

# 2018-2023 Global Pallet Rack Consumption Market Report

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, LP Information covers the present scenario (with the base year being 2017) and the growth prospects of global Pallet Rack market for 2018-2023.

Pallet rack is a material handling storage aid system designed to store materials on pallets (or “skids”). Although there are many varieties of pallet racking, all types allow for the storage of palletized materials in horizontal rows with multiple levels. Since the Second World War, pallet racks have become an essential and ubiquitous element of most modern warehouses, manufacturing facilities, retail centers, and other storage and distribution facilities.

Globally, the Pallet Rack industry market is low concentrated as the manufacturing technology of Pallet Rack is relatively matures than some high-tech equipment. And some enterprises, like Averys, SSI Schaefer, Unarco Material Handling, etc. are well-known for the wonderful performance of their Pallet Rack and related services. At the same time, North America, occupied 27% sales market share in 2017, is remarkable in the global Pallet Rack industry because of their market share and technology status of Pallet Rack.

The consumption volume of Pallet Rack is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of Pallet Rack industry may not keep that fast. But it is surely forecasted that the market of Pallet Rack is still promising.

Over the next five years, LPI(LP Information) projects that Pallet Rack will register a 6.0% CAGR in terms of revenue, reach US\$ 3050 million by 2023, from US\$ 2150 million in 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Pallet Rack market by product type, application, key manufacturers and key regions.

To calculate the market size, LP Information considers value and volume generated from the sales of the following segments:

Segmentation by product type:

Selective Pallet Rack

Drive-in and Drive-through Pallet Rack

Push-back Pallet Rack

Pallet Flow Rack

Others

Segmentation by application:

Distribution Centers

Manufacturing Facilities

Large-Scale Retail

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

Spain

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report:

Averys

SSI SCHAEFER

Unarco Material Handling

Ridg-U-Rak

KION Group

Steel King

Mecalux

Elite Storage Solutions

Daifuku

Advance Storage Products

AR Racking

Inform

Hannibal Industries

Nedcon

JINGXING

TKSL

Frazier Industrial

Top-tiger

Murata Machinery

Rack Builders

North American Steel

Speedrack Products

Constructor Group

Ouyade

Sanshin Metal Working

Nanjing Kingmore

Tianjin Master Logistics

Jiangsu NOVA

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Pallet Rack consumption (value & volume) by key regions/countries, product type and application, history data from 2013 to 2017, and forecast to 2023.

To understand the structure of Pallet Rack market by identifying its various subsegments.

Focuses on the key global Pallet Rack manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Pallet Rack with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Pallet Rack submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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