

2018-2023 Global Palmitic Acid Consumption Market Report

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Abstracts

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In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Palmitic Acid market for 2018-2023.

Palmitic acid is a saturated fatty acid commonly found in both animals and plants. It is a major component in the oils from palm trees, such as palm oil, palm kernel oil and coconut oil.

Palmitic acid, a kind of fatty acid, derived from palm oil. It is a major component in the oils from palm trees. Applications of palmitic acid include soap & detergent, cosmetics, grease & lubricant, etc. Among those applications, soap & detergent accounts for the largest market share, which was about 49.99% in 2016.

The palmitic acid industry production is mainly concentrated in Asian region, such as Malaysia, Indonesia, China and so on. The largest producing region is Southeast Asia, which produced 135373 MT in 2016. The follower is China, holding 18.50% production share. Global production of palmitic acid increased from 166874 MT in 2012 to 202653 MT in 2016.

As for consumption, Europe is the largest consumer with about 33.51% share in 2016. The second consumer is China, consuming 57456 MT in the same year.

The palmitic acid industry has close relationship with the palm oil industry. Due to its low profit, some companies engaged in the palm oil industry have given up the business. In China, there are just a few suppliers.

Over the next five years, LPI(LP Information) projects that Palmitic Acid will register a

2.4% CAGR in terms of revenue, reach US\$ 240 million by 2023, from US\$ 210 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Palmitic Acid market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Distilled Type

Fractionated Type

Segmentation by application:

Soap & Detergent

Cosmetics

Grease & Lubricant

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Wilmar International

KLK Oleo

IOI Oleochemical

PT Sumi Asih Oleochemical

PT.Cisadane Raya Chemicals

Shuangma Chemical

VVF

Pacific Oleo

Twin Rivers Technologies

PT. Musim Mas

Cailà & Parés

PMC Group

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Palmitic Acid consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Palmitic Acid market by identifying its various subsegments.

Focuses on the key global Palmitic Acid manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Palmitic Acid with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Palmitic Acid submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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