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2018-2023 Global Pharma Track and Trace Solutions Market Report (Status and Outlook)

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Pharma Track and Trace Solutions market for 2018-2023.

Track and trace solutions are not just economic measures for supply-chain efficiency. Experts estimate that 5% of all drugs sold worldwide are counterfeits – in some countries, figures even reach a shocking 50 %. Billions of products are “lost in the supply chain” every year. Counterfeit drugs and product diversion risk lives, undermine revenues, and threaten company reputations. The pharmaceutical industry needs to ensure supply-chain security and gain the ability to authenticate the ePedigree, or life history, of a product.

Track and trace solutions are an essential part of this strategy. Track and trace solutions identify the origins of a pharmaceutical industry product and verify its authenticity. Moreover, track and trace solutions also help combat product diversion, whereby legitimate products are diverted from one market to another, with implications for licensing obligations and distribution agreements as well as for revenues.

In the last several years, global market of Pharma Track and Trace Solutions developed rapidly, with an average growth rate of 17%. In 2017, global revenue of Pharma Track and Trace Solutions is about 840 million USD.
The classification of Pharma Track and Trace Solutions includes Barcodes and RFID. The proportion of Barcodes in 2016 is about 72.4%, and the proportion of RFID in 2016 is about 27.6%. Barcodes technology reported largest revenue share of the track and

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trace solutions sector in 2017. The 2D barcode is the largest segment of barcodes technology and is expected to maintain its position throughout the study period. The increased application of 2D barcodes in pharmaceutical & biopharmaceutical product packaging is a major factor that contributed to the higher revenue share.
Pharma Track and Trace Solutions are application in Bio Pharma, Chemical Pharma and Specially Pharma. The most of Pharma Track and Trace Solutions is used in Chemical Pharma, and the market share of that is about 69.5 % in 2017.
Over the next five years, LPI(LP Information) projects that Pharma Track and Trace Solutions will register a 18.9% CAGR in terms of revenue, reach US$ 2380 million by 2023, from US$ 840 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Pharma Track and Trace Solutions market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

Barcodes

RFID

Segmentation by application:

Bio Pharma

Chemical Pharma

Specially Pharma

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Americas

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United States

Canada

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Brazil

APAC

China

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Korea

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Australia

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Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Optel Vision

Siemens

IBM

Axway

Mettler-Toledo

Systech

SAP

Seidenader Maschinenbau

Antares Vision

Sea Vision

TraceLink

Adents International

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Xyntek

Holoflex

ACG Worldwide

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Pharma Track and Trace Solutions market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Pharma Track and Trace Solutions market by identifying its various subsegments.

Focuses on the key global Pharma Track and Trace Solutions players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Pharma Track and Trace Solutions with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Pharma Track and Trace Solutions submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their

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growth strategies.

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