

# 2018-2023 Global Performance Appraisal Software Market Report (Status and Outlook)

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information studies the present scenario (with the base year being 2017) and the growth prospects of global Performance Appraisal Software market for 2018-2023.

This report studies the Performance Appraisal Software market, Performance Appraisal Software, always mentioned with Performance management software, helps organizations establish employee performance standards and enables managers to evaluate employees' job performance in relation to these standards. Performance management systems are used to manage employee progress, performance, and development in relation to organizational goals. Companies use performance management software to facilitate meaningful and ongoing discussions between managers and direct reports.

Performance Appraisal Software is most commonly implemented by HR departments to support manager-level staff throughout various departments at an organization evaluate employees, conduct performance reviews, maintain a record of discussion topics, and facilitate 360-degree feedback. Many performance management solutions offer organizational planning capabilities that help HR departments ensure certain skill sets are present within the organization and plan for succession contingencies in case of employee departure. Performance management software can be implemented either as a standalone solution or as part of an integrated HR management suite.

Performance Appraisal Software is mainly used for three applications: Small Business, Medium-sized Business and Large Business. And Large Business was the most widely used area which took up about 60.66% of the global total in 2017. However, in the further, Small Business and Medium-sized Business will occupy more share.

United States is the largest consumption countries of Performance Appraisal Software

in the world in the past few years and it will keep leader position in the next few years. United States market took up about 59.42% the global market in 2017, while Europe was about 17.58%.

USA is now the key developers of Performance Appraisal Software; most companies are in USA. Others are in Europe, China and India.

Over the next five years, LPI(LP Information) projects that Performance Appraisal Software will register a 19.8% CAGR in terms of revenue, reach US\$ 3400 million by 2023, from US\$ 1150 million in 2017.

This report presents a comprehensive overview, market shares and growth opportunities of Performance Appraisal Software market by product type, application, key companies and key regions.

To calculate the market size, LP Information considers value generated from the sales of the following segments:

Segmentation by product type:

On-premise

Cloud-based

Segmentation by application:

Small Business

Medium-sized Business

Large Business

We can also provide the customized separate regional or country-level reports, for the following regions:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Oracle

Saba

SAP

SumTotal Systems

Ultimate Software

Cornerstone OnDemand

Performly

Impraise

MAUS

BambooHR

Namely

Zoho Corporation

BreatheHR

Trakstar

ClearCompany

Actus

Insperity

Reviewsnap

PeopleGoal

Beisen

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Performance Appraisal Software market size by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Performance Appraisal Software market by identifying its various subsegments.

Focuses on the key global Performance Appraisal Software players, to define, describe and analyze the value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Performance Appraisal Software with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the size of Performance Appraisal Software submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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