

2018-2023 Global Point of Sale(POS) System Market Report (Status and Outlook)

https://marketpublishers.com/r/2CDF8436D6EEN.html

Date: August 2018 Pages: 137 Price: US\$ 4,660.00 (Single User License) ID: 2CDF8436D6EEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Point of Sale(POS) System market for 2018-2023.

The point of sale (POS) or point of purchase (POP) is the time and place where a retail transaction is completed. At the point of sale, the merchant would calculate the amount owed by the customer and indicate the amount, and may prepare an invoice for the customer (which may be a cash register printout), and indicate the options for the customer to make payment. It is also the point at which a customer makes a payment to the merchant in exchange for goods or after provision of a service. After receiving payment, the merchant may issue a receipt for the transaction, which is usually printed, but is increasingly being dispensed with or sent electronically. The POS System industry is relatively concentrated, the top 12 manufactures accounting 84.47% global market share in 2017. The global market scale of POS System is about 62 million units in 2017. It is expected to reach 179 million units by 2023, with the CAGR of 19%. In the world wide, major manufactures mainly are Ingenico, Verifone, PAX, Newland Payment, LIANDI, Xin Guo Du, New POS Technology, Bitel, CyberNet, Castles Technology, SZZT and etc.

Asia-Pacific is the largest consumer of POS System and is expected to retain the higher growth rate during the next five years due to strong growth in electronic payment industry. China has witnessed a major chunk of the production and consumption of POS System in the Asia Pacific region. In 2017. China produced about 28.5 million POS Systems, accounting 45.8% of global market share.



In recent years, the demand for electronic payment has been growing and the demand of faster speed of payment has been growing as well. This trend has made the demand of Mobile POS Systems become larger and this trend can be anticipated to fuel the market growth during the forecast period.

This industry is affected by the economy and policy, so it's important to put an eye to economic indexes and leaders' prefer. With the global economic recovery, more and more people pay attention to rising environment standards, especially in underdevelopment regions that have a large population and fast economic growth, the need of POS System starch will increase.

We tend to believe this industry now is close to mature, and the demand increasing degree will show a smooth curve. On product prices, the slow downward trend in recent years will maintain in the future, as competition intensifies, prices gap between different brands will go narrowing. Similarly, there will be fluctuation in gross margin.

Over the next five years, LPI(LP Information) projects that Point of Sale(POS) System will register a 15.7% CAGR in terms of revenue, reach US\$ 15300 million by 2023, from US\$ 6410 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Point of Sale(POS) System market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Fixed POS System

Wireless POS System

Segmentation by application:

Retail



Restaurant

Hospitality

Other Industry

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas **United States** Canada Mexico Brazil APAC China Japan Korea Southeast Asia India Australia Europe Germany France



UK Italy Russia Spain Middle East & Africa Egypt South Africa Israel Israel Turkey GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Ingenico Verifone Newland Payment PAX LIANDI Xin Guo Du Centerm



Bitel

New POS Tech

Castles Tech

SZZT

CyberNet

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Point of Sale(POS) System market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Point of Sale(POS) System market by identifying its various subsegments.

Focuses on the key global Point of Sale(POS) System players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Point of Sale(POS) System with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Point of Sale(POS) System submarkets, with respect to key regions (along with their respective key countries).



To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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