defense

OLED/LCD Display

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

UBE

IST

ELANTAS

Picomax

Suzhou Jufeng Electrical Insulating System

Danyang Sida Chemical

Shanghai Tonghao industrial Trade

ChangZhou HongBo Paint

In addition, this report discusses the key drivers influencing market growth,

opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Polyimide Varnish consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Polyimide Varnish market by identifying its various subsegments.

Focuses on the key global Polyimide Varnish manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Polyimide Varnish with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Polyimide Varnish submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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