

2018-2023 Global Plastic Cutlery Consumption Market Report

<https://marketpublishers.com/r/2BE295DEB96EN.html>

Date: September 2018

Pages: 131

Price: US\$ 4,660.00 (Single User License)

ID: 2BE295DEB96EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Plastic Cutlery market for 2018-2023.

Plastic cutlery is a kind of cutlery that made of plastic materials. It's cost-efficient and sanitary. Plastic cutlery is made for disposable use, and is frequently used outdoors for camping, excursions, and barbecues for instance. Plastic cutlery is also commonly used at fast-food or take-away outlets and provided with airline meals in economy class. Plastic is also used for children's cutlery.

Geographically, the consumption market is leading by Europe and Asia-Pacific, sales in Asia Pacific regions like China, Japan, Southeast Asia and India will keep significant growth in future period, while in Europe, with the implication of new ban policy on disposable plastic cutlery, the market may see downward trend, moreover, the booming take-out, delivery, and food service & catering industry is deeply concerned about the detrimental impact the regulation will have on its revenues. Innovation products like plant-based or the new edible cutlery will show huge development potential in the forecast period.

Huhtamaki and Dart are the biggest two players in Plastic Cutlery market, with about 3.88% and 4.66% market share separately in 2017. Other leading market players in Plastic Cutlery market include Lolicup USA, Solia, TrueChoicePack (TCP), Eco-Products, Fuling, Swantex, Biopac, Doplac etc. The market competition may become more intense with more innovation products, acquisitions and improvement of raw material cost control and etc.

Each of the Plastic Cutlery manufacturers has its own mature sales networks. Through retailer and resells, their authorized distributors or their partners, those Plastic Cutlery

manufacturers keep keen on expanding their Plastic Cutlery sales. To achieve better sales businesses, Plastic Cutlery manufacturers usually invest on their marketing channel infrastructure every year.

Over the next five years, LPI(LP Information) projects that Plastic Cutlery will register a 1.8% CAGR in terms of revenue, reach US\$ 2920 million by 2023, from US\$ 2620 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Plastic Cutlery market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Plastic Knife

Plastic Fork

Plastic Spoon

Others

Segmentation by application:

Household

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Huhtamaki

Dart

Lollicup USA

Solia

TrueChoicePack (TCP)

Eco-Products

Fuling Global

Swantex

Biopac

Dopla

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Plastic Cutlery consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Plastic Cutlery market by identifying its various subsegments.

Focuses on the key global Plastic Cutlery manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Plastic Cutlery with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Plastic Cutlery submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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