

2018-2023 Global Polyethylene Terephthalate (PET) Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Polyethylene Terephthalate (PET) market for 2018-2023.

Polyethylene Terephthalate (PET), also called PETE, is a type of engineering resin.

It is polymerized by pure terephthalic acid and ethylene glycol, and mainly used for fiber, food containers films and other injection molding.

It has good strength, thermo-stability, wear resistance and transparency.

The PET industry concentration is relatively low; there are over two hundred manufacturers all over the world, but only a few manufacturers dominate the PET market, the top ten occupy for over 60% of the market share, like Indorama Ventures(TH), DAK Americas(US), M&G Chemicals(IT), Far Eastern New Century(TW), JBF(IN), OCTAL Petrochemicals(OM), Dhunseri Petrochem & Tea(IN), Lotte Chemical(KR), Zhejiang Hengyi(CN), Sinopec Yizheng Chemical Fibre(CN), Sanfangxiang Group(CN), and Since CR Chemicals(CN) etc. These giants enlarge their market share through organic growth, strategic acquisitions, and expansions all over the world. E.g. the Indorama Ventures owns the manufacturing bases in these countries, like Thailand USA Netherlands Mexico Turkey Poland Lithuania and Indonesia, DAK Americas owns manufacturing bases in Argentina USA and Mexico, and M&G Chemicals has manufacturing bases in Italy Brazil USA and Mexico etc.

The PET industry is currently in the period of production overcapacity, the global average capacity utilization was approximately 65% in 2014, due to the fierce competition, especially from China. China rapidly expanded the capacity of PET in the past several years. In the past few years, the PET market changed greatly, in some countries, some manufacturers shut down their PET production facilities, but in the meantime, some manufacturers were starting to set up their PET factories in other regions. In this process, some manufacturers reduced the production of PET, but some producers garnered a larger market shares.

The PET industry is easily affected by the prices of oil and gas. As the market competition intensifies, the gross profit margin of producers has declined the gross profit margin of producers has declined badly, some Chinese producers had lost in 2013 and 2014, it is possible that the gross profit margin will fall further in the future in the following two years, some producers will have to exit the PET market. The PET market is full of uncertainty and risk.

Over the next five years, LPI(LP Information) projects that Polyethylene Terephthalate (PET) will register a 4.2% CAGR in terms of revenue, reach US\$ 51000 million by 2023, from US\$ 39800 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Polyethylene Terephthalate (PET) market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Fiber Grade

Bottle Grade

Film Grade

Segmentation by application:

For polyester Fiber

For Container

Film Products

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Indorama Ventures(TH)

DAK Americas(US)

M&G Chemicals(CA)

Far Eastern New Century(TW)

JBF(IN)

OCTAL Petrochemicals(OM)

Dhunseri Petrochem & Tea(IN)

Lotte Chemical(KR)

SABIC(SA)

Nan Ya Plastics(TW)

Petroquimica Suape(BR)

KoKsan(TR)

EIPET(EG)

Selenis(PT)

NEO GROUP(LT)

Polief(RU)

Zhejiang Hengyi(CN)

Sinopec Yizheng Chemical Fibre(CN)

Sanfangxiang Group(CN)

Since CR Chemicals(CN)

Rongsheng petrochemical(CN)

Wankai New Materials(CN)

Far Eastern Industry (CN)

Zhenbang Fibre(CN)

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future

development.

Research objectives

To study and analyze the global Polyethylene Terephthalate (PET) consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Polyethylene Terephthalate (PET) market by identifying its various subsegments.

Focuses on the key global Polyethylene Terephthalate (PET) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Polyethylene Terephthalate (PET) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Polyethylene Terephthalate (PET) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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